Central Bank of Nigeria

Quarterly Statistical Bulletin

2012 Quarter Two

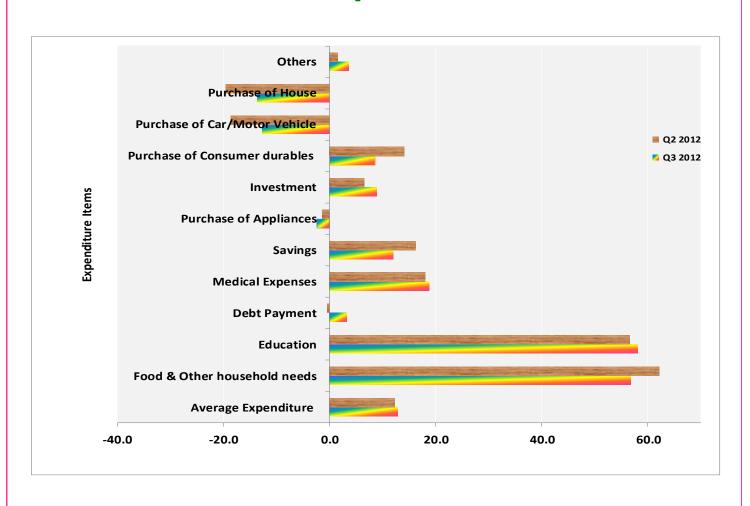
Statistics Department

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Quarterly Statistical Bulletin

2012 Quarter Two

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By 2015: Be the model central bank delivering price and financial system stability and promoting sustainable economic development

Mission of the CBN

To be proactive in providing a stable framework for the economic development of Nigeria, through the effective, efficient and transparent implementation of monetary exchange rate policy and management of the financial sector

Mandate of the Statistics Department

To collect, analyze and manage data on all sectors of the economy, in order to provide statistical support to the Bank, the government, international organizations and other stakeholders

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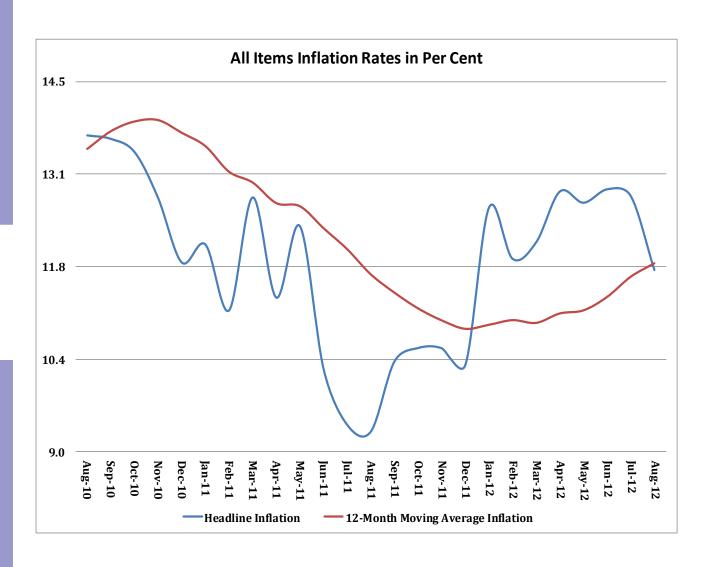
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August 2012 Inflation Report



A Monthly Publication of the Central Bank of Nigeria

August 2012

EXECUTIVE SUMMARY

The movements in the components of the Consumer Price Index (CPI) for the month of August 2012 are analyzed. The highlights of the analysis are as follows:

- The year on year headline inflation rate decelerated to 11.7 per cent in August 2012 from 12.8 per cent
 recorded in the preceding month. The deceleration in headline inflation mainly reflected the moderations in the relative contributions of food and non-alcoholic beverages; housing, water, electricity/gas
 and other fuel; furnishing, household equipment and maintenance and miscellaneous goods and services.
- The relative contribution of food and non-alcoholic beverages to the year-on-year headline inflation moderated to 5.2 pp in August 2012. Of the 5.2 pp, bread and cereals; fish and sea food; vegetables; yams, potatoes and other tuber; and meat accounted for 1.95, 0.91, 0.74, 0.70, and 0.65 pps, respectively.
- The deceleration of year-on-year food inflation to 9.9 per cent from 12.1 per cent achieved in July 2012 was accounted for by the moderation in the contribution of farm produce, which declined by 1.5 pp to 6.4 pp and processed food which moderated to 3.6 pp in the review period. The 6.4 pp contribution of farm produce was driven by vegetables (1.41 pp), yam, potatoes and other tubers (1.35 pp), rice local sold loose (0.93 pp) and rice agric sold loose (0.78 pp). Of the 3.6 pp contribution by processed food, fish and sea food; meat; and yam flour contributed 1.74, 1.25 and 0.64pps, respectively.
- The deceleration of imported food inflation to 15.7 per cent in the review month from 18.0 per cent recorded in July, 2012, was driven largely by the moderations in the contributions of imported rice, cake, preserved milk and tea, coffee and chocolate.
- The 14.7 per cent deceleration in core inflation recorded in August 2012 was driven largely by the moderations in the contributions of processed food; housing, water, electricity/gas and other fuel; and furnishing, household equipment and housing maintenance.

Inflation Report

1. Year-on-Year Headline Inflation

The Composite Consumer Price Index (CPI) rose by 0.67 per cent month-on-month to 136.6 points in August 2012. The month-on-month rise in the price index was mostly accounted for by increases in the prices of food and non-alcoholic beverages; housing, water, electricity, gas and other fuel; clothing and footwear, furnishings, household equipment and maintenance and transport (see Table I).

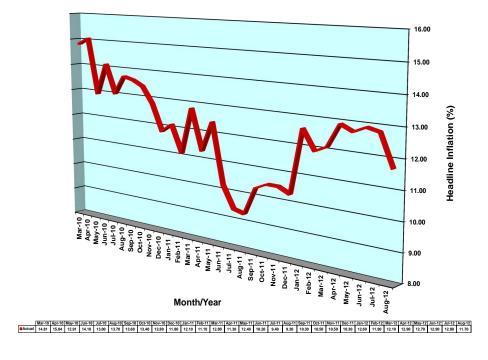
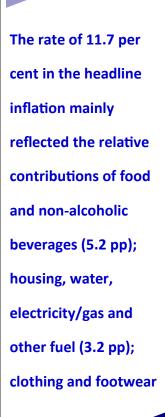


Fig 1: Plot of Actual YoY Headline Inflation

The CPI headline inflation rate (year-on-year) for the period August 2012 decelerated from 12.8 per cent to 11.7 per cent in the review month. The rate of 11.7 per cent in the headline inflation mainly reflected the relative contributions of food and non-alcoholic beverages (5.2 pp); housing, water, electricity/gas and other fuel (3.2 pp); clothing and footwear (1.0 pp); transport (0.8 pp); furnishing, household equipment and maintenance (0.5pp)

Headline inflation
rate (year-on-year)
for the period
August 2012
decelerated to 11.7
per cent from 12.8



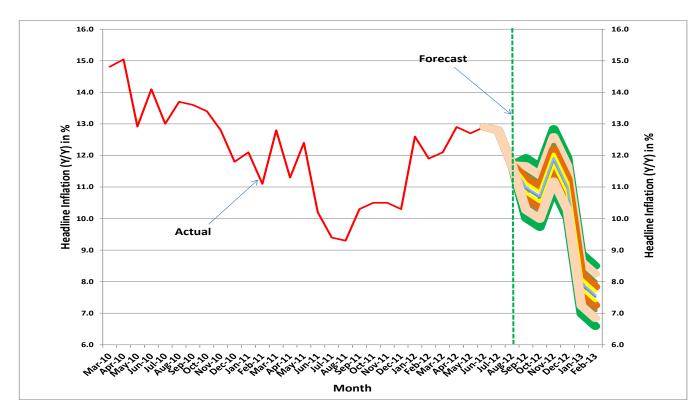


Fig 2: Fan Chart of Headline Inflation

Contributions to Headline Inflation

Of the 5.2 pp contribution of food and non-alcoholic beverages to headline inflation, bread and cereals; fish and sea food; vegetables; yams, potatoes and other tuber; and meat accounted for 1.95, 0.91, 0.74, 0.70, and 0.65 pps, The relative contribution of food and non-alcoholic beverages to the year-on-year headline inflation decreased to 5.2 pp from 6.2 pp recorded in the preceding month. Of the 5.2 pp contribution of food and non-alcoholic beverages to headline inflation, bread and cereals; fish and sea food; vegetables; yams, potatoes and other tuber; and meat accounted for 1.95, 0.91, 0.74, 0.70, and 0.65 pps, respectively (Table I).

The bread and cereals year-on-year contribution to headline inflation also decreased to 1.95 pp compared with 2.11 pp recorded in the preceding month. The 1.95 pp contribution of bread and cereals to the headline inflation in the review month was largely explained by the relative contributions of *rice agric sold loose* (0.48 pp); rice local sold loose (0.40 pp); yam flour sold loose (0.33 pp); maize grain white sold loose (0.29 pp); millet (0.28 pp) and bread unsliced (0.26 pp). It was, however, moderated by the negative contributions of *custard* (0.01 pp); fritters (0.01

Contributions to Headline Inflation

The relative contribution of transport to the year-on-year headline inflation stood at 0.76 pp as recorded in August 2012. Of the 0.76 pp contribution of transport inflation to headline inflation, passenger transport by road and fuels and lubricants for personal transport equipment components accounted for 0.55 and 0.21 pps, respectively

The relative contribution of housing, water, electricity, gas and other fuel to the year-on-year headline inflation moderated to 3.17 pp from 3.32 pp recorded in the preceding month. Of the 3.17 pp contribution of housing, water, electricity, gas and other fuel to headline inflation, *electricity, actual and imputed rentals for housing, liquid fuel and solid fuels components accounted* for 1.29, 1.21, 0.43 and 0.29 pps, respectively (Table I).

The relative contribution of transport to the year-on-year headline inflation stood at **0.76 pp as recorded in July 2012.** Of the 0.76 pp contribution of transport inflation to headline inflation, passenger transport by road and fuels and lubricants for personal transport equipment components accounted for 0.55 and 0.21 pps, respectively (Table I).

Also, the relative contribution of imported food to the year-on-year headline inflation moderated from 2.24 pp in July 2012 to 1.97 pp in the review month. The 1.97 pp contribution of imported food to the year-on-year headline inflation was largely explained by the relative contributions of other edible oils (0.61 pp); frozen fish (0.51 pp); and rice (0.40 pp) (Table I). It was, however, moderated by the negative contributions of bread (0.05 pp) and tea, coffee, chocolate (0.10 pp).

Inflation Report

2. Year-on-Year Food Inflation

The composite food index (with a weight of 50.7 per cent), rose by 0.7 per cent month-on-month to 135.9 index points in August 2012. On year-on-year basis, food inflation decelerated to 9.9 per cent in August 2012 from 12.1 per cent recorded in the preceding month. However, food inflation was 12.9, 9.7 and 8.7 per cent three months ago, six months ago and a year earlier, respectively.

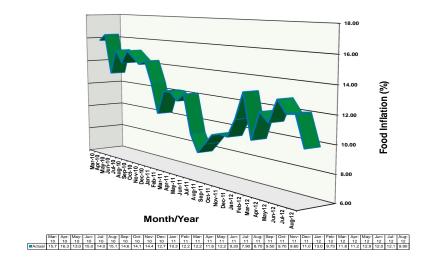
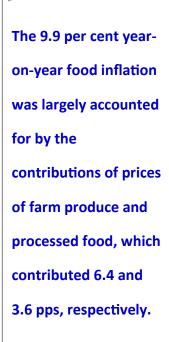


Fig 3: Plot of Actual YoY Food Inflation

The 9.9 per cent year-on-year food inflation was largely accounted for by the contributions of *farm produce and processed food inflation,* which contributed 6.4 and 3.6 pps, respectively. Of the 6.4 pp contribution of farm produce, vegetables; yams, potatoes and other tubers; rice local sold loose, rice agric sold loose, maize grain white sold loose, millet sold loose, and sorghum sold loose contributed 1.41, 1.35, 0.93, 0.78, 0.58, 0.54 and 0.45 pps, respectively (see Table II).

Food inflation rate decelerated to 9.9 per cent in August 2012 from 12.1 per cent recorded in the preceding month



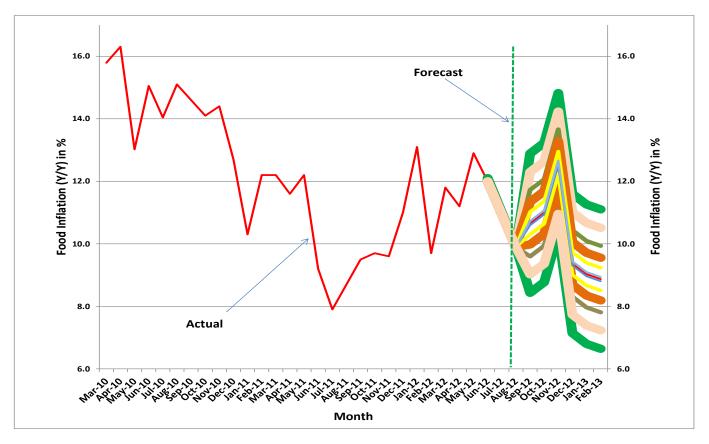


Fig 4 Fan Chart of YoY Food Inflation

Contributions to Food Inflation

The relative
contribution of
imported food was
largely accounted
for by the
contributions of
other edible oils
(1.19 pp); frozen fish
(1.00 pp), rice (0.78
pp), spirit (0.32 pp);
and cake (0.24 pp).

The relative contribution of processed food moderated to 3.6 pp in August 2012 from 4.2 pp recorded in the preceding month. Of the 3.6 pp contribution, fish and sea food; meat; yam flour sold loose; bread unsliced; plantain flour; and milk, cheese & eggs accounted for 1.74, 1.25, 0.64, 0.50, 0.37 and 0.24 pps, respectively. It was, however, moderated by the negative contributions of corn flour (0.01 pp), fritters (0.02 pp), custard (0.03 pp), garri white sold loose (0.13 pp), garri yellow sold loose (0.19 pp), maize paste white (0.23 pp), oil and fat (0.33 pp) and eko (0.59 pp) (Table II).

The relative contribution of imported food inflation to the year-on-year food inflation declined to 3.9 pp in the review month. This was largely accounted for by the contributions of other edible oils (1.19 pp); frozen fish (1.00 pp), rice (0.78 pp), spirit (0.32 pp); and cake (0.24 pp). It was however, moderated by the negative contribution of bread (0.01 pp) and tea, coffee, chocolate (0.19 pp) (Table II).

Inflation Report

3. Year-on-Year Imported Food Inflation

The composite imported food index (with a weight of 13.3 per cent), rose by 0.98 per cent month-on-month to 134.2 index points in August 2012. On year-on-year basis, imported food inflation decelerated to 15.7 per cent from 18.0 per cent recorded in the preceding month. However, imported food inflation was 9.9, -1.9 and 6.1 per cent three months ago, six months ago and a year earlier, respectively.

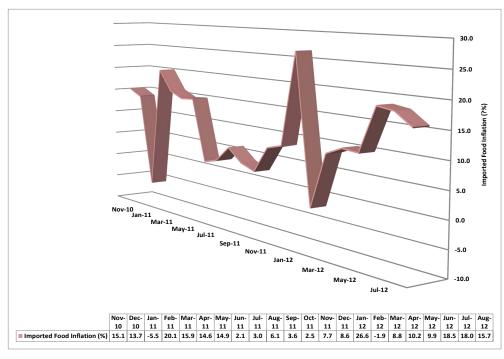


Fig 5: Plot of Actual YoY Imported Food Inflation

The 15.7 per cent year-on-year imported food inflation was largely accounted for by the contributions of prices of other edible oils; frozen fish; rice; spirit; cake; canned meat; tobacco; and canned vegetables, which contributed 4.87, 4.09, 3.20, 1.30, 0.96, 0.83, 0.64, and 0.40 pps. It was however, moderated by the negative contribution of bread (0.39 pp) and tea, coffee, chocolate (0.78 pp) (Table III).

Imported Food
Inflation rate
decelerated to 15.7
per cent from 18.0
per cent recorded in
August 2012



Inflation Report

4. Year-on-Year Core Inflation

The All-items less farm produce price index rose by 0.6 per cent month-on-month to 139.0 index points in August 2012. On year-on-year basis, core inflation marginally decelerated to 14.7 per cent in August 2012 from 15.0 per cent recorded in the preceding month.

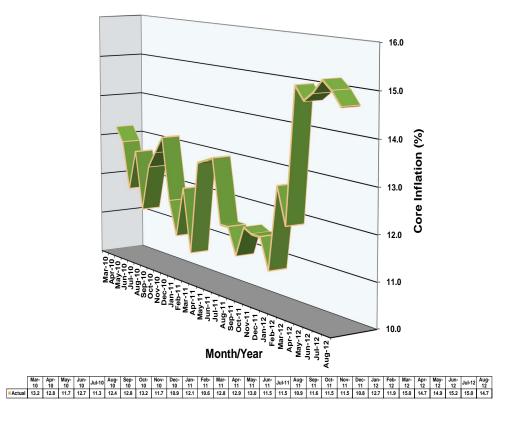


Fig 6: Plot of Actual YoY Core Inflation

The 14.7 per cent core inflation recorded in August 2012 was driven largely by the contributions of processed food (4.5 pp); housing, water, electricity/gas and other fuels (4.5 pp); clothing and footwear (1.6 pp); transport (1.2 pp); furnishings, household equipment and maintenance (0.8 pp); education (0.7 pp) and health (0.5 pp) (Table IV).

Core inflation rate
decelerated to 14.7
per cent in August
2012 from 15.0 per
cent recorded in the
preceding month.



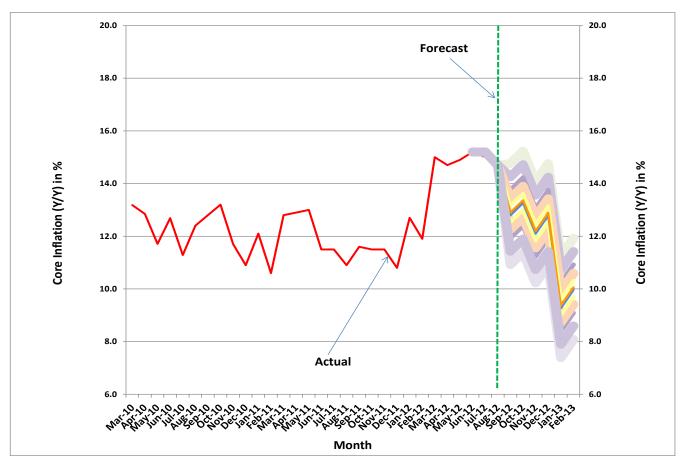


Fig 6: Fan Chart of YoY Core Inflation

The 4.5 contribution of processed food to core inflation was largely accounted for by fish and sea food (1.43 pp), meat (1.08 pp), yam flour sold loose (0.63 pp), bread unsliced (0.52 pp), and milk, cheese & eggs (0.36 pp).

Contributions to Core Inflation

The relative contribution of processed food to core inflation was largely accounted for by fish and sea food (1.43 pp), meat (1.08 pp), yam flour sold loose (0.63 pp), bread unsliced (0.52 pp), and milk, cheese & eggs (0.36 pp).

The housing, water, electricity/gas and other fuel component to core inflation marginally moderated to 4.5 pp in August 2012 from 4.7 pp recorded in the preceding month. The 4.5 pp contribution was largely accounted for by electricity (1.8 pp), actual and imputed rentals for housing (1.7 pp), liquid fuel (0.6 pp) and solid fuels (0.4 pp) (Table IV).

The relative contribution of *transport* component to core inflation stood at 1.2 pp as recorded in the preceding month. The 1.2 pp contribution of

Table I: Drivers of Headline Inflation

	ADLINE IN						
RELATIVE CONTRIBUTION OF COMPONENTS OF HI YEAR-ON-YEAR (HEADLINE)	EADLINE I		ar -on-Ye	ear	Mo	nth-on-Mo	onth
TEAR ON TEAR (TEADERE)	Weights	June'12	July'12	Aug'12	June'12	July'12	Aug'12
ALL-ITEM	1000.0	12.9	12.8	11.7	1.15	0.24	0.67
Food & Non-Alcoholic Bev.	518.0	6.29	6.19	5.19	0.25		0.37
Bread & cereals Meat	216.66 47.78	2.23 0.68	2.11 0.69	1.95 0.65	0.11 0.03		0.15 0.04
Fish & Sea Food	44.51	1.13	1.12	0.91	0.05		0.06
Milk,Cheese & Eggs	12.75	0.13	0.13	0.13	0.00		0.01
Oil & Fats Fruits	36.33 22.99	0.04 0.21	0.06 0.21	-0.16 0.15	0.02		0.03 0.02
Vegetables	54.35	0.78	0.80	0.74	0.00		0.03
Yams, Potatoes & Other Tuber	60.56	0.93	0.90	0.70	0.03		0.02
Suger,Jam,Honey,etc Coffee,Tea & Cocoa	11.10 6.25	0.06 0.07	0.06 0.07	0.06 0.02	0.00		0.01
MineralsWater,Soft etc	4.73	0.03	0.03	0.03	0.00		0.00
Alcoholic Bev. Tobacco & Kola	10.9 76.5	-0.01 0.98	0.04 1.04	0.04 1.04	0.00		0.00
Clothing & footwear Housing,Water, Elect.Gas & Other Fuel	167.3	3.39	3.32	3.17	0.84		0.04
Actual and imputed rentals for housing	77.44	1.21	1.22	1.21	0.02		0.04
Water supply Miscellaneous services relating to the dwelling	11.01 1.32	-0.05 -0.01	-0.04 -0.01	-0.05 -0.01	0.01		0.00
Electricity	16.16	1.37	1.25	1.29	0.77		0.07
Gas,	1.01	0.02	0.02	0.02	0.00	0.00	0.00
Liquid Fuel	37.86	0.49	0.51	0.43	0.02		0.01
Solid Fuels Furnishings, Household Equip &HH Maint.	22.54 50.3	0.36 0.54	0.37 0.51	0.29 0.47	0.03 0.0 1		0.01 0.0 3
Health	30.0	0.19	0.27	0.26	0.01	0.00	0.02
Transport	65.1	0.84	0.76	0.76	0.02		0.0
Motor cars Motor cycles	8.05 3.67	-0.05 0.02	-0.07 0.02	-0.06 0.02	0.00		0.00
Bicycles	2.76	0.02	0.02	0.02	0.00		0.00
Vehicle Spare Parts	10.05	0.02	0.00	0.00	0.01		0.00
Fuels and lubricants for personal transport equipment Maintenance and repair of personal transport equipment	14.22 0.21	0.23	0.21 0.00	0.21	0.00		0.0
Other services in respect of personal transport equipment	0.06	0.00	0.00	0.00	0.00		0.00
Passenger transport by road	24.30	0.57	0.56	0.55	0.01		0.01
Passenger transport by air Passenger transport by sea and inland waterway	1.72 0.05	0.01 0.00	0.01 0.00	0.01	0.00		0.00
Communication	6.8	0.05	0.05	0.05	0.00		0.00
Recreation & culture	6.9	-0.03	-0.01	0.03	0.00		0.00
Education Restaurant & Hotels	39.4 12.1	0.44 0.00	0.43 0.03	0.43 0.07	0.01		0.01 0.01
Miscellaneous Goods & Services	16.6	0.21	0.03	0.07	0.00		0.01
DEL ATIVE CONTRIBUTION OF CONTRIBUTION							
IKELATIVE CONTRIBUTION OF COMPONENTS OF IM	PORTED	FOOD TO	HEADLI	NE INFLAT	TION		
RELATIVE CONTRIBUTION OF COMPONENTS OF IM YEAR-ON-YEAR (HEADLINE)	PORTED		HEADLI ar -on-Ye			nth-on-Mo	onth
YEAR-ON-YEAR (HEADLINE)			ar -on-Ye	ear	Мо	nth-on-Mo	
		Ye	ar -on-Ye	ear	Мо	July'12	Aug'12
YEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour	Weights 132.60 1.22	Ye June'12 2.29 -0.01	ar -on-Ye July'12 2.24 0.00	ear Aug'12 1.97 0.00	Mo June'12 0.01 -0.01	July'12 0.03 0.01	Aug'12 0.13 0.00
YEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice	Weights 132.60 1.22 60.35	Ye June'12 2.29 -0.01 0.96	ar -on-Ye July'12 2.24 0.00 0.75	Aug'12 1.97 0.00 0.40	Mo June'12 0.01 -0.01 0.42	July'12 0.03 0.01 -0.19	Aug'12 0.13 0.00 -0.27
YEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour	Weights 132.60 1.22	Ye June'12 2.29 -0.01	ar -on-Ye July'12 2.24 0.00	ear Aug'12 1.97 0.00	Mo June'12 0.01 -0.01	2 July'12 0.03 0.01 2 -0.19 0.00	0.13 0.00 -0.27 0.00
YEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake	Weights 132.60 1.22 60.35 2.01 13.99 11.27	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12	Mo June'12 0.01 -0.01 0.42 0.00 0.15	July'12 0.03 0.01 2 -0.19 0 0.00 5 0.04 6 0.00	Aug'12 0.13 0.00 -0.27 0.00 -0.13 -0.19
YEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65 0.02	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01	Mo June'12 0.01 -0.04 0.02 0.00 0.15 0.25	2 July'12 0.03 0.01 2 -0.19 0 0.00 5 0.04 5 0.00 0.00	Aug'12 0.13 0.00 -0.27 0.00 -0.13 -0.19
YEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake	Weights 132.60 1.22 60.35 2.01 13.99 11.27	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12	Mo June'12 0.01 -0.01 0.42 0.00 0.15	Univi12 0.03 0.01 2 -0.19 0 0.00 0 0.04 5 0.00 1 0.00	Aug'12 0.13 0.00 -0.27 0.00 -0.13 -0.19 -0.01
YEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65 0.02 0.37 0.03 0.13	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14	1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.51 0.10 0.01	Mo June'12 0.01 -0.04 0.42 0.06 0.15 0.25 0.01 -0.14 -0.07	Usy'12 0.03 0.01 2 -0.19 0.00 6 0.04 0.00 1 0.00 4 0.01 7 0.02	Aug'12 0.13 0.00 -0.27 0.00 -0.13 -0.19 -0.01 0.10 0.05 -0.09
YEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65 0.02 0.37 0.03 0.13 -0.28	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14 0.08	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.51 0.10 0.01 0.61	Mo June'12 0.01 -0.01 0.42 0.02 0.15 0.25 0.01 -0.14 -0.07	July'12 0.03 0.01 0.01 0.00 0.00 0.00 0.00 0.00	Aug'12 0.13 0.00 -0.27 0.00 -0.13 -0.19 -0.00 0.10 0.05 -0.05
YEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65 0.02 0.37 0.03 0.13	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14	1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.51 0.10 0.01	Mo June'12 0.01 -0.04 0.42 0.06 0.15 0.25 0.01 -0.14 -0.07	July'12 0.03 0.01 2 -0.19 0.00 6 0.04 6 0.00 1 0.00 7 0.02 7 0.15 8 0.01	Aug'12 0.13 0.00 -0.27 0.00 -0.13 -0.19 -0.09 -0.09 -0.09 0.73
Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee,Chocolate Sugar	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65 0.02 0.37 0.03 0.13 -0.28 0.03 0.15 0.02	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14 0.08 0.05 0.13 0.03	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.51 0.10 0.61 0.05 -0.10 0.03	Mo June'12 0.01 -0.01 0.42 0.00 0.15 0.25 0.01 -0.14 -0.07 -0.10 -0.77 -0.03	July'12 0.03 0.01 0.01 0.00 0.00 0.00 0.00 0.00	Aug'12 0.1: 0.00 -0.2: 0.00 -0.1: -0.1: -0.0: 0.00 -0.0: 0.7: 0.0: -0.1: 0.0:
YEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee,Chocolate Sugar Spirit	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71 3.10 0.58	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65 0.02 0.37 0.03 0.13 -0.28 0.03 0.15 0.02 0.09	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14 0.08 0.05 0.13 0.03	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.51 0.10 0.01 0.61 0.05 -0.10 0.03 0.16	Mo June'12 0.01 -0.01 0.42 0.00 0.15 0.25 0.01 -0.14 -0.07 0.10 0.22 -0.03	July'12 0.03 0.01 0.00 0.00 0.00 0.00 0.00 0.00	Aug'12 0.1: 0.00 -0.2: 0.00 -0.1: -0.19 -0.00 0.10 0.00 -0.00 -0.00 0.7: 0.00 0.00 0.00
YEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee,Chocolate Sugar	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65 0.02 0.37 0.03 0.13 -0.28 0.03 0.15 0.02 0.09	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14 0.08 0.05 0.13 0.03	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.51 0.10 0.61 0.05 -0.10 0.03	Mo June'12 0.01 -0.01 0.42 0.00 0.15 0.25 0.01 -0.14 -0.07 -0.10 -0.77 -0.03	July'12 0.03 0.01 0.00 0.00 0.00 0.00 0.00 0.00	Aug'12 0.1: 0.0: 0.0: 0.0: 0.0: 0.1: 0.1: 0.1:
YEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee,Chocolate Sugar Spirit Tobacco	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71 3.10 0.58 1.25	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65 0.02 0.37 0.03 0.13 -0.28 0.03 0.15 0.02 0.09	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14 0.08 0.05 0.13 0.03	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.51 0.10 0.01 0.61 0.05 -0.10 0.03 0.16	Mo June'12 0.01 -0.01 0.42 0.00 0.15 0.25 0.01 -0.14 -0.07 0.10 0.22 -0.03	July'12 0.03 0.01 0.00 0.00 0.00 0.00 0.00 0.00	Aug'12 0.1: 0.00 -0.2: 0.00 -0.1: -0.19 -0.00 0.10 0.00 -0.00 -0.00 0.7: 0.00 0.00 0.00
PEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee, Chocolate Sugar Spirit Tobacco RELATIVE CONTRIBUTION OF BREAD & CEREALS COMMENT AND ADDRESS AND ADD	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71 3.10 0.58 1.25	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65 0.02 0.37 0.03 0.13 -0.28 0.03 0.15 0.02 0.09	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14 0.08 0.05 0.13 0.03 0.09 0.04	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.51 0.10 0.01 0.61 0.05 -0.10 0.03 0.16 0.08	Mo June'12 0.01 -0.01 0.42 0.00 0.15 0.25 0.00 -0.14 -0.07 -0.10 -0.77 -0.03 0.22 -0.01 -0.06 -0.04	2 July'12 0.03 0.01 0.01 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.01 0.01 0.02 0.05 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.01	Aug'12 0.13 0.00 -0.27 0.00 -0.13 -0.19 -0.09 -0.09 -0.09 -0.09 -0.09 0.00 0.00
YEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee,Chocolate Sugar Spirit Tobacco	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71 3.10 0.58 1.25	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65 0.02 0.37 0.03 0.13 -0.28 0.03 0.15 0.02 0.09	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14 0.08 0.05 0.13 0.03 0.09 0.04	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.51 0.10 0.01 0.61 0.05 -0.10 0.03 0.16 0.08	Mo June'12 0.04 -0.07 -0.14 -0.07 -0.16 -0.22 -0.00 -0.06 -0.06	July'12 0.03 0.01 0.00 0.00 0.00 0.00 0.00 0.00	Aug'12 0.13 0.06 -0.27 0.06 -0.13 -0.19 -0.06 -0.05 -0.06 0.06 0.07 0.06
PEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee, Chocolate Sugar Spirit Tobacco RELATIVE CONTRIBUTION OF BREAD & CEREALS COMMENT AND ADDRESS AND ADD	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71 3.10 0.58 1.25	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65 0.02 0.37 0.03 0.13 -0.28 0.03 0.15 0.02 0.09 0.05	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14 0.08 0.05 0.13 0.03 0.09 0.04	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.51 0.10 0.01 0.61 0.05 -0.10 0.03 0.16 0.08	Mo June'12 0.04 -0.07 -0.14 -0.07 -0.16 -0.22 -0.00 -0.06 -0.06	2 July'12 0.03 0.01 2 -0.19 0 0.00 6 0.04 6 0.00 1 0.00 1 0.01 7 0.02 7 0.15 8 0.01 2 -0.02 0 0.01 0 0.00 1 0.00 1 0.00 1 0.00 2 July'12	Aug'12 0.1; 0.00 -0.2; 0.00 -0.1; -0.19 -0.00 -0.00 -0.00 -0.00 -0.00 -0.00 -0.00 -0.00 -0.00 -0.00
Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee,Chocolate Sugar Spirit Tobacco RELATIVE CONTRIBUTION OF BREAD & CEREALS C YEAR-ON-YEAR (HEADLINE) Bread & Cereals BREAD UNSLICED 500g	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71 3.10 0.58 1.25 Weights 216.66 9.33	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65 0.02 0.37 0.03 0.13 -0.28 0.03 0.15 0.02 0.09 0.05	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.42 0.06 0.14 0.08 0.05 0.13 0.09 0.04 ar -on-Ye July'12	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.51 0.10 0.05 -0.10 0.05 -0.10 0.03 0.16 0.08 Par Aug'12 1.95 0.26	Mo June'12 0.01 -0.01 0.42 0.02 0.01 -0.12 -0.07 -0.13 -0.02 -0.01 -0.06 -0.04	July'12 0.03 0.01 0.00 0.0	Aug'12 0.1: 0.00 -0.2: 0.00 -0.1: -0.1: -0.0: 0.00 -0.0: 0.00 -0.0: 0.00 0.0: 0.00 0.00
WEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee,Chocolate Sugar Spirit Tobacco RELATIVE CONTRIBUTION OF BREAD & CEREALS C YEAR-ON-YEAR (HEADLINE) Bread & Cereals BREAD UNSLICED 500g CABIN BISCUIT: LOCAL MANUFACTURE 800g PACK	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71 3.10 0.58 1.25 Weights 216.66 9.33 3.68	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65 0.02 0.37 0.03 0.13 -0.28 0.03 0.15 0.02 0.09 0.05	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14 0.08 0.05 0.13 0.03 0.09 0.04 ar -on-Ye July'12 2.11 0.23 0.03	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.51 0.10 0.01 0.03 0.16 0.03 0.16 0.08	Mo June'12 0.01 -0.02 -0.02 -0.02 -0.06 -0.06 -0.06 -0.06 -0.06 -0.06 -0.06 -0.06 -0.06	2 July'12	Aug'12 0.13 0.06 -0.27 0.06 -0.13 -0.19 -0.09 -0.09 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00
Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee,Chocolate Sugar Spirit Tobacco RELATIVE CONTRIBUTION OF BREAD & CEREALS C YEAR-ON-YEAR (HEADLINE) Bread & Cereals BREAD UNSLICED 500g	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71 3.10 0.58 1.25 Weights 216.66 9.33	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65 0.02 0.37 0.03 0.13 -0.28 0.03 0.15 0.02 0.09 0.05	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.42 0.06 0.14 0.08 0.05 0.13 0.09 0.04 ar -on-Ye July'12	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.51 0.10 0.05 -0.10 0.05 -0.10 0.03 0.16 0.08 Par Aug'12 1.95 0.26	Mo June'12 0.01 -0.01 0.42 0.02 0.01 -0.12 -0.07 -0.13 -0.02 -0.01 -0.06 -0.04	July'12 0.03 0.01 0.00	Aug'12 0.1: 0.00 -0.2: 0.00 -0.1: -0.1: 0.09 -0.09 -0.00 0.00 0.00 0.00 0.00 0.
YEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee,Chocolate Sugar Spirit Tobacco RELATIVE CONTRIBUTION OF BREAD & CEREALS OF STREAD CONTRIBUTION OF BREAD CEREALS OF STREAD CASSAVA FLOUR, SOLD LOOSE	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71 3.10 0.58 1.25 Weights 216.66 9.33 3.68 2.47 0.68 0.21	Ye June'12 2.29 -0.01 0.96 0.02 0.37 0.03 0.13 -0.28 0.03 0.15 0.02 0.09 0.05 NTS Ye June'12 2.23 0.26 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.0	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14 0.08 0.05 0.13 0.03 0.09 0.04 ar -on-Ye July'12 2.11 0.23 0.03 0.03 0.03 0.03 0.03 0.03 0.03	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.51 0.10 0.01 0.03 0.16 0.08 Par Aug'12 1.95 0.26 0.02 0.03 0.01 0.00	Mo June'12 0.01 -0.02 -0.02 -0.02 -0.02 -0.04 -0.06 -0.02 -0.06 -0.06 -0.06 -0.06 -0.06 -0.06 -0.06 -0.06 -0.06 -0.06 -0.06 -0.06 -0.06 -0.06	July'12 0.03 0.01 0.00 0.00 0.00 0.00 0.00 0.00 0.01 0.02 0.01 0.00 0.00 0.00 0.00 0.00 0.00 0.00	Aug'12 0.13 0.06 -0.27 -0.06 -0.13 -0.19 -0.09
WEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee, Chocolate Sugar Spirit Tobacco RELATIVE CONTRIBUTION OF BREAD & CEREALS O YEAR-ON-YEAR (HEADLINE) Bread & Cereals BREAD UNSLICED 500g CABIN BISCUIT: LOCAL MANUFACTURE 800g PACK CASSAVA FLOUR, SOLD LOOSE CORN FLAKES 350g CORN FLOUR ZEG CUSTARD 300g	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71 3.10 0.58 1.25 Weights 216.66 9.33 3.68 2.47 0.68 0.21 0.35	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65 0.02 0.37 0.03 0.13 -0.28 0.03 0.15 0.02 0.09 0.05 NTS Ye June'12 2.23 0.26 0.03 0.00 0.03 0.00 -0.03 -0.01	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14 0.08 0.05 0.13 0.03 0.09 0.04 ar -on-Ye July'12 2.11 0.23 0.03 0.01 0.03 0.01 0.03 0.01	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.61 0.05 -0.10 0.03 0.16 0.08 Par Aug'12 1.95 0.26 0.02 0.03 0.01 0.00 -0.01	Mo June'12 0.01 -0.04 0.02 0.06 0.15 0.25 0.07 -0.14 -0.07 -0.06 -0.02 Mo June'12 0.11 -0.02 0.00 0.00 0.00 0.00 0.00	Duly'12 0.03 0.01 0.01 0.00 0.00 0.00 0.00 0.00	Aug'12 0.13 0.00 -0.27 0.00 -0.13 -0.16 0.06 -0.09 0.07 0.07 0.06 0.07
YEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee, Chocolate Sugar Spirit Tobacco RELATIVE CONTRIBUTION OF BREAD & CEREALS OF YEAR-ON-YEAR (HEADLINE) Bread & Cereals BREAD UNSLICED 5000 CABIN BISCUIT: LOCAL MANUFACTURE 8000 PACK CASSAVA FLOUR, SOLD LOOSE CORN FLOUR 2kg CUSTARD 3000 EKO(AGIDI/KAFA)	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71 3.10 0.58 1.25 Weights 216.66 9.33 3.68 2.47 0.68 0.21	Ye June'12 2.29 -0.01 0.96 0.02 0.37 0.03 0.13 -0.28 0.03 0.15 0.02 0.09 0.05 NTS Ye June'12 2.23 0.26 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.0	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14 0.08 0.05 0.13 0.03 0.09 0.04 ar -on-Ye July'12 2.11 0.23 0.03 0.03 0.03 0.03 0.03 0.03 0.03	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.51 0.10 0.01 0.03 0.16 0.08 Par Aug'12 1.95 0.26 0.02 0.03 0.01 0.00	Mo June'12 0.01 -0.02 -0.02 -0.02 -0.02 -0.04 -0.06 -0.02 -0.06 -0.06 -0.06 -0.06 -0.06 -0.06 -0.06 -0.06 -0.06 -0.06 -0.06 -0.06 -0.06 -0.06	Duly'12 0.03 0.01 0.01 0.00 0.00 0.00 0.00 0.00	Aug'12 0.1: 0.00 -0.2: 0.00 -0.1: -0.19 -0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.
WEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee, Chocolate Sugar Spirit Tobacco RELATIVE CONTRIBUTION OF BREAD & CEREALS O YEAR-ON-YEAR (HEADLINE) Bread & Cereals BREAD UNSLICED 500g CABIN BISCUIT: LOCAL MANUFACTURE 800g PACK CASSAVA FLOUR, SOLD LOOSE CORN FLAKES 350g CORN FLOUR ZEG CUSTARD 300g	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71 3.10 0.58 1.25 Weights 216.66 9.33 3.68 2.47 0.68 0.21 0.35 10.12 0.35 11.46	Ye June'12 2.29 -0.01 0.96 0.02 0.37 0.03 0.13 -0.28 0.03 0.15 0.02 0.09 0.05 NTS Ye June'12 2.23 0.26 0.03 0.00 0.03 -0.01 -0.01 -0.01 -0.09	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14 0.08 0.05 0.13 0.03 0.09 0.04 ar -on-Ye July'12 2.11 0.23 0.03 0.01 -0.03 -0.01 -0.01 -0.01 -0.01	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.61 0.03 0.16 0.08 Par Aug'12 1.95 0.26 0.02 0.03 0.01 0.01 0.01 0.01 0.01 0.01 0.01	Mo June'12 0.01 -0.02 0.02 0.03 -0.15 0.25 0.07 -0.14 -0.07 -0.03 0.22 -0.01 -0.04 0.00 0.00 0.00 0.00 0.00 0.00 0.0	Duly'12 0.03 0.01 0.01 0.00 0.00 0.00 0.00 0.00	Aug'12 0.1: 0.00 -0.2: 0.00 -0.1: -0.1: 0.00 0.00 0.00 0.00 0.00 0.00 0.00
WEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee, Chocolate Sugar Spirit Tobacco RELATIVE CONTRIBUTION OF BREAD & CEREALS OF STREAM O	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71 3.10 0.58 1.25 Weights 216.66 9.33 3.68 2.47 0.68 0.21 0.35 10.12 0.35 11.46 28.72	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65 0.02 0.37 0.03 0.13 -0.28 0.03 0.15 0.02 0.09 0.05 NTS Ye June'12 2.23 0.26 0.03 0.00 -0.03 0.00 -0.03 -0.01 -0.19 -0.01	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.42 0.06 0.14 0.08 0.05 0.13 0.03 0.09 0.04 ar -on-Ye July'12 2.11 0.23 0.03 0.03 0.01 -0.03 -0.01 -0.03 -0.01 -0.01 -0.01 -0.01 -0.01 -0.01 -0.01 -0.01	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.51 0.10 0.01 0.61 0.05 -0.10 0.03 0.16 0.08 Par Aug'12 1.95 0.26 0.02 0.03 0.01 0.00 -0.01 -0.31 -0.01 -0.07 -0.11	Mo June'12 0.01 -0.04 0.42 0.00 0.15 0.25 0.01 -0.14 -0.07 -0.10 -0.06 -0.04 -0.04 0.00 0.00 0.00 0.00 0.00 0.	Duly'12 0.03 0.01 0.00 0.00 0.00 0.00 0.00 0.00	Aug'12 0.1: 0.00 -0.2: 0.00 -0.1: -0.1: -0.09 -0.00 0.00 0.00 0.00 0.00 0.00 0.
WEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee, Chocolate Sugar Spirit Tobacco RELATIVE CONTRIBUTION OF BREAD & CEREALS C YEAR-ON-YEAR (HEADLINE) Bread & Cereals BREAD UNSLICED 500g CABIN BISCUIT: LOCAL MANUFACTURE 800g PACK CASSAVA FLOUR, SOLD LOOSE CORN FLAVES 350g CORN FLOUR 2kg CUSTARD 300g EKO(AGIDIKAFA) FRITTERS (PUFF-PUFF) GARI WHITE, SOLD LOOSE GARI YELLOW, SOLD LOOSE GARI YELLOW, SOLD LOOSE GARI YELLOW, SOLD LOOSE GARI YELLOW, SOLD LOOSE	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71 3.10 0.58 1.25 Weights 216.66 9.33 3.68 2.47 0.68 0.21 0.35 10.12 0.35 11.46 28.72 1.75	Ye June'12 2.29 -0.01 0.96 0.02 0.37 0.03 0.13 -0.28 0.03 0.15 0.02 0.09 0.05 NTS Ye June'12 2.23 0.26 0.03 0.03 -0.01 -0.19 -0.01 -0.09 -0.11 0.02	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14 0.08 0.05 0.13 0.03 0.09 0.04 ar -on-Ye July'12 2.11 0.23 0.03 0.01 -0.03 -0.01 -0.03 -0.01 -0.01 -0.09 0.02	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.51 0.01 0.61 0.03 0.16 0.08 Par Aug'12 1.95 0.26 0.02 0.03 0.01 0.00 -0.01 -0.01 -0.07 -0.11 0.05	Mo June'12 0.01 -0.07 -0.14 -0.07 -0.16 -0.07 -0.16 -0.07 -0.17 -0.03 -0.06 -	July'12 0.03 0.01 0.00	Aug'12 0.1: 0.0: 0.0: 0.0: 0.0: 0.1: 0.1: 0.0: 0.0
PEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee, Chocolate Sugar Spirit Tobacco RELATIVE CONTRIBUTION OF BREAD & CEREALS OF STREAM O	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71 3.10 0.58 1.25 Weights 216.66 9.33 3.68 2.47 0.68 0.21 0.35 10.12 0.35 11.46 28.72	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65 0.02 0.37 0.03 0.13 -0.28 0.03 0.15 0.02 0.09 0.05 NTS Ye June'12 2.23 0.26 0.03 0.00 -0.03 0.00 -0.03 -0.01 -0.19 -0.01	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.42 0.06 0.14 0.08 0.05 0.13 0.03 0.09 0.04 ar -on-Ye July'12 2.11 0.23 0.03 0.03 0.01 -0.03 -0.01 -0.03 -0.01 -0.01 -0.01 -0.01 -0.01 -0.01 -0.01 -0.01	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.51 0.10 0.01 0.61 0.05 -0.10 0.03 0.16 0.08 Par Aug'12 1.95 0.26 0.02 0.03 0.01 0.00 -0.01 -0.31 -0.01 -0.07 -0.11	Mo June'12 0.01 -0.04 0.42 0.00 0.15 0.25 0.01 -0.14 -0.07 -0.10 -0.06 -0.04 -0.04 0.00 0.00 0.00 0.00 0.00 0.	Duly'12 0.03 0.01 0.01 0.00 0.00 0.00 0.00 0.00	Aug'12 0.1: 0.00 -0.2: 0.00 -0.1: -0.1: 0.00 -0.0: 0.00 0.00 0.00 0.00 0.00 0.
WEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee, Chocolate Sugar Spirit Tobacco RELATIVE CONTRIBUTION OF BREAD & CEREALS OF STREET O	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71 3.10 0.58 1.25 Weights 216.66 9.33 3.68 2.47 0.68 0.21 0.35 11.46 28.72 1.75 25.01 5.27 23.86	Ye June'12 2.29 -0.01 0.96 0.02 0.37 0.03 0.13 -0.28 0.03 0.15 0.02 0.09 0.05 NTS Ye June'12 2.23 0.26 0.03 0.03 -0.01 -0.10 -0.09 -0.11 0.02 0.39 -0.11 0.02	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14 0.08 0.05 0.13 0.03 0.09 0.04 ar -on-Ye July'12 2.11 0.23 0.03 0.01 -0.03 -0.01 -0.03 -0.01 -0.09 0.02 0.47 -0.17 0.28	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.51 0.10 0.01 0.61 0.03 0.16 0.08 Par Aug'12 1.95 0.26 0.02 0.03 0.01 -0.01 -0.01 -0.07 -0.11 0.05 0.29 -0.13 0.28	Mo June'12 0.01 -0.07 -0.14 -0.07 -0.16 -0.07 -0.16 -0.07 -0.00	July'12 0.03 0.01 0.00	Aug'12 0.1: 0.0: 0.0: 0.0: 0.0: 0.1: 0.0: 0.0:
WEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee, Chocolate Sugar Spirit Tobacco RELATIVE CONTRIBUTION OF BREAD & CEREALS C YEAR-ON-YEAR (HEADLINE) Bread & Cereals BREAD UNSLICED 500g CABIN BISCUIT: LOCAL MANUFACTURE 800g PACK CASSAVA FLOUR, SOLD LOOSE CORN FLOUR 2kg CUSTARD 300g EKO(AGIDI/KAFA) FRITTERS (PUFF-PUFF) GARI WHITE, SOLD LOOSE GARIYELLOW, SOLD LOOSE GARIYELLOW, SOLD LOOSE GARIYELLOW, SOLD LOOSE MAIZE GRAIN WHITE SOLD LOOSE MAIZE GRAIN WHITE SOLD LOOSE MAIZE PASTE-WHITE(OGI/AKAMU) MILLET (JERO OR MAIWA) SOLD LOOSE PLANTAIN FLOUR	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71 3.10 0.58 1.25 Weights 216.66 9.33 3.68 2.47 0.68 0.21 0.35 10.12 0.35 11.46 28.72 1.75 25.01 5.27 23.86 3.57	Ye June'12 2.29 -0.01 0.96 0.02 0.37 0.03 0.13 -0.28 0.09 0.05 NTS Ye June'12 2.23 0.26 0.03 0.03 0.00 -0.03 -0.01 -0.19 -0.01 -0.09 -0.11 0.02 0.39 -0.11	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14 0.08 0.05 0.13 0.03 0.09 0.04 ar -on-Ye July'12 2.11 0.23 0.03 0.03 0.01 -0.03 -0.01 -0.03	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.61 0.03 0.16 0.03 0.16 0.08 Par Aug'12 1.95 0.26 0.02 0.03 0.01 -0.01 -0.31 -0.01 -0.31 -0.01 -0.01 -0.31 -0.01 -0.01 0.05 0.29 -0.13 0.28 0.19	Mo June'12 0.04 -0.07 -0.14 -0.07 -0.16 -0.06 -	Duly'12 0.03 0.01 0.00 0.00 0.00 0.00 0.00 0.00	Aug'12 0.1: 0.00 -0.2: 0.00 -0.1: -0.1: 0.00 -0.00 -0.00 0.00 0.00 0.00 0.00 0
WEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee, Chocolate Sugar Spirit Tobacco RELATIVE CONTRIBUTION OF BREAD & CEREALS C YEAR-ON-YEAR (HEADLINE) Bread & Cereals BREAD UNBLICED 500g CABIN BISCUIT: LOCAL MANUFACTURE 800g PACK CASSAVA FLOUR, SOLD LOOSE CORN FLAKES 350g CORN FLOUR 2kg CUSTARD 300g EKO(AGIDIKAFA) FRITTERS (PUFF-PUFF) GARI WHITE, SOLD LOOSE GARI YELLOW, SOLD LOOSE GARI YELLOW, SOLD LOOSE MAIZE GRAIN WHITE SOLD LOOSE MAIZE FASTE-WHITE (OGI/AKAMU) MILLET (JERO OR MAIWA) SOLD LOOSE PLANTAIN FLOUR POP CORN	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71 3.10 0.58 1.25 Weights 216.66 9.33 3.68 2.47 0.68 0.21 0.35 10.12 0.35 11.46 28.72 1.75 25.01 5.27 23.86 3.57 0.03	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65 0.02 0.37 0.03 0.13 -0.28 0.03 0.05 NTS Ye June'12 2.23 0.26 0.03 0.00 -0.03 -0.01 -0.19 -0.01 -0.09 -0.01 -0.09 -0.01 -0.09 -0.11 0.02 0.39 -0.11 0.29 0.12 0.00	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14 0.08 0.05 0.13 0.03 0.09 0.04 ar -on-Ye July'12 2.11 0.23 0.03 0.01 -0.03 -0.01 -0.03 -0.01 -0.09 0.02 0.47 -0.17 0.28	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.51 0.10 0.01 0.61 0.03 0.16 0.08 Par Aug'12 1.95 0.26 0.02 0.03 0.01 -0.01 -0.01 -0.07 -0.11 0.05 0.29 -0.13 0.28	Mo June'12 0.01 -0.07 -0.14 -0.07 -0.16 -0.07 -0.16 -0.07 -0.00	Duly'12 0.03 0.01 0.01 0.00 0.00 0.00 0.00 0.00	Aug'12 0.1: 0.00 -0.2: 0.00 -0.1: -0.1: -0.09 -0.00 0.00 0.00 0.00 0.00 0.00 0.
WEAR-ON-YEAR (HEADLINE) Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee, Chocolate Sugar Spirit Tobacco RELATIVE CONTRIBUTION OF BREAD & CEREALS C YEAR-ON-YEAR (HEADLINE) Bread & Cereals BREAD UNSLICED 500g CABIN BISCUIT: LOCAL MANUFACTURE 800g PACK CASSAVA FLOUR, SOLD LOOSE CORN FLOUR 2kg CUSTARD 300g EKO(AGIDI/KAFA) FRITTERS (PUFF-PUFF) GARI WHITE, SOLD LOOSE GARIYELLOW, SOLD LOOSE GARIYELLOW, SOLD LOOSE GARIYELLOW, SOLD LOOSE MAIZE GRAIN WHITE SOLD LOOSE MAIZE GRAIN WHITE SOLD LOOSE MAIZE PASTE-WHITE(OGI/AKAMU) MILLET (JERO OR MAIWA) SOLD LOOSE PLANTAIN FLOUR	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71 3.10 0.58 1.25 Weights 216.66 9.33 3.68 2.47 0.68 0.21 0.35 10.12 0.35 11.46 28.72 1.75 25.01 5.27 0.03 3.17 28.03	Ye June'12 2.29 -0.01 0.96 0.02 0.37 0.03 0.13 -0.28 0.09 0.05 NTS Ye June'12 2.23 0.26 0.03 0.03 0.00 -0.03 -0.01 -0.19 -0.01 -0.09 -0.11 0.02 0.39 -0.11	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14 0.08 0.05 0.13 0.03 0.09 0.04 ar -on-Ye July'12 2.11 0.23 0.03 0.01 -0.03 -0.01 -0.03 -0.01 -0.03 -0.01 -0.03 -0.01 -0.03 0.03 0.01 -0.03 -0.01 -0.03	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.61 0.03 0.16 0.03 0.16 0.08 2ar Aug'12 1.95 0.26 0.02 0.03 0.01 -0.01 -0.31 -0.01 -0.01 -0.31 -0.01 -0.07 -0.11 0.05 0.29 -0.13 0.28 0.19 0.00 0.40 0.48	Mo June'12 0.01 -0.07 -0.14 -0.07 -0.17 -0.03 -0.22 -0.01 -0.04 -0.06 -0.02 Mo June'12 0.11 -0.02 -0.00 -0.02 -0.00 -0.02 -0.00	Duly'12 0.03 0.01 0.00	Aug'12 0.13 0.06 -0.27 0.06 -0.13 -0.19 -0.07 0.06 -0.05 -0.08 0.07 0.07 0.08 0.07 0.09 0.00
Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee, Chocolate Sugar Spirit Tobacco RELATIVE CONTRIBUTION OF BREAD & CEREALS O YEAR-ON-YEAR (HEADLINE) Bread & Cereals BREAD UNSLICED 500g CABIN BISCUIT: LOCAL MANUFACTURE 800g PACK CASSAVA FLOUR, SOLD LOOSE CORN FLAKES 350g CORN FLOUR Zkg CUSTARD 300g EKO(AGIDIKAFA) FRITTERS (PUFF-PUFF) GARI WHITE, SOLD LOOSE GARI YELLOW, SOLD LOOSE GARI YELLOW, SOLD LOOSE MAIZE GRAIN WHITE SOLD LOOSE MAIZE PASTE-WHITE (OGI/AKAMU) MILLET (JERO OR MAIWA) SOLD LOOSE PLANTAIN FLOUR POP CORN RICE AGRIC SOLD LOOSE RICE, IMPORTED HIGH QUALITY SOLD LOOSE RICE, IMPORTED HIGH QUALITY SOLD LOOSE	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71 3.10 0.58 1.25 Weights 216.66 9.33 3.68 2.47 0.68 8.247 0.68 0.21 0.35 10.12 0.35 11.46 28.72 1.75 25.01 5.27 23.86 3.57 0.03 31.17 28.03 31.17	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65 0.02 0.37 0.03 0.13 -0.28 0.03 0.05 Ve June'12 2.23 0.26 0.03 0.00 -0.03 -0.01 -0.19 -0.01 -0.09 -0.11 0.02 0.39 -0.11 0.29 0.12 0.00 0.47 0.47 0.47	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14 0.08 0.05 0.13 0.03 0.09 0.04 ar -on-Ye July'12 2.11 0.23 0.03 0.01 -0.03 -0.01 -0.03 -0.01 -0.03 -0.01 -0.03 -0.01 -0.03 0.04 -0.03 0.04 -0.03 0.04 -0.17 0.28 0.13 0.00 0.47 -0.17 0.28 0.13 0.00 0.47 0.44 0.02	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.61 0.03 0.16 0.08 Aug'12 1.95 0.26 0.02 0.03 0.01 -0.01	Mo June'12 0.01 -0.02 0.02 -0.03 -0.04 -0.06	Duly'12 0.03 0.01 0.01 0.00 0.00 0.00 0.00 0.00	Aug'12 0.13 0.00 -0.27 0.00 -0.13 -0.19 -0.01 0.05 -0.09 0.07 0.03 Donth Aug'12 0.15 0.06 0.00 0.00 0.00 0.00 0.00 0.00 0.0
Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee, Chocolate Sugar Spirit Tobacco RELATIVE CONTRIBUTION OF BREAD & CEREALS C YEAR-ON-YEAR (HEADLINE) Bread & Cereals BREAD UNSLICED 500g CABIN BISCUIT: LOCAL MANUFACTURE 800g PACK CASSAVA FLOUR, SOLD LOOSE CORN FLAKES 350g CORN FLOUR 2kg CUSTARD 300g EKO(AGIDI/KAFA) FRITTERS (PUFF-PUFF) GARI WHITE, SOLD LOOSE GARI YELLOW, SOLD LOOSE MAIZE GRAIN WHITE SOLD LOOSE MAIZE GRAIN WHITE SOLD LOOSE MAIZE GRAIN WHITE SOLD LOOSE PLANTAIN FLOUR POP CORN RICE AGRIC SOLD LOOSE RICE LOCAL SOLD LOOSE SAUSAGE BEEF (GALA)	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 5.72 11.51 3.06 5.71 3.10 0.58 1.25 Weights 216.66 9.33 3.68 2.47 0.68 0.21 0.35 10.12 0.35 11.46 28.72 1.75 25.01 5.27 23.86 3.57 0.03 31.17 28.03 31.17	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65 0.02 0.37 0.03 0.13 -0.28 0.03 0.05 NTS Ye June'12 2.23 0.26 0.03 0.00 -0.03 -0.01 -0.19 -0.01 -0.09 -0.01 0.02 0.39 -0.11 0.02 0.39 -0.11 0.02 0.39 0.12 0.47 0.47 0.47 0.03 0.00	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14 0.08 0.05 0.13 0.03 0.09 0.04 ar -on-Ye July'12 2.11 0.23 0.03 0.01 -0.31 -0.01 -0.03 -0.01 -0.03 0.01 -0.03 0.01 -0.03 0.01 -0.03 0.01 -0.03 0.04 0.02 0.47 0.28 0.13 0.00 0.47 0.44 0.02 0.00	ear Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.51 0.10 0.01 0.61 0.05 -0.10 0.03 0.16 0.08 Par Aug'12 1.95 0.26 0.02 0.03 0.01 -0.01	Mo June'12 0.01 -0.04 0.42 0.00 0.15 0.25 0.01 -0.14 -0.07 -0.03 0.22 -0.04 -0.04 0.06 0.00 0.00 0.00 0.00 0.00 0.00	Duly'12 0.03 0.01 0.00 0.00 0.00 0.00 0.00 0.0	Aug'12 0.13 0.00 -0.27 0.00 -0.13 -0.19 -0.01 0.10 0.05 -0.09 0.07 0.01 -0.18 0.00 0.00 0.00 0.00 0.00 0.00 0.00
Imported Food Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee, Chocolate Sugar Spirit Tobacco RELATIVE CONTRIBUTION OF BREAD & CEREALS O YEAR-ON-YEAR (HEADLINE) Bread & Cereals BREAD UNSLICED 500g CABIN BISCUIT: LOCAL MANUFACTURE 800g PACK CASSAVA FLOUR, SOLD LOOSE CORN FLAKES 350g CORN FLOUR Zkg CUSTARD 300g EKO(AGIDIKAFA) FRITTERS (PUFF-PUFF) GARI WHITE, SOLD LOOSE GARI YELLOW, SOLD LOOSE GARI YELLOW, SOLD LOOSE MAIZE GRAIN WHITE SOLD LOOSE MAIZE PASTE-WHITE (OGI/AKAMU) MILLET (JERO OR MAIWA) SOLD LOOSE PLANTAIN FLOUR POP CORN RICE AGRIC SOLD LOOSE RICE, IMPORTED HIGH QUALITY SOLD LOOSE RICE, IMPORTED HIGH QUALITY SOLD LOOSE	Weights 132.60 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71 3.10 0.58 1.25 Weights 216.66 9.33 3.68 2.47 0.68 8.247 0.68 0.21 0.35 10.12 0.35 11.46 28.72 1.75 25.01 5.27 23.86 3.57 0.03 31.17 28.03 31.17	Ye June'12 2.29 -0.01 0.96 0.02 0.06 0.65 0.02 0.37 0.03 0.13 -0.28 0.03 0.05 Ve June'12 2.23 0.26 0.03 0.00 -0.03 -0.01 -0.19 -0.01 -0.09 -0.11 0.02 0.39 -0.11 0.29 0.12 0.00 0.47 0.47 0.47	ar -on-Ye July'12 2.24 0.00 0.75 0.03 0.09 0.32 0.02 0.42 0.06 0.14 0.08 0.05 0.13 0.03 0.09 0.04 ar -on-Ye July'12 2.11 0.23 0.03 0.01 -0.03 -0.01 -0.03 -0.01 -0.03 -0.01 -0.03 -0.01 -0.03 0.04 -0.03 0.04 -0.03 0.04 -0.17 0.28 0.13 0.00 0.47 -0.17 0.28 0.13 0.00 0.47 0.44 0.02	Aug'12 1.97 0.00 0.40 0.03 -0.05 0.12 0.01 0.61 0.03 0.16 0.08 Aug'12 1.95 0.26 0.02 0.03 0.01 -0.01	Mo June'12 0.01 -0.02 0.02 -0.03 -0.04 -0.06	July'12 0.03 0.01 0.00	Aug'12 0.13 0.00 -0.27 0.00 -0.13 -0.19 -0.01 0.10 0.05 -0.09 0.73 0.01 -0.18 0.00 0.07

Table II Drivers of Food Inflation

RELATIVE CONTRIBUTION OF FOOD INFLATION COMPONI	OD INFL						
YEAR-ON-YEAR (FOOD)		Ye	ear -on-Ye	ar	Мо	nth-on-Mo	nth
, ,	Weights	June'12	July'12	Aug'12	June'12	July'12	Aug'12
FOOD	507.03	12.2	12.1	9.9	0.5	0.3	0.7
Processed Food	237.53	4.3	4.2	3.6	0.4	0.2	0.0
Meat	47.78	1.31	1.36	1.25	0.06	0.04	0.0
Fish & Sea Food	44.51	2.18	2.21	1.74	0.09	0.05	0.1
Milk,Cheese & Eggs	12.75		0.27	0.24	0.01	0.01	0.0
Oil & Fats	36.33		0.12	-0.33	0.04	0.04	0.0
Sugar,Jam,Honey,etc	11.10		0.13	0.10	0.01	0.01	0.0
BREAD UNSLICED 500g	9.33 3.68	0.51 0.05	0.46 0.05	0.50 0.05	-0.07 0.00	0.05 0.00	0.1
CABIN BISCUIT: LOCAL MANUFACTURE 800g PACK CASSAVA FLOUR,SOLD LOOSE	_ 3.66 2.47	0.05	0.05	0.05	0.00	-0.01	0.0
CORN FLAKES 350g	0.68	0.03	0.03	0.00	0.00	0.00	0.0
CORN FLOUR 2kg	_ 0.00 0.21	-0.05	-0.05	-0.01	-0.03	0.00	0.0
CUSTARD 300g	0.35	-0.03	-0.03	-0.03	0.01	0.00	0.0
EKO(AGIDI/KAFA)	10.12		-0.60	-0.59	0.16	0.02	-0.0
FRITTERS (PUFF-PUFF)	0.35	-0.02	-0.02	-0.02	0.00	0.00	0.0
GARI WHITE, SOLD LOOSE	11.46	-0.17	-0.17	-0.13	0.05	0.01	0.0
GARI YELLOW, SOLD LOOSE	28.72	-0.20	0.05	-0.19	0.39	-0.02	-0.2
GUINEA CORN FLOUR, SOLD LOOSE	1.75	0.04	0.04	0.10	-0.04	0.00	0.0
MAIZE PASTE-WHITE(OGI/AKAMU)	5.27	-0.21	-0.31	-0.23	-0.04	0.02	0.0
PLANTAIN FLOUR	3.57	0.23	0.25	0.37	-0.08	-0.01	0.0
POP CORN	0.03	0.00	0.00	0.00	0.00	0.00	0.0
SAUSAGE BEEF (GALA)	0.34	0.00	0.00	0.00	0.00	0.00	0.0
SEMOVITA 2kg	0.19	0.01	0.01	0.01	0.00	0.00	0.0
YAM FLOUR,SOLD LOOSE	6.56	0.57	0.39	0.64	-0.13	-0.04	0.2
Farm Produce	269.50	7.7	7.9	6.4	0.1	0.1	0.
Fruits	22.99	0.37	0.42	0.28	0.01	0.02	0.0
Vegatables	54.35		1.57	1.41 1.35	0.00	0.05	0.0
Yam, Potatoes & other tubers	60.56 25.01	1.80 0.78	1.78 0.92	0.58	0.07 0.03	-0.02 0.19	-0.2
MAIZE GRAIN WHITE SOLD LOOSE	23.86		0.92	0.58	-0.10	-0.04	0.1
MILLET (JERO OR MAIWA) SOLD LOOSE RICE AGRIC SOLD LOOSE	31.17		0.93	0.78	-0.03	-0.04	0.1
RICE LOCAL SOLD LOOSE	28.03	0.93	0.87	0.93	0.12	0.00	0.0
RICE,IMPORTED HIGH QUALITY SOLD LOOSE	1.18		0.05	0.04	0.02	-0.01	-0.0
SORGHUM (GUINEA CORN) WHITE OR BROWN, SOLD LOOSE	22.33	0.79	0.77	0.45	-0.04	-0.04	-0.1
		12.0	12.1	9.9	0.5	0.3	0.
RELATIVE CONTRIBUTIONS OF IMPORTED FOOD COMPO YEAR-ON-YEAR (FOOD)	NENTS	V	ear -on-Ye	ar	Mo	nth-on-Mo	nth
TEAR-ON-TEAR (FOOD)	Weights		July'12	Aug'12	June'12		Aug'12
500D				9	34		
F()()()	507.03		121	Q Q	0.5	U 3	Λ.
	507.03 132.53	12.0	12.1 4.4	9.9 3.9	0.5	0.3 0.1	
IMPORTED FOOD Wheat Flour	132.53	12.0 4.5	4.4	3.9	0.0	0.1	0.
IMPORTED FOOD		12.0 4.5 -0.03		3.9 0.01	0.0 -0.03	0.1 0.02	0.0
IMPORTED FOOD Wheat Flour	132.53 1.22	12.0 4.5 -0.03	4.4 -0.01	3.9	0.0	0.1	0.0 -0.5
IMPORTED FOOD Wheat Flour Rice	132.53 1.22 60.35	12.0 4.5 -0.03 1.88 0.04	4.4 -0.01 1.48	3.9 0.01 0.78	0.0 -0.03 0.83	0.1 0.02 -0.37	0.0 -0.5 0.0
IMPORTED FOOD Wheat Flour Rice Semovita	132.53 1.22 60.35 2.01	12.0 4.5 -0.03 1.88 0.04 0.12	4.4 -0.01 1.48 0.05	0.01 0.78 0.05	0.0 -0.03 0.83 0.00	0.1 0.02 -0.37 0.01	0. 0.0 -0.5 0.0 -0.2
IMPORTED FOOD Wheat Flour Rice Semovita Bread Cake Biscuit	132.53 1.22 60.35 2.01 13.99 11.27 0.90	12.0 4.5 -0.03 1.88 0.04 0.12 1.28 0.05	4.4 -0.01 1.48 0.05 0.18	3.9 0.01 0.78 0.05 -0.09 0.24 0.02	0.0 -0.03 0.83 0.00 0.29 0.49	0.1 0.02 -0.37 0.01 0.07 0.00 0.01	0. 0.0 -0.5 0.0 -0.2 -0.3 -0.0
IMPORTED FOOD Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish	132.53 1.22 60.35 2.01 13.99 11.27 0.90 11.23	12.0 4.5 -0.03 1.88 0.04 0.12 1.28 0.05 0.74	4.4 -0.01 1.48 0.05 0.18 0.63 0.04 0.83	3.9 0.01 0.78 0.05 -0.09 0.24 0.02 1.00	0.0 -0.03 0.83 0.00 0.29 0.49 0.01	0.1 0.02 -0.37 0.01 0.07 0.00 0.01	0. 0.0 -0.5 0.0 -0.2 -0.3 -0.0
IMPORTED FOOD Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat	132.53 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72	12.0 4.5 -0.03 1.88 0.04 0.12 1.28 0.05 0.74 0.06	4.4 -0.01 1.48 0.05 0.18 0.63 0.04 0.83 0.11	3.9 0.01 0.78 0.05 -0.09 0.24 0.02 1.00 0.20	0.0 -0.03 0.83 0.00 0.29 0.49 0.01 -0.27	0.1 0.02 -0.37 0.01 0.07 0.00 0.01 0.02 0.05	0. 0.0 -0.5 0.0 -0.2 -0.3 -0.0 0.2
IMPORTED FOOD Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other	132.53 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72	12.0 4.5 -0.03 1.88 0.04 0.12 1.28 0.05 0.74 0.06 0.26	4.4 -0.01 1.48 0.05 0.18 0.63 0.04 0.83 0.11	3.9 0.01 0.78 0.05 -0.09 0.24 0.02 1.00 0.20 0.02	0.0 -0.03 0.83 0.00 0.29 0.49 0.01 -0.27 -0.14	0.1 0.02 -0.37 0.01 0.07 0.00 0.01 0.02 0.05 -0.03	0. 0.0 -0.5 0.0 -0.2 -0.3 -0.0 0.2 0.1 -0.1
IMPORTED FOOD Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils	132.53 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51	12.0 4.5 -0.03 1.88 0.04 0.12 1.28 0.05 0.74 0.06 0.26 -0.56	4.4 -0.01 1.48 0.05 0.18 0.63 0.04 0.83 0.11 0.27	3.9 0.01 0.78 0.05 -0.09 0.24 0.02 1.00 0.20 0.02 1.19	0.0 -0.03 0.83 0.00 0.29 0.49 0.01 -0.27 -0.14 0.20	0.1 0.02 -0.37 0.01 0.07 0.00 0.01 0.02 0.05 -0.03 0.29	0. 0.0 -0.5 0.0 -0.2 -0.3 -0.0 0.2 0.1 -0.1
IMPORTED FOOD Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables	132.53 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06	12.0 4.5 -0.03 1.88 0.04 0.12 1.28 0.05 0.74 0.06 0.26 -0.56 0.06	4.4 -0.01 1.48 0.05 0.18 0.63 0.04 0.83 0.11 0.27 0.15	3.9 0.01 0.78 0.05 -0.09 0.24 0.02 1.00 0.20 0.02 1.19 0.10	0.0 -0.03 0.83 0.00 0.29 0.49 0.01 -0.27 -0.14 0.20 -1.51	0.1 0.02 -0.37 0.01 0.07 0.00 0.01 0.02 0.05 -0.03 0.29	0. 0.0 -0.5 0.0 -0.2 -0.3 -0.0 0.2 0.1 -0.1 1.4
IMPORTED FOOD Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee,Chocolate	132.53 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71	12.0 4.5 -0.03 1.88 0.04 0.12 1.28 0.05 0.74 0.06 0.26 -0.56 0.06 0.29	4.4 -0.01 1.48 0.05 0.18 0.63 0.04 0.83 0.11 0.27 0.15 0.10	3.9 0.01 0.78 0.05 -0.09 0.24 0.02 1.00 0.20 0.02 1.19 0.10 -0.19	0.0 -0.03 0.83 0.00 0.29 0.49 0.01 -0.27 -0.14 0.20 -1.51 -0.06 0.43	0.1 0.02 -0.37 0.01 0.07 0.00 0.01 0.02 0.05 -0.03 0.29 0.03 -0.04	0. 0.0 -0.5 0.0 -0.2 -0.3 -0.0 0.2 0.1 -0.1 1.4 0.0 -0.3
IMPORTED FOOD Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee,Chocolate Sugar	132.53 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71 3.10	12.0 4.5 -0.03 1.88 0.04 0.12 1.28 0.05 0.74 0.06 0.26 -0.56 0.06 0.29	4.4 -0.01 1.48 0.05 0.18 0.63 0.04 0.83 0.11 0.27 0.15 0.10 0.26	3.9 0.01 0.78 0.05 -0.09 0.24 0.02 1.00 0.20 0.02 1.19 0.10 -0.19	0.0 -0.03 0.83 0.00 0.29 0.49 0.01 -0.27 -0.14 0.20 -1.51 -0.06 0.43 -0.03	0.1 0.02 -0.37 0.01 0.07 0.00 0.01 0.02 0.05 -0.03 0.29 0.03 -0.04	0.0 0.0 -0.5 0.0 -0.2 -0.3 -0.0 0.2 0.1 -0.1 1.4 0.0 -0.3
Wheat Flour Rice Semovita Bread Cake Biscuit Frozen Fish Canned Meat Preserved Milk and other Other Edible Oils Canned Vegetables Tea, Coffee,Chocolate	132.53 1.22 60.35 2.01 13.99 11.27 0.90 11.23 0.72 5.72 11.51 3.06 5.71	12.0 4.5 -0.03 1.88 0.04 0.12 1.28 0.05 0.74 0.06 0.26 -0.56 0.06 0.29 0.04 0.19	4.4 -0.01 1.48 0.05 0.18 0.63 0.04 0.83 0.11 0.27 0.15 0.10	3.9 0.01 0.78 0.05 -0.09 0.24 0.02 1.00 0.20 0.02 1.19 0.10 -0.19	0.0 -0.03 0.83 0.00 0.29 0.49 0.01 -0.27 -0.14 0.20 -1.51 -0.06 0.43	0.1 0.02 -0.37 0.01 0.07 0.00 0.01 0.02 0.05 -0.03 0.29 0.03 -0.04	0.7 0.0 0.00 -0.5 0.00 -0.26 -0.38 -0.07 0.20 0.10 -0.18 1.49 0.02 -0.36 0.00 0.14 0.00

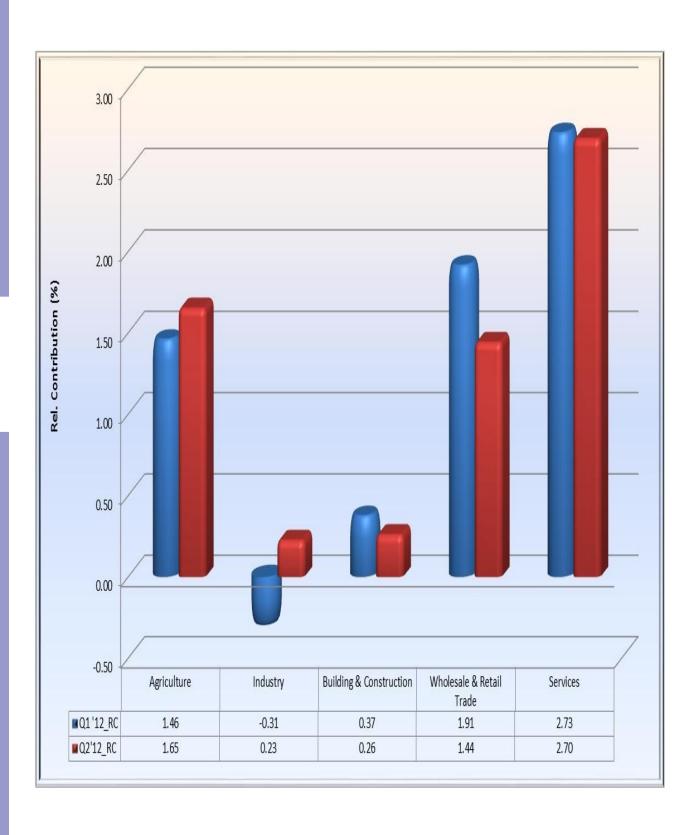
Table III: Drivers of Imported Food Inflation

	IMPORTED FOO	D INFLA	TION				
RELATIVE CONTRIBUTION OF IMPORTED FOO	D INFLATION COMPO	NENTS					
YEAR-ON-YEAR (IMPORTED FOOD)		Y	ear -on-Ye	ar	Mo	nth-on-Mo	onth
	Weights	June'12	July'12	Aug'12	June'12	July'12	Aug'12
IMPORTED FOOD INFLATION	132.53	18.5	18.0	15.7	0.04	0.22	0.98
Wheat Flour	1.22	-0.11	-0.02	0.04	-0.11	0.07	0.01
Rice	60.35	7.72	6.06	3.20	3.21	-1.43	-2.04
Semovita	2.01	0.17	0.21	0.21	-0.01	0.04	0.00
Bread	13.99	0.49	0.72	-0.39	1.12	0.29	-1.00
Cake	11.27	5.24	2.59	0.96	1.89	-0.02	-1.48
Biscuit	0.90	0.19	0.15	0.08	0.04	0.03	-0.05
Frozen Fish	11.23	3.02	3.38	4.09	-1.05	0.09	0.79
Canned Meat	0.72	0.24	0.44	0.83	-0.55	0.18	0.37
Preserved Milk and other	5.72	1.08	1.09	0.06	0.78	-0.12	-0.70
Other Edible Oils	11.51	-2.29	0.61	4.87	-5.83	1.13	5.64
Canned Vegetables	3.06	0.26	0.41	0.40	-0.24	0.10	0.08
Tea, Coffee,Chocolate	5.71	1.19	1.06	-0.78	1.67	-0.16	-1.42
Sugar	3.10	0.16	0.28	0.20	-0.11	0.09	-0.01
Spirit	0.58	0.77	0.69	1.30	-0.48	-0.06	0.53
Tobacco	1.25	0.36	0.35	0.64	-0.28	-0.01	0.26

Table IV: Drivers of Core Inflation

RELATIVE CONTRIBUTION OF THE COMPO		RE INFL					
YEAR-ON-YEAR (CORE)	NENTS U		ear -on-Yea	r	<u> </u>	/lonth-on-Mo	nth
TEAR-ON-TEAR (CORE)	Weights		July'12	Aug'12	June'1		Aug'12
ALL ITEMS LESS FARM PRODUCE CPI	730.50	14.7	15.0	14.7	0.	1 1.1	0.6
Processed Food	237.53	4.3	4.7	4.5	0.	4 0.1	0.2
Meat	47.78	1.09	1.07	1.08	-0.0	1 0.02	0.06
Fish & Sea Food	44.51	1.69	1.66	1.43	0.0	2 0.02	0.08
Milk,Cheese & Eggs	12.75	0.33	0.31	0.36	-0.0	4 -0.01	0.02
Oil & Fats	36.33	0.21	0.21	-0.04	-0.0	2 0.02	0.0
Sugar,Jam,Honey,etc	11.10	0.14	0.15	0.14	0.0		0.0
BREAD UNSLICED 500g	9.33	0.44	0.51	0.52	-0.0	3 0.04	0.03
CABIN BISCUIT: LOCAL MANUFACTURE 800g PACK	3.68	0.04	0.04	0.04	0.0	0.00	0.0
CASSAVA FLOUR, SOLD LOOSE	2.47	0.04	0.04	0.05	0.0	0 -0.01	0.0
CORN FLAKES 350g	0.68	0.01	0.01	0.01	0.0	0.00	0.0
CORN FLOUR 2kg	0.21	-0.04	-0.04	0.00	-0.0	2 0.00	0.02
CUSTARD 300g	0.35	-0.02	-0.02	-0.02	0.0		0.00
EKO(AGIDI/KAFA)	10.12	-0.22	-0.27	-0.31	0.1	4 0.02	-0.08
FRITTERS (PUFF-PUFF)	0.35	-0.02	-0.02	-0.02	0.0	0.00	0.00
GARI WHITE, SOLD LOOSE	11.46	0.02	0.11	0.16	0.0	1 0.01	-0.04
GARI YELLOW, SOLD LOOSE	28.72	0.00	0.28	0.11	0.2		-0.2
GUINEA CORN FLOUR, SOLD LOOSE	1.75	0.03	0.03	0.07	-0.0	3 0.00	0.03
MAIZE PASTE-WHITE(OGI/AKAMU)	5.27	-0.10	-0.06	-0.04	-0.0	1 0.02	0.00
PLANTAIN FLOUR	3.57	0.17	0.19	0.28	-0.0	0.00	0.0
POP CORN	0.03	0.00	0.00	0.00	0.0	0.00	0.0
SAUSAGE BEEF (GALA)	0.34	0.00	0.00	0.00	0.0	0.00	0.00
SEMOVITA 2kg	0.19	0.01	0.01	0.01	0.0	0.00	0.00
YAM FLOUR, SOLD LOOSE	6.56	0.48	0.47	0.63	-0.0	7 -0.02	0.13
Non-Alcoholic Beverages	10.97	0.1	0.1	0.1	0.0		0.0
Alcoholic Bev. Tobacco & Kola	10.87	0.1	0.1	0.1	0.0	1 0.00	0.0
Clothing & footwear	76.50	1.6	1.6	1.6	-0.0		0.0
Housing, Water, Elect. Gas & Other Fuel	167.34	4.9	4.7	4.5	1.		0.2
Actual and imputed rentals for housing	77.44	1.7	1.7	1.7	0.0		0.0
Water supply	11.01	0.0	0.0	0.0	0.0	0.00	0.0
Miscellaneous services relating to the dwelling	1.32	0.0	0.0	0.0	0.0		0.0
Electricity	16.16	1.9	1.7	1.8	1.0	2 0.00	0.10
Gas,	1.01	0.0	0.0	0.0	0.0	0.00	0.0
Liquid Fuel	37.86	0.7	0.7	0.6	0.0		0.0
Solid Fuels	22.54	0.5	0.5	0.4	0.0		0.0
Furnishings, Household Equip &HH Maint.	50.27	1.0	0.9	8.0	-0.0		0.04
Health	30.04		0.5	0.5	-0.0		0.03
Transport	65.08		1.2	1.2	0.		0.0
Motor cars	8.05	0.0	-0.1	0.0	-0.0		0.0
Motor cycles	3.67	0.0	0.0	0.0	0.0		0.00
Bicycles	2.76	0.0	0.0	0.0	0.0		0.0
Vehicle Spare Parts	10.05	0.1	0.0	0.0	0.0		0.0
Fuels and lubricants for personal transport equipme	14.22	0.4	0.3	0.3	-0.0		0.0
Maintenance and repair of personal transport equip	0.21	0.0	0.0	0.0	0.0		0.0
Other services in respect of personal transport equi	0.06	0.0	0.0	0.0	0.0		0.0
Passenger transport by road	24.30	0.8	0.8	0.8	0.0		0.0
Passenger transport by air	1.72	0.0	0.0	0.0	0.0		0.0
Passenger transport by sea and inland waterway	0.05	0.0	0.0	0.0	0.0		0.0
Communication	6.80	0.1	0.1	0.1	0.0		0.0
Recreation & culture	6.91	0.1	0.1	0.1	0.0		0.0
Education	39.44	0.7	0.7	0.7	-0.0		0.02
Restaurant & Hotels	12.12	0.2	0.2	0.2	-0.0		0.02
Miscellaneous Goods & Services	16.63	0.4	0.3	0.4	-0.0	4 -0.01	0.01

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1. GDP at 1990 Constant Basic Prices

Available data from the National Bureau of Statistics (NBS) revealed that the quarterly Gross Domestic Product (GDP), in real terms stood at N200.21 billion, indicating growth of 6.28 per cent in the second quarter of 2012, compared with 6.17 and 7.61 per cent growth recorded in the preceding quarter and corresponding quarter of 2011, respectively (Fig 1).

The improvement in growth recorded in the second quarter relative to the preceding quarter resulted from the increases in the relative contributions of agriculture and industry to 1.65 and 0.23 in the current quarter from 1.46 and -0.31 per cent recorded in the first quarter of 2012, respectively (Fig. 2).

Improvement in the economy during the quarter under review was however, constrained by the slow down in the relative contributions of wholesale & retail trade, services and building & construction when compared with the first quarter of 2012...

1.1 Sectoral Analysis of Quarterly Real GDP

Sectoral analysis showed that the agricultural output improved as its relative contribution to the growth in real GDP increased from 1.46 per cent in the first quarter of 2012 to 1.65 per cent in the second quarter. The improvement in activities in this sector was attributable to the rise in the relative contribution of crop and livestock production from 1.21 and 0.13 per cent in the preceding quarter to 1.34 and 0.19 per cent in the current quarter (Fig. 3). The contribution of the forestry and fishing subsectors however, dropped from 0.04 and 0.09 percent in the preceding quarter to 0.03 and 0.08 percent in the current quarter, respectively.

Further analysis of the agricultural sector shows that the improved performance of the crop production subsector relative to the preceding guarter was mainly driven

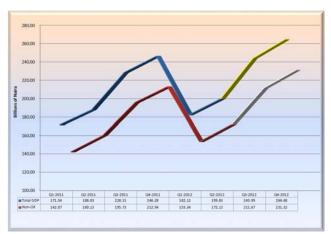


Fig. 1: Movement in Quarterly Real GDP

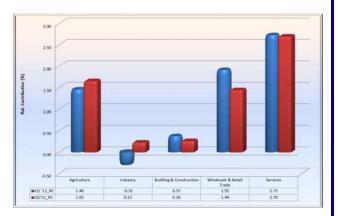


Fig. 2: Drivers of Quarterly Real GDP Growth in the Second Quarter of 2012

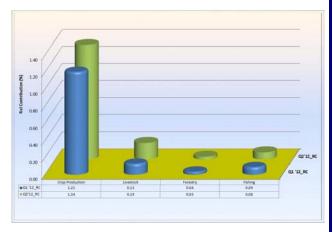


Fig. 3: Agricultural Sector Drivers in Total GDP in the Second Quarter of 2012

by the increase in the relative contributions of all the major crops except oil palm fruit which decreased from 0.03 percent in the first quarter of 2012 to 0.01 percent in the current quarter.

Activities in the Industrial sector rose in the second quarter of 2012 with a relative contribution of 0.23 percent from -0.31 percent recorded in preceding quarter. The rise in industrial production was attributed to increases in the manufacturing and crude oil & natural gas sub-sectors from 0.06 and -0.40 percent in the preceding quarter to 0.29 and -0.11 percent in the second quarter of 2012, respectively. The contribution of the solid minerals sub-sector however remained the same. (Fig. 5)

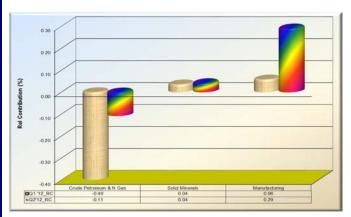


Fig. 5: Industrial Sector Drivers of Quarterly Real GDP Growth in the Second Quarter of 2012

The increase in activities recorded in crude oil & natural gas production was attributed to improvement in production activities by the oil producing companies operating in the country during the quarter under review.

The rise in manufacturing production was driven by the increased power supply recorded across the country during the second quarter of the year.

The improvement in manufacturing activities was largely driven by the increase in the level of activity in the other manufacturing sub-sector which recorded an

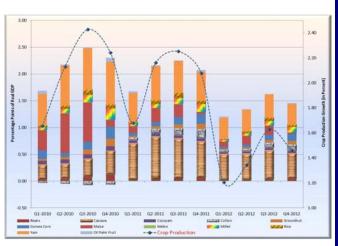


Fig. 4: Crop Production Drivers of Quarterly Real GDP Growth in the Second Quarter of 2012

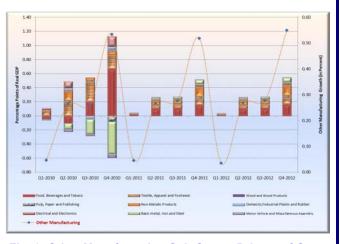


Fig. 6: Other Manufacturing Sub-Sector Drivers of Quarterly Real GDP Growth in the Second Quarter of 2012

ncrease in the relative contribution from 0.04 percent in the preceding quarter to 0.27 per cent in the current quarter. This was driven by the rise in the relative contribution of all the sub-groups except Food, Beverages & Tobacco sub-group which declined from 0.02 per cent in the preceding quarter to 0.01 per cent in the current quarter. The contribution of Wood & Wood products however remained the same during the quarter under review.

The Services sector recorded a drop in activities as its relative contribution to GDP growth decreased from 2.73 per cent in the first quarter to 2.70 percent in the current quarter. The lull in the performance of this sector was driven largely by the decrease in the relative contributions of Transport, Communications and Hotel & Restaurant sub-sectors (Fig. 8). The drop in the performance of the Communications sub-sector was attributable to the decrease in telecommunications services following the low patronage by consumers during the quarter.

The Iull in activities in the Services sector was however moderated by the improvement in activities in Real Estate & Business Services, Finance & Insurance, Community, Social & Personal Services, Utilities and Producers of Government Services. The financial sector continued to benefit immensely from the operations of the Assets Management Company of Nigeria (AMCON) which helped to boost credit to the economy by banks and other financial institutions.

The Wholesale & Retail Trade sector experienced a lull in activities as its contribution to real GDP growth fell from 1.91 per cent in the preceding quarter to 1.44 per cent in the current quarter. The drop in activities in this sector was largely driven by the decreases in the relative contribution of all the sub-groups in this sector. Activity in this sector was largely

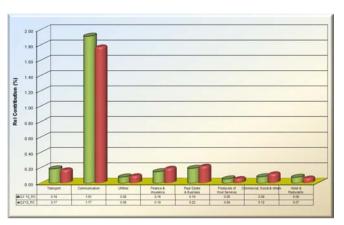


Fig. 7: Service Sector Drivers of Quarterly Real GDP
Growth in the Second Quarter of 2012

Transport, Communication and Hotel & Restaurants slow down growth in the Services sector in Q2–2012

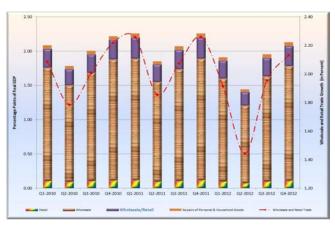


Fig. 8: Wholesale & Retail Trade Sub-Sector Drivers of Quarterly Real GDP Growth in the Second Quarter of 2012

affected by the lull in trading activities experienced during rainy seasons.

The contribution of Building & Construction sector to real GDP relative to the preceding quarter decreased from 0.37 to 0.26 per cent in the current quarter. The drop in the activities recorded in the Building & Construction sector was attributable to seasonal factor of rain which slow down construction activities across the country.

2. Non-oil Real Quarterly GDP

The non-oil real GDP growth stood at 7.50 per cent in the second quarter of 2012, indicating a decline of 0.43 percentage points below the 7.93 per cent growth recorded in the first quarter of the year. The decrease in growth relative to the preceding quarter performance resulted largely from the decrease in the relative contributions of Services, Wholesale & Retail trade and Building & Construction sectors from 3.29, 2.31 and 0.45 per cent in the preceding quarter to 3.16, 1.69 and 0.31 per cent in the current quarter under review, respectively. (Fig 9).

The contributions of Agriculture and Industrial sectors increased from 1.76 and 0.11 per cent in the preceding quarter to 1.94 and 0.39 per cent in the current quarter, respectively.

2.1 <u>Sectoral Analysis of Real Quarterly Non-oil GDP</u> Growth

The sectoral analysis showed that the agricultural sector's relative contribution to the growth in real non-oil GDP increased from 1.76 per cent in the first quarter of 2012 to 1.94 per cent in the current quarter. The rise in the contribution of agriculture to non-oil real GDP was driven by Crop and Livestock production whose contributions to non-oil real GDP growth rose from 1.46

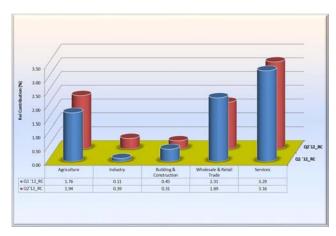


Fig 9: Drivers of Quarterly Real Non-Oil
GDP Growth in the Second Quarter of 2012

Agricultural and Industrial sector drives growth in real non-oil GDP in Q2-2012

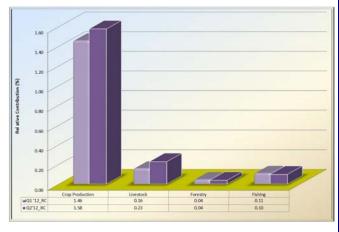


Fig. 10: Agricultural Sector Drivers in Real Non-Oil GDP in the Second Quarter of 2012

and 0.16 percent in the first quarter of the year to 1.58 and 0.23 per cent in the current quarter. (Fig. 10)

The relative contributions to real non-oil GDP growth of fishing sub-sector however, dropped from 0.11 per cent in preceding quarter to 0.10 per cent in the second quarter of 2012 while the contribution of forestry to real non-oil GDP remained the same relative to the preceding quarter.

The relative contribution of the Industrial sector to real non-oil GDP increased from 0.11 per cent in the preceding quarter to 0.39 per cent in the current quarter. This was driven by the Manufacturing and Solid Minerals sub-sectors which recorded increases in their relative contributions from 0.07 and 0.04 percent in the preceding quarter to 0.34 and 0.05 percent in the current quarter, respectively. The rise in the contribution of the Manufacturing sub-sector was due to the increase in activities in the Other manufacturing sub-sectors such as production of pulp, paper and publishing, basic metal, iron & steel, non metallic products; textile, apparel & footwear; food, beverages and tobacco; among others.

The increase in the contribution of Solid Minerals sector to real non-oil GDP was driven by the increase in activities in the Quarrying & Other Mining sub-sector.

The drop in the contribution of the Services sector to real non-oil GDP growth was attributed to the fall in the relative contribution of the Communication, Transport and Hotel & Restaurants sub-sectors which decreased from 2.31, 0.22 and 0.09 per cent in the preceding quarter to 2.08, 0.20 and 0.08 per cent, respectively, in the second quarter of 2012. Other service sub-sectors increased in their relative contributions to real non-oil GDP. (Fig. 11 and Table II).

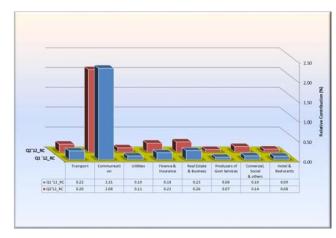


Fig. 11: Services Sector Drivers in Real Non-Oil GDP in the Second Quarter of 2012

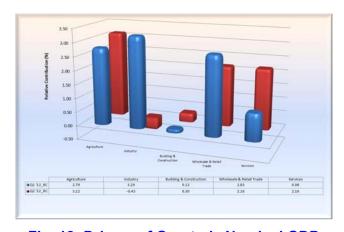


Fig. 12: Drivers of Quarterly Nominal GDP Growth in the Second Quarter of 2012

3. GDP at Current Basic Prices

The quarterly GDP, measured at current basic prices (nominal) for the second quarter of 2012, stood at N9,840.23 billion. This represents 7.31 per cent increase relative to 10.01 per cent growth recorded in the preceding quarter. The drop in growth of nominal GDP relative to the preceding quarter was driven by the decrease in the relative contributions of Wholesale & Retail Trade and Industrial sectors (Table III).

Nominal GDP growth at 7.31 per cent was driven largely by increased Agriculture, Building & Construction and Services in Q2–2012

3.1 Sectoral Analysis of Quarterly Nominal GDP

The sectoral contributions to the growth in nominal GDP in the second quarter of 2012 showed that the contribution of Agriculture, Services and Building & Construction increased from 2.79, 0.98 and 0.12 per cent in the preceding quarter to 3.12, 2.16 and 0.30 per cent in the current quarter, respectively. The contributions of Industry and Wholesale & Retail Trade however, dropped from 3.29 and 2.83 in the preceding quarter to –0.43 and 2.16 per cent in the current quarter, respectively.

The improvement in the relative contribution by the Agricultural sector was driven by increase in relative contribution of crop production, livestock, fishing and forestry. Crop and fishing production benefited immensely from increased prices of agricultural products and commodities across the country during the review period.

In the Services sector, all the sub-sectors except Community, Social & Personal Services sub-sector recorded increases in their relative contributions to nominal GDP in the current quarter. (Table III)

The decline in the relative contribution of the Industrial sector to nominal GDP growth reflected the decline in crude oil production during the quarter under review while the drop in the contribution of Building &

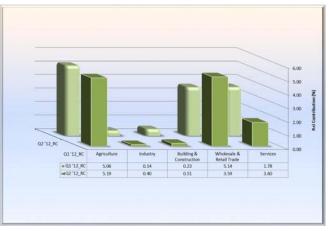


Fig. 13: Drivers of Quarterly Nominal Non-oil GDP Growth in the Second Quarter of 2012

Improved prices of agricultural commodities boosts growth in nominal agricultural output in the Second quarter of 2012

Construction sector was as result low level of activities in this sector during the rainy seasons.

4. Non-oil Nominal GDP

Quarterly non-oil GDP at current basic prices Non-oil Nominal GDP grows at 13.29 per cent in for the second guarter of 2012, stood at N6,237.3 billion. This reflected a growth rate of 13.29 per cent. (Table IV).

the Second quarter of 2012

4.1 Sectoral Analysis of Quarterly Nominal Non-oil **GDP**

The sectoral contributions to the growth in nominal non-oil GDP indicated that Agriculture made the highest contribution of 5.19 per cent which was higher than the 5.06 per cent recorded in the preceding quarter, of which Crop production contributed 4.53 per cent. Services, Building & Construction and Industry increased from 1.78, 0.23 and 0.14 per cent in the preceding guarter to 3.60, 0.51 and 0.40 per cent in the current quarter, respectively. Wholesale & Retail Trade sector recorded a fall in its relative contribution to nominal non-oil GDP growth (Table IV and Fig. 13).

5. GDP Projection for the Remaining Quarters of **2012**

The GDP projections for the 3rd and 4th quarters of 2012 were based on the following assumptions:

- Continued increase in banks' lending activities in the remaining quarters of the year.
- Favourable oil sector indicators increased oil output and price

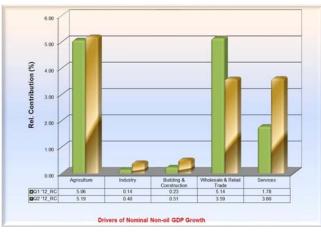


Fig. 14: Drivers of Quarterly Real Non-Oil GDP **Growth in the Second Quarter of 2012**

Projected Growth Drivers for Q3 - Q4, 2012

- Increased consumer demand due to festive activities
- Improved bank lending
- Increased crude oil output
- Improved power supply

- The increased power supply across the country in line with the continued efforts by the federal government to boost economic activities in the country.
- Increased government spending expected to further boost consumer demand in the 3rd and 4th quarters.

The forecasts of the quarterly GDP measured at 1990 constant basic prices for the 3rd and 4th quarters of 2012 stood at N243.99 billion and N264.68 billion; representing increases of 6.86 and 7.47 per cent, over the corresponding quarters of 2011, respectively. This translated into an overall growth of 6.77 per cent in 2012.

By activity sectors, agriculture's relative contribution to the growth in real GDP is expected to fluctuate from 2.48 per cent in the second quarter to 2.44 and 2.63 per cent by the third and fourth quarters of the year, respectively.

The overall growth in 2012 is expected to be driven by Agriculture with a contribution of 1.68 per cent, Services (2.71 per cent), Wholesale & Retail Trade (1.88 per cent), Industry (0.23 per cent) and Building & Construction (0.26 per cent).

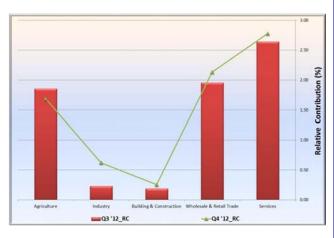


Fig. 15: Drivers of Quarterly Real GDP Growth in the Third and Fourth Quarters of 2012

Nigerian economy is projected to grow at 6.77% in 2012

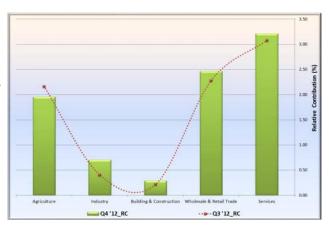


Fig. 16: Drivers of Quarterly Real Non-oil GDP Growth in the Third and Fourth Quarters of 2012

Table I: GDP at 1990 Constant Basic Prices

(2011 (Q1—Q4) to Quarters 1-2, 2012 Actual & Q3—Q4, 2012 Projected)

											Relat	Relative Contribution (%	ution (%)			Percent	Percentage Change	de		Percent	Percentage Share in Tota	n Total	
Activity Sector	2010 Q1-2011	1 Q2-2011	Q3-2011	Q4-2011	2011	2012 Q1	-2012	Q2-2012 Q3-2	Q3-2012 Q4-2012	2012 2012		Q1-2012 Q2-2012	Q3-2012	Q4-2012	2012 Q1-	Q1-2012 Q2-	Q2-2012 Q3-2012	2012 Q4-2013	112 2012		Q1-2012 Q2-2012 Q3-2012		Q4-2012
1. Agriculture	317.28 60.27	27 78.21	1 99.65	97.26	335.39		62.78	81.32 10	103.88 10		.68 1.4	39.1	1.85	1.69	4.18	4.15	3.97	4.25 4	.28 39.23	3 34.47	40.69	42.58	38.3
(a) Crop Production	ц)	_	8 90.65	: 87.62	298.61	310.52	53.62	71.30 9	_		.43 1.2	1.34	1.63	1.46	3.99	4.01	3.67	4.10 4	ຕ	7 29.44	35.68	38.68	34.4
(b) Livestock				3.68		22.72	5.25	5.98	5.48		Ī	_		0.13	2.58	4.40			5.70 2.5		5.99	2.25	2.2
(c) Forestry		1.05 1.06		3 1.08	4.25	4.50	1.11	1.13		1.14	0.03 0.04	0.03	0.03	0.03	2.78	92.2	5.71	5.88 5.	.79 0.51		0.56	0.46	0.4
(d) Fishing				1 2.89	11.01	11.66	2.79				0.08			0.07	5.92	5.80			6.18 1.3	1.53	1.45	1.19	7.
2. Industry	ຕ	~	4	51.59	160.97	162.92	31.39		42.05 5	53.12 0.	0.23 -0.3			0.62	1.21						18.20	17.23	20.0
(a) Crude Petroleum & Natural Gas	`	_	32.39		_	122.16	28.78				04.0- 41.	LL.0- 0t		0.01	12.20	-2.32	-0.73	-0.83 U.	75.0 75.0	08.61 2	13.86	13.25	12.6
Coal Minim		00.0			000	000	000	000					000	000	8 96						000	000	0
Metal Ores		000	0.00		0.00	0.00	0.00					00.0		0.00	11.53			11 04 12	12.86	000	0.00	0.00	
Ouerving & Other Mining					2.95	331	0.58			0.94				0.00			11.76				0.38	0.00	0.36
(c) Manufacturing	32.26 1.9	93 7.36	8.02	17.40	34.71	37.43	2.03		8.69					0.57					_		3.96	3.56	7.1
Oil Refining		0.28 0.29			1.12	1.19	0.30	0.31		0,30	10.0	0.01		0.01	7.13	6.15	7.01	7.56 7	7.85 0.13		0.15	0.12	0.1
Cement					0.75	0.84	0.22			L				0.01	11.65		Ĺ				0.11	0.08	0.07
Other Manufacturing					32.84	35.40	1.51	7.38	8.20					0.55				8.38	7.98 3.97		3.69	3.36	6.9
3. Building & Construction	Ì					19.53	5.49							0.25	12.55	Ì					2.21	1.68	2.0
4. Wholesale & Retail Trade	145.07 39.31	ິ	0 41.75	48.95		177.22	42.60						1.95	2.13	9.73	8.35	Ī	10.69 10.	19.90	Ü	17.12	18.94	20.4
5. Services					158.94	181.55	39.87	43.52 4		50.43	2.71 2.73	73 2.70	Ï	2.78	14.23		Ť	5		3 21.89	21.78	19.57	19.0
(a) Transport						23.66	5.52		_			10 0.17	0.18	0.19	08.9						2.78	2.50	2.4
Road Transport	18.73 4.6			7 5.43	20.01	21.39	4.96	5.04						0.17	68.9				.88 2.40		2.52	2.27	2.21
Rail Transport & Pipelines					0.00	0.00	0.00			0.00		00:00		00:00	2.87		5.84				0.00	0.00	0.00
Water Transport	0.43 0.7	0.11 0.11	1 0.12		0.45	0.48	0.11	0.12	0.12				0.00	00:0	5.70				.46 0.05	90.0	90.0	0.05	0.05
Air Transport				0.14	0.49	0.53	0.13				00.0			0.00	6.71						90:0	0.05	0.0
Other Transport Services					1.20	1.27	0.31	_						0.01							0.14	0.12	0.1
(b) Communication	35.34 10.0	10.00 11.21	12.46		47.62	63.28	13.29		16.67	18.78	1.88 1.91	77.1	1.84	1.96					.58 7.10	7.29	7.28	6.83	7.10
Telecommunications				13.79	47.03	62.62	13.15							1.95							7.20	9.79	7.0
Post					0.59	0.65	0.14							0.01	10.48						0.07	0.07	0.0
(c) Utilities		4.52 5.73	7.85	7.23	25.34	26.22	4.65	5.91		7.52 0.	.11 0.08	90.00		0.12	3.51	3.00			2.94	2.55	2.96	3.34	2.87
Electricity					24.07	24.82	4.33		7.78					0.10	3.15						7.78	3.19	7.7
Water					1.27	1.40	0.33							0.01	~				.88 0.16		0.18	0.15	0.14
(d) Hotel & Restaurant	3.89	1.13 0.99 7.46 7.60	1.14 0 6.84	1.10	4.36	4.89	1.26	7.06	1.28	7.40	0.06 0.08		0.06	0.06	12.23	11.45 1		12.41 12.	12.77 0.55	0.69	90.2	0.52	0.47
Financial Institutions		684 7 28			27.49	28.57	7.06							0 11	3 94						381	277	270
Insurance					128	1.40	0.35			0.35				0.01	9.26			L				0.14	0.1
(f) Real Estate & Business Services		61 3.90			15.84	17.48	3.94			-				0.20	10.38		10.56	9.95 11.	11.71	3 2.16		1.83	1.8
Real Estate		3.38 3.66			14.88	16.47	3.70					19 0.21		0.20	10.66	_			.01			1.72	1.7
Business Services					0.95	1.01	0.24							0.01	6.01	5.13	01				0.13	0.11	0.0
(h) Producers of Govt. Services			1.89	1.87	7.43	7.87	1.91	1.96	2.01	0	0.05 0.05	90.00		0.05	5.94	5.02			6.49 0.88	3 1.05	0.98	0.82	0.75
Public Administration					5.30	5.53	1.33	1.36						0.03	4.35	3.45		_			99.0	0.58	0.5
Education					1.73	1.91	0.47	0.48	•	_	.02 0.02			0.02	10.03	9.01					0.24	0.20	0.18
Health	0.36 0.7				0.40	0.44	0.11	0.11	0.11	0.11 0.			0.00	00:0	9.33	8.17	_	10.47 8.	8.96 0.05	_	0.05	0.05	0.04
(I) Comm., Social & Pers. Services				1.94	7.43	8.18	1.89	2.16	1.38					0.09	10.08	8.04					1.08	0.81	0.8
Private non-Profit Organization		0.01		0.01	0.03	0.04	0.01	0.01	0.01	0.01 0.	0.00 0.00			0.00	10.44	10.30	10.66	` '			0.00	0.00	0.0
Other Services					0.00	0.40	0.1	1.97	1.78	0 1	.08	10 /0	0.07	0.08	10.23	8.05		9.41	11.16 0.83	0.93	0.98	0.73	0
Broadcasting				0	0.68	0.74						0.01	0.01	0.01	8.56	7.81	8.17	9.40 8	8.78	3 0.10	0.00	0.08	0.0
IOIAL (GDP)	7.00 7.43	.54 188.03	7 20	246.28	834.16	890.62	182.12 c 47	6 20	243.99 26	7.47	.// 6.	6.28	98.9	147	27.79	6.17	6.28	6.86	0.001 74.	00.001	100.00	100.00	0.001
Olowii Nate (%)					?	5		07:0	8	ŧ													
Q1 - Q4, 2011 and Q1-Q2, 2012 are provisional figures	sional figures																						

Table II: Non-Oil GDP at 1990 Constant Basic Prices

(2011 (Q1—Q4) to Quarters 1-2, 2012 Actual & Q3—Q4, 2012 Projected)

top Q1-2011 Q2-2011 Q3-2011 Q4-2011 cea 60.27 78.21 99.66 97.26 city 51.56 88.78 90.66 87.82 city 50.3 56.2 5.16 5.68 city 2.64 2.75 2.14 2.89 city 2.45 8.04 8.94 18.2 city 0.00 0.00 0.00 0.00 de Construction 1.45 6.80 1.75 48.95 de Construction 4.84 3.93 3.84 41.77 43.85 city 1.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.		912 01-2012 349-40 62.78 349-40 62.78 310.52 5.82 40.6 1.11 40.7 2.01 3.33 0.80 0.00 0.00 0.02 0.00 0.02 0.00 0.03 0.00 0.03 0.00 0.03 0.00 0.04 0.20 0.04 0.20 0.04 0.20 0.04 0.20 0.04 0.20 0.04 0.20 0.04 0.20 0.04 0.20 0.04 0.20 0.04 0.20 0.04 0.20 0.04 0.20 0.04 0.20 0.05 0.30 0.06 0.30 0.07 0.30 0.08 0.30 0.08 0.30 0.08 0.30 <	2012 202-2012 62.78 81.32 85.82 71.30 55.82 71.30 1.11 11.11 1.11 11.11 1.12 2.91 2.61 8.66 0.00 0.00 0.00 0.00 0.00 0.01 0.03 0.31 0.30 0.31 1.51 7.38 2.40 34.21 2.52 4.42 2.53 4.32 2.54 4.32 4.96 5.94 4.96 5.94 4.96 5.94 4.00 0.00 0.00 0.00 0.00 0.00 0.01 0.01 0.02 0.03 0.04 0.03 0.05 0.04 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.01	103-2012 103.88 94.37 5.48	Q4-2012 101.43 91.22 6.00	2012 Q1	Q1-2012 Q2-2012 Q3-2012 1.76 1.94 2.16	012 Q3-2012	12 Q4-2012	12 2012	ш	of the office of the office of		04-2012	2012 Q1-	official		
ton 5.156 (8.77 92.64 92.65 97.26 (8.78 90.65 87.25 19 5.156 (8.77 90.65 87.25 19 5.156 (8.77 90.65 87.25 19 5.156 (8.77 90.65 87.25 19 5.156 (8.77 90.65 19.156 19				2 0,	91.22	1.97	1.76					Q1-2012 Q2-2012 Q3-2012				Q1-2012 Q2-2012	012 Q3-2012	12 Q4-2012
10				5,	91.22							3.97	4.25			4 46.0	7.24 49	
105 105	21.52 21.52 31.68 31.78 31.78 31.71 1.12 1.12 2.00 0.00				9.00	8 !	1.46		06.1	3.93			4.10			4.97	1.42	39.44
2.45					1 1/1	0.17	91.0	0.23		0.15 5.58	8 4.40	6.49	5.62	5.70	2.36	3.42	3.48	0.53 2.60
Construction Cons					3.07	600	0.0						2000	6.18				
regis 0.65 0.69 0.69 0.00 0.00 0.00 0.00 0.00 0.00		4 8			19.75	0.43	0.11						8.86	8.23				
ining 0.00 <t< td=""><td></td><td>4 %</td><td></td><td></td><td>0.95</td><td>90.0</td><td>0.04</td><td>0.05</td><td></td><td>.05 12.20</td><td>0 11.69</td><td>11.75</td><td>12.65</td><td>12.37</td><td>0.43</td><td>0.38</td><td></td><td>0.49 0</td></t<>		4 %			0.95	90.0	0.04	0.05		.05 12.20	0 11.69	11.75	12.65	12.37	0.43	0.38		0.49 0
New York Mining 0.00 0.00 0.00 0.00 ring A Offer Mining 0.52 0.67 0.22 0.84 ring Indian 1.93 7.36 0.27 0.27 0.27 ring About Mandaculing 0.28 0.29 0.27 0.27 0.27 0.27 0.27 0.27 0.27 0.27 0.27 0.27 0.27 0.27 0.27 0.27 0.27 0.27 0.28 1.58 1.59 0.77 0.58 1.59 0.77 0.68 1.59 0.27 0.27 0.27 0.27 0.27 0.27 0.27 0.27 0.27 0.27 0.27 0.24 4.33 4.17 4.38 6.07 0.00 0		4 8			0.00	0.00	0.00								0.00			
og & Oher Mining 0.52 0.67 0.82 0.64 ning 1133 7.36 8.02 714 ning 0.28 0.73 6.75 714 II 0.20 0.20 0.27 0.47 4.88 4.89 4.89 4.89 4.89 4.89 4.89 4.89 4.89 4.89 4.89 4.89 4.89 6.02 1.02 0.03		4.0			0.00	0.00	0.00						11.94	12.86	0.00			
133 7.56 8.02 1740					0.94	0.05	0.04						12.65	12.37	0.43			0.49 0
Initing 0.28 0.29 0.27 0.27 It 0.20 0.20 0.16 0.17 Canstruction 4.84 3.93 3.68 4.89 Retail Trade 39.31 31.50 41.75 48.95 San					18.80	0.38	0.07						8.43	8.03	4.87			.11 8.13
Manufacturing 0.20 0.20 0.18 0.17					0.30	0.01	0.01						7.56	7.85	0.16			
Re Construction 4.84 3.93 3.68 4.89 6.8					0.19	0.01	0.01	0.01	0.01	0.01 11.65			11.62	13.12	0.11	0.14	0.13 0	0.10 0.08
& Construction 4,24 3,53 3,50 3,50 4,58 4,50 e.a. Retail Trade 35,19 38,45 41,71 43,50 41,57 43,50 resport 5,20 5,24 5,60 600 600 600 resport 4,68 4,74 5,17 5,43 5,47 5,47 5,47 5,47 5,43 5,40 5,40 6,00 0,00 <t< td=""><td></td><td></td><td></td><td></td><td>10.01</td><td>000</td><td>ı</td><td>ı</td><td></td><td></td><td></td><td></td><td>00.00</td><td>06.7</td><td>4.01</td><td></td><td></td><td></td></t<>					10.01	000	ı	ı					00.00	06.7	4.01			
1.5 1.5					5.51	0.31		0.31 0	0.22 0	29 12.55 47 9.73	5 13.25 3 8.35	12.47	11.49	12.72	2.54	3.58	1, 2,57 1,000 pt 1,000 pt 1,00	1.94 2 21.83 23
Figure 1.2 (1.2 (1.2 (1.2 (1.2 (1.2 (1.2 (1.2					50.43	3.18				3.21 14.23			14.45	15.69		26.00 2	5.28 22	.55 21
R Pipelines 0.000					6.49	0.21				0.22 6.80			7.07	79.7				
A Pipelines 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.					5.85	0.19				0.20			7.19	7.88	2.78	3.24	2.93	.62 2.53
Color	.,				0.00	0.00												
1 Services 0.12 0.11 0.12 0.14 0.15 0.14 0.15 0.14 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19					0.12	0.00							6.10	5.46	90:0		0.07	0.06 0.05
10.00 11.20 12.30 13.70 12.00 13.96 13.96 13.96 13.96 13.96 13.00 13.70	0 (0.15	0.00			0.00	0.00 6.71			7.51	6.18				
cations 9.88 11.07 12.30 13.79					0.36	0.01							5.15	2.68				
9:00	47.02				18.78	2.20							33./9	24.58				70 07
					10.09	2.13							50.45	8 5				
5.73 7.85 7.23	25.34				7.52	0.13			0.01				3.65	3.99				.09 0.08
thicity 4.22 5.42 7.53 6.91					7.16	0.11				0.12 3.15			3.34	3.67				
0.33					0.36	0.02							10.86	10.88				
(d) Hotel & Restaurant 1.13 0.99 1.14 1.10	4.36		26 1.12	1.28	1.24	0.07	0.09			0.07 12.23	3 11.45	12.30	12.41	12.77	9.00	0.82	0.65 0	0.60 0.54
18 6.84 7.28 6.49 6.88					7.14	0.15	0.16						4.11	3.79				19 3.09
0.32 0.32 0.31 0.32	_				0.35	0.02	0.02			0.01			8.99	9.00				
3.90 4.06 4.27	_				4.76	0.23	0.23			0.23 10.38			9:92	11.71	2.27	2.57	2.51 2	2.11 2.06
3.65 3.82 4.03	~				4.52	0.22	0.22						10.17	12.01	2.14			
0.23 0.25 0.24 0.23					0.25	0.01	0.01			0.01 6.01			6.42	6.46	0.13			
ces 1.82 1.85 1.89	~		.91	2.01	2.00	90.0	90.0		0 90.0				6.35	6.49	1.02	1.25		
nistration 1.29 1.31 1.35					1.42	0.03	0.03						4.64	5.17	0.72			
Education 0.43 0.44 0.42	1.73		0.47 0.48		0.47	0.02	0.03		0.02	0.02 10.03			10.61	10.13	0.25	0.30	0.28 0	.23 0.20
ial & Pers. Services 1.74 1.93 1.81 1.94					2.15	0.11	0.10	0.14		_			9.42	10.94	0.00			0.03
0.01 0.01 0.01		0.04	0.01	0.01	0.01	00:0	000			00.0	Ĺ	10.66	10.76	10.03	000	0.01	0 10.0	00.0
1.57 1.76 1.63 1.76	L	7.40 1.	70 1.97		1.95	0.10	60:0					12.01	9.41	11.16	96.0	1.11	1.14 0	
0.16 0.17 0.18 0.17	00	0.74 0.	18 0.18	0.19	0.19	0.01	0.01	0.01	.01	.01 8.56	6 7.81	8.17	9.40	8.78	0.10	0.12	0.11 0	0 60:
TOTAL NON OIL GDP 142.07 160.13 195.73 212.94 7*	710.87	8.46 153.	3.34 172.13 7 93 7 50	211.67	231.32	8.10	7.93	2.50	.15	63	0 7.93	7.50	8.15	8.63	00.00	0.00	0.00	00 100
	}				3													
Q1 - Q4, 2011 and Q1-Q2, 2012 are provisional figures																		

Table III: GDP at Current Basic Prices

(2011 (Q1—Q4) to Quarters 1-2, 2012 Actual & Q3—Q4, 2012 Projected)

CG-2011 O2-2011 O2-2012 O2-2011 O2-2011 O2-2012 O2-2011 O2-2012 O2-2012 <t< th=""><th>04-2011 2012 202 2 38025 11,590.12 17,273.40 7 2735.10 17,56.07 847.02 9 5.10 756.07 847.02 8 86.10 73.36 847.02 8 96.10 373.66 423.93 4 23.87 16,55.30 15,46.26 5 42.51 15,153.30 14,612.86 0 00 0.00 0.00 0 00 0.00 0.00 0 149 5.243 59.41 1 21.66 7.056 77.30 2 289.77 898.29 59.05 1 21.66 7.056 77.30 2 289.77 4479.29 876.83 1 12.67 7.056 77.30 2 289.77 898.29 876.83 1 15.87 4479.29 1 15.85 4479.29 1 15.85 4479.29 1 15.85 4479.29 1 15.85 4479.29 1 15.84 866.04 1 15.84 866.04 <tr< th=""><th>2022012 02-2012 303319 35-93 196-35 207-92 39-32 26-43 107.61 95-27 107.62 15-37 10.02 0.01 10.00 0.02 0.00 0.02 11.06 15-30 11.06 15-30 11.06 15-30 11.06 15-30 11.06 15-30 11.06 16-30 11.06 16-30</th><th>N N N N N N N N N N N N N N N N N N N</th><th>E E</th><th>Relative Contribution (%) 2012 02-2012 03-201 2013 02-2012 03-201 2013 02-2012 03-201 2014 01-4 2015 02-2012 03-201 2016 01-4 2017 02-2 2018 01-4 2019 02-2 2019 02-2 2019 02-2 2019 02-2 2019 02-2 2019 02-2 2019 02-2 2019 03-2 2019 03-2 2019 03-2 2019 03-2 2019 03-2 2019 03-2 2019 03-2 2019 03-3</th><th>bution (%) 2 03-2012 3 0.02 4 0.13 4 0.13 7 3.37 7 3.37 7 0.00 0</th><th>042</th><th>2012 10.37 10.16 12.03 8.56 13.48</th><th>Percen Q1-2012 (</th><th>Percentage Change</th><th>2012</th><th>Q4-2012 2012</th><th>l G</th><th></th><th></th><th></th></tr<></th></t<>	04-2011 2012 202 2 38025 11,590.12 17,273.40 7 2735.10 17,56.07 847.02 9 5.10 756.07 847.02 8 86.10 73.36 847.02 8 96.10 373.66 423.93 4 23.87 16,55.30 15,46.26 5 42.51 15,153.30 14,612.86 0 00 0.00 0.00 0 00 0.00 0.00 0 149 5.243 59.41 1 21.66 7.056 77.30 2 289.77 898.29 59.05 1 21.66 7.056 77.30 2 289.77 4479.29 876.83 1 12.67 7.056 77.30 2 289.77 898.29 876.83 1 15.87 4479.29 1 15.85 4479.29 1 15.85 4479.29 1 15.85 4479.29 1 15.85 4479.29 1 15.84 866.04 1 15.84 866.04 <tr< th=""><th>2022012 02-2012 303319 35-93 196-35 207-92 39-32 26-43 107.61 95-27 107.62 15-37 10.02 0.01 10.00 0.02 0.00 0.02 11.06 15-30 11.06 15-30 11.06 15-30 11.06 15-30 11.06 15-30 11.06 16-30 11.06 16-30</th><th>N N N N N N N N N N N N N N N N N N N</th><th>E E</th><th>Relative Contribution (%) 2012 02-2012 03-201 2013 02-2012 03-201 2013 02-2012 03-201 2014 01-4 2015 02-2012 03-201 2016 01-4 2017 02-2 2018 01-4 2019 02-2 2019 02-2 2019 02-2 2019 02-2 2019 02-2 2019 02-2 2019 02-2 2019 03-2 2019 03-2 2019 03-2 2019 03-2 2019 03-2 2019 03-2 2019 03-2 2019 03-3</th><th>bution (%) 2 03-2012 3 0.02 4 0.13 4 0.13 7 3.37 7 3.37 7 0.00 0</th><th>042</th><th>2012 10.37 10.16 12.03 8.56 13.48</th><th>Percen Q1-2012 (</th><th>Percentage Change</th><th>2012</th><th>Q4-2012 2012</th><th>l G</th><th></th><th></th><th></th></tr<>	2022012 02-2012 303319 35-93 196-35 207-92 39-32 26-43 107.61 95-27 107.62 15-37 10.02 0.01 10.00 0.02 0.00 0.02 11.06 15-30 11.06 15-30 11.06 15-30 11.06 15-30 11.06 15-30 11.06 16-30 11.06 16-30	N N N N N N N N N N N N N N N N N N N	E E	Relative Contribution (%) 2012 02-2012 03-201 2013 02-2012 03-201 2013 02-2012 03-201 2014 01-4 2015 02-2012 03-201 2016 01-4 2017 02-2 2018 01-4 2019 02-2 2019 02-2 2019 02-2 2019 02-2 2019 02-2 2019 02-2 2019 02-2 2019 03-2 2019 03-2 2019 03-2 2019 03-2 2019 03-2 2019 03-2 2019 03-2 2019 03-3	bution (%) 2 03-2012 3 0.02 4 0.13 4 0.13 7 3.37 7 3.37 7 0.00 0	042	2012 10.37 10.16 12.03 8.56 13.48	Percen Q1-2012 (Percentage Change	2012	Q4-2012 2012	l G			
10,010,000 2,186,44 2,785,38 3,570,28 3,680,28 1,590,12 1,386,95 2,787,44 2,447,47 3,284,1 1,386,19 2,186,44 2,447,47 3,284,1 1,386,19 2,186,44 2,447,47 3,284,1 1,386,19 2,186,44 2,447,47 3,284,1 1,386,19 2,186,19 2,285,19	2010.00 2011 2012 2012 2012 2010.00 2010.0	0.2.2012 0.2.2012 2.802913 3.504.00 2.802914 3.504.00 2.8023 2.07.92.3 196.35 2.07.92.3 3.9.22 3.6.43 3.002.06 3.56.297 3.002.06 3.56.297 1.2.06 15.30 1.7.45 15.30 1.7.57 15.30 1.60.56 15.30 1.60.57 14.148 1.60.57 14.04.00 1.104.70 11.04.70	0 0 4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	<u>5</u>	2 02-2012 2 02-2012 3 2 271 3 2 271 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1 3.20 3.2	Q4-2	``	-2012 10 59	Q2-2012 C	2012		G		Total	
10310166 1185.24 278238 957025 958025 1159011 17737 44 24417.77 31 31 31 31 31 31 31	1159012 12,79146 10,320,32 11,388.36 140,18 140,18 140,18 15,153,33 15,153,33 16,626,36 15,515,33 16,636 15,515,33 17,30 10,00	3,003-19 2,695.35 39.32 10.783.99 3,602.96 3,602.96 12.06 17.14.85 15.05 16.77 16.37 16.55							10.59		9.91				7	Q4-2012
1436.01 1437.43 147.42 147.45 140.022 14369.39 2.005.71 4.25 140.02 140.0	2,35,10 (1,220,022 11,388.39 2,38.89 (140.18 947.02 38.89 (140.18 947.02 4,528.79 (145.39 947.02 4,528.79 (145.39 947.92 1,45.90 (140.18 94.72 1,45.90 (14	2,685,35 39,32 107,61 3,789 3,602,96 3,602,96 12,06 11,06 11,05 11,05 11,05 11,09								10.38					37.68	33.94
15,000, 10,000	38.89 140.18 122.17 15.00.0 140.18 122.17 15.00.0 140.18 122.17 15.15.15.15.15.15.15.15.15.15.15.15.15.1	196.25 199.32 107.61 107.61 12.08 10.02 12.06 17.18 15.05 140.55 140							10.33	10.15	186	10.45			34.42	30.06
15,194-56 3,001,66 3,829-66 9,510 3,73,56 4,72,57 4,514 5,74,57 4,49 4,72,57 4,49 4,72,57 4,49 4,72,57 4,49 4,72,57 4,49 4,72,57 4,49 4,72,57 4,49 4,72,57 4,49 4,72,57 4,49 4,72,57 4,49 4,72,57 4,49 4,72,57 4,49 4,72,57 4,49 4,72,57 4,49 4,72,57 4,49 4,72 4,49	96.10 373.56 423.93 44	107761 3789.99 3602.96 12.08 0.02 12.06 17.77 16.77 169.55 149.55 1,691.67 1,691.67 1,691.67							10.33	6.28	4 94				0.35	0.30
15,194.56 3,200.46 3,220.26 4,102.26 4,225.74 5,515.23 16,516.26 4,017.49 3,175.76 3,646.45 3,900.45 4,215.14 15,515.23 16,612.24 3,617.45 4,147.24 4,147	4,582.72 (2,623.08 15,456.36 4 4,114.1 (2,623.08 15,456.38 6 4,149.1 (2,623.08 15,456.38 6 4,149.1 (2,623.08 15,456.38 6 4,149.1 (2,623.08 15,456.38 6 4,149.2 (2,623.08 15,456.38 6 4,149.2 (2,623.08 15,4	3,783.99 3,77 3,602.96 3,57 12.08 1 12.06 1 12.06 1 16.77 1 16.05 1 16.05 1 14.05 1 14							9.66	13.74	14.95	15.94	1.07 1.20	1.09	0.91	£.
1,486,77 3,735,76 3,664,59 3,904,6 4,1514 15,1539 4,617,26 4,002,86 3,143 4,143	421514 15,51552 14,61286 14,91 52,43 59,91 0.00 0.00 0.00 0.01 0.05 0.00 0.01 0.05 52,38 14,90 52,38 21,56 7,06 57,30 7,46 25,79 21,58,73 596,28 21,58,73 596,28 21,58,73 596,28 21,58,73 596,28 21,58,73 596,28 21,58,73 596,28 21,58,73 596,28 21,58,73 596,28 21,58,73 596,28 21,58,73 596,28 21,58,73 596,58 21,58,73 596,58 21,58,73 596,58 21,58,73 596,58 21,58,73 596,59 21,58,73 596,59 21,77,74 21,77,74 21,77,74 21,77,74 21,77,74 21,77,74 21,77,77 21,77,77 21,77,77 21,77,77 21,77,77 21	3,602,96 3,56 12,08 0.00 0.00 0.00 1.2,06 1.4,55 1.4,55 1.4,69,45 1.1,169,38							7.19	-1.04	-7.63				36.39	37.83
14,573 14,15 10,14 13,23 14,91 15,24 14,93 14,44 14,44 14,	14.3 52.43 99.11 14.50 0.00 0.00 0.00 0.00 0.00 0.00 0.00	12.08 0.00 0.00 12.06 18.77 16.77 16.77 149.45 149.							7.15	-1.68	-8.65	-18.29 37.			34.21	34.28
Color Colo	000 000 000 000 000 001 001 1430 5287 68428 7730 2 2 25.78 67883 7 14286 45.880 64.72 64.7	0.00 1.002 174.96 16.77 7.83 150.55 149.45 1,189.13 1,1189.93						Ì	2.04	19.10	15.68				0.15	0.17
640.00	1430 0.05	0.02 12.06 174.95 16.77 7.63 150.55 1,891.67 1,189.65 1,1													0.00	0.00
Column C	1430 52.28 59.06 73.27 774.39 7.25 7.25 7.25 7.25 7.25 7.25 7.25 7.25	12.06 16.77 7.63 149.45 1,169.167 1,169.93						20.92	15.76	27.56	19.41	21.35 0.	0.00 0.00		0.00	0.00
1979 1979	28.77 28.78 30.26 28.77 15.86 28.78 30.26 28.78	7.63 150.55 149.45 1,691.67							2.02	19.09	15.68				0.15	0.17
Columbrid Colu	7.46 25.79 70.28 7.46 25.79 70.28 7.46 7.40 7.40 7.40 7.40 7.40 7.40 7.40 7.40						4.0		24.T.	26.00	975		0.00	270	20.0	5.5 CC C
599.57 7.05 1.12.4 1.12.5 1.05.75 2.08.75 2.99.28 67.83 2.8.88 3.94.67 1.13.05 1.43.40 1.20.83 4.60.40 1.15.87 4.60.40 1.20.83 4.60.40 1.20.83 4.60.40 1.20.83 1.20.83 2.8.88 2.8.88 1.20.80 1.41.88 1.20.83	269.75 598.28 676.83 115.87 456.04 540.55 1 1.286.34 5,38.01 6,177.41 1,51.74 1,52.3 560.19	± + 4 ±						_	19.35	17.33	15.27				0.0	0.00
14.64 121.56 104.05 114.87 114.56 121.56 104.05 114.87 114.56 114.89 11	1286.94 55.388.01 6,177.41 1,5 1,036.73 3,846.40 4,479.29 9 155.34 566.04 660.19								2.97	13.41	12.36				1.81	3.07
1,000,000 1,000,000 1,000,000 1,000,000 1,00	1,286.94 5,388.01 6,177.41 1 1,036.73 3,846.40 4,479.29 155.34 566.04 660.19								90'6	22.92	20.01			1.52	1.20	1.41
According to the control of the co	1,036.73 3,846.40 4,479.29 155.34 565.04 660.19						1.81	14.65	17.94	13.23	13.44	14.17 15.	96 16.91	17.19	14.12	14.62
Transport	155.34 565.04 660.19							16.45	9.02	20.43	17.51		Ī	Ī	10.61	12.19
Transport 465/76 105/73 141/26 151/17 144.56 528.44 6175.3 114.37 114.57								_	8.09	21.40	17.15				1.60	1.83
Transport & Pepilnes 10/1 0.00 0.00 0.00 0.00 0.00 0.00 0.00	144.56 528.49 617.53 1	7							8.17	21.36	17.15	18.33			1.48	1.70
Transport 135 0.28 0.42 0.48 0.54 157 174 0.59 Transport 135 0.28 0.42 0.48 0.54 157 167 0.59 158 0.59	0.00 0.01	00:00 00:00							2.35	20.18	14.39				0.00	0.00
Transport Services Style 154	0.34 1.51 1.74		0.40 0.0					12.08	3.74	20.61	15.96	16.27 0.	000	0.01	0.01	0.00
Interspecial Services 250.01 450.0 65.03 81.73 28.44 55.03 34.54 55.03 44.55 54.54 54.	1.70 6.57 7.68								9.17	21.25	17.30				0.02	0.05
Marchellon Mar	8.73 28.45 33.23	8.15 9.83	10.31 0.01				0.02		6.10	22.31	17.17				0.09	0.10
March Marc	00.000 00.002 00.01							77.0	80.04	20.00	47.44	0.00	000	2 6	24.0	6
Holy Britaines Services Servic	0.79 291.71 336.16	98.92 /8.60	83.62 0.12	0.10			0.13		12.34	13.67	17.11		0.85		0.75	0.83
trickly 67.42 (19.22 (19.84 12.12) 77.43 (19.35 (20.08) 18.44 (20.12) 19.35 (19.35 (20.08) 18.44 (20.12) 19.35 (19.35 (20.18) 19	21.96 87.08 91.29							13.10	3.79	19 50	1419		0.0		0.00	0.0
11378 3346 2885 3482 3482 3483 0.89 3483 3484	21.28 77.43 87.36			0.01	1 0.04				3.52	19.32	13.83	14.91			0.20	0.24
11.77	0.68 3.28 3.93					00:00		L	10.31	23.06	21.84				0.01	0.01
1,000 1,00	34.06 130.80 152.10				4 0.07				9.49	21.23	17.39				0.39	0.40
492.57 446.68 138.74 131.42 140.08 566.62 615.82 158.83 148.84 148.87 148.82 148.84 148.87 148.87 148.88 1	144.58 574.28 636.16								8.55	14.60	10.27				1.43	1.58
1452 410 417 410	140.08 556.92 615.82	-							8.35	14.44	10.12				1.39	.53
1,048.16 30.06 35.539 38.256 40.286 14.24.05 17.083 33.47.2 40.28 14.24.05 17.083 33.47.2 40.28 14.24.05 17.083 33.47.2 40.28 14.24.05 10.47 23.48 12.25 23.48 23.47 23.48 2	4.50 17.36 20.34		5.31 0.01	0.01	0.01	1 0.01	0.01	17.13	15.73	19.38	14.93	18.02	35 0.05		0.05	0.05
80.04 2192 215 2551 2567 91.25 104.70 23.18 224.19 6534 60.44 59.70 69.87 255.35 287.91 65.41 65.84 15.08 65.47 76.89 17.62	402.85 1.424.05 1.708.95	445.09	496.03 0.76						7.14	25.17	2000			452	4 25	4 94
292.75 83.41 80.53 73.37 89.44 30.101 86.51 224.19 65.34 60.44 59.70 69.87 259.35 287.91 65.41 56.09 16.41 16.54 16.08 65.47 76.89 17.62	23.67 91.25 104.70	26.63		0.02					5.77	20.23	17.35		27 0.25		0.26	0.27
224.19 63.34 60.44 59.70 69.87 253.35 287.91 65.41 65.41 16.64 16.34 16.06 65.47 76.89 17.62	89.44 333.06 381.01	96.42							4.07	19.28	16.79				0.89	1.05
56.09 16.41 16.84 16.08 65.47 76.89 17.62	69.87 253.35 287.91								3.26	18.61	15.62				99.0	0.81
	16.08 65.47 76.89		19.11 0.03)3 0.01				17.44	7.35	22.25	21.30				0.19	0.19
12.47 3.65 3.75 3.33 3.50 14.24 16.21 3.78	3.50 14.24 16.21		_				0.01		3.36	16.82	15.59				0.04	0.04
311.77 106.02 78.55 75.54 93.46 353.56 406.54 126.76	93.46 353.56 406.54			14 0.25					19.57	16.39	10.71	12.06	1.03 1.39		0.80	1.04
if Organization 0.24 0.07 0.07 0.07 0.07 0.07 0.07	0.07 0.28 0.33				0.00		0.00		8.98	24.89	21.72		00.00	0.00	0.00	0.0
3 30832 1050/ 77.3 74.80 92.49 350.10 402.73 125.77	92.49 350.10 402./3 12	~	103.6/ 0.14	0.25	5 0.14	4 0.08	0.T	15.03	19.70	16.40	10.77	~ .	7.02	0.92	0.80	5.03
5.00 3.00 3.00 3.00 0.89 0.08 0.09 0.89 0.89 0.89 0.82 0.82 0.82 0.82 0.82 0.82 0.82 0.82	3.19 3.48	0.85 0.74	0.97 0.00		0.00	0.00	0.00	9.30	4.81	14.44	926	9.22 0.	0.0	10.0	10.01	0.07
יסיפי שאיישרייני שליביראייני שליבירי שליביראייני שליביראייני שליביראייני שליביראייני שליבי	10.000000000000000000000000000000000000	_	0.040,0		3			3	5	3				200	8	9.00
70.1	2000		2													
Q1 - Q4, 2011 and Q1-Q2, 2012 are provisional figures																
Q3 - Q4, 2012 are forecasts																

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Table IV: Non-Oil GDP at Current Basic Prices

(2011 (Q1—Q4) to Quarters 1-2, 2012 Actual & Q3—Q4, 2012 Projected)

Particular Par	Charle C	tive Contribution (%) Q2-2012 Q3-2012 Q4-2012 2 S19 S19 S19 S19 A A A A			
	Charactery Cha	Q2-2012 Q3-2012 Q4-2012 2	Percentage Change	Percentage Share in Total	
Main	condition 4,786 a 2,786 a 3,876 a 2,100 a 100 a 10 a 10 a 10 a 10 a 10 a 10	5.19 5.79 5.66	Q2-2012 Q3-2012	2012	
1. 1. 1. 1. 1. 1. 1. 1.	Part		10.59 10.38 9.91 10.33 10.15 9.81	51.51 47.04 48.73 45.78 40.22 43.22	
Mail	Year 726 710 947 389 4402 652 950 962 961 773 473 </td <td>0.40 0.32 0.46</td> <td>12.33 12.66 10.31</td> <td>3.41 4.00 3.15</td> <td></td>	0.40 0.32 0.46	12.33 12.66 10.31	3.41 4.00 3.15	
14. 15. 14. 15.	1400 946 829 964 3736 4239 1965 1076 9527 1114 2 659 9637 9631 141	0.04 0.03 0.04	19.34 6.28 4.94	0.61 0.69 0.63	
14 15 15 15 15 15 15 15	reside 65.9 165.1 202.5 51.7 147.2 52.4 52.1 147.1 15.3 17.3 52.5 68.9 60.0 Ches 0.0	0.24 0.20 0.26	9.66 13.74 14.95	1.71 2.13 1.73	
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	141 101 132 143 524 524 144 144 145 153 143 600	0.40 0.40 0.75	9.45 13.30 12.01	3.40 1.40 3.00	
1. 1. 1. 1.	141 101 132 149 524 591 1442 1206 1530 1728 667 0.001 141 101 132 149 524 594 1442 1206 1530 1728 667 0.001 141 101 132 149 524 694 784 714 170 1589 2214 667 0.001 142 151 152 149 2687 6883 6477 773 2210 1670 687 687 687 0.001 143 151 152	0.04 0.03 0.04	2.04 19.10 15.68	0.00 0.00 0.00	
14. 14.	141 101 132 143 524 591 1442 1206 1530 1728 667 0.001 151 152 169 2697 6947 774 22.10 1677 1589 22.94 6685 0.002 152 162 163 2697 26987 26987 26988 150.85 1698 173 26987 0.003 144 142 1436 1446 26987 26987 26988 150.85 16871 390.89 78.55 0.002 145 1416 1419 141	0.00	15.76 27.56 19.41	0.00 0.00	
15. 15.	144 157 158 256 247 248 257 174 2716 240 246 266 200 200 258 258 267 268	0.04 0.03 0.04	2.02 19.09 15.68	0.24 0.28 0.19	
15. 15.	14.4 15.7 15.3 2.16 70.7 77.3 2.10 16.77 15.89 2.254 6.65 0.00 14.4 12.8 14.9 2.697 2.658 2.658 2.691 7.658 6.96 8.76 4.47 0.02 14.4 12.8 14.6 2.685 2.486 2.494 1.692 1.622 1.623 1.684 1.623 14.5 12.1 1.625 1.624 1.628 2.658 1.624 1.624 1.623 1.624 1.623 1.624 1.623 14.1 1.627 14.10 1.628 1.628 1.628 1.628 1.624 1.623 1.623 1.624 1.623 14.1 1.627 14.10 1.628 1.628 1.628 1.628 1.624 1.628 1.624 1.628 1.624 1.628 1	0.36 0.36 0.71	11.48 12.92 11.76	3.16 1.12 2.80	
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	5.8 6.5 6.0 7.5 2.5.8 9.0.3 6.91 7.65 6.96 8.77 4.47 0.02 114.5 117.6 104.0 115.9 3.98.3 6.91 7.65 1.88.7 3.08 4.47 0.02 114.5 117.6 104.0 11.6	0.02 0.01 0.02	22.04 6.98 3.75	0.31 0.43 0.27	
1, 10, 10, 11, 11, 11, 11, 11, 11, 11,	Table Tabl	0.02 0.02 0.02	19.35 17.33 15.27	0.12 0.13 0.12	
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	14.5 1716 1940 1153 456.0 540.6 124.9 141.2 141.2 141.2 141.5	0.32 0.34 0.67	2.97 13.41 12.36	2.73 0.56 2.41	
1,55, 4,141 1,55, 5,55, 5,50 1,14, 1	1,10, 1,494, 1,284, 1,	0.51 0.34 0.44	9.06 22.92 20.01	2.18 2.43 2.40	
14.0 14.0	11.2.1 155.7 141.9 155.3 150.0 166.2 183.8 141.4 155.3 150.0 166.2 183.8 155.4 155.3 150.0 160	3.59 2.85 3.13	17.94 13.23 13.44	24.88 30.07 27.12	
14.0 11.2 11.4 20.2 11.4 20.2 20.2 12.2		0.61 0.40 0.49	8.09 21.40 17.15	2.66 2.36 3.03	П
1	0.00 0.00	0.57 0.37 0.45	8.17 21.36 17.15	2.49 2.23 2.86	
1	0.3 0.4 0.5 0.3 1.5 1.7 0.29 0.50 0.55 0.40 0.23 0.00 1.4 1.6 1.8 1.7 2.84 3.2 4.95 1.39 2.15 2.02 1.10 0.00 1.4 1.6 1.8 1.7 2.84 3.2 4.95 1.93 2.15 2.02 1.10 0.00 1.5 2.02 2.81 2.84 3.2 3.2 3.2 3.2 3.2 3.2 3.2 1.6 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5 1.5 0.5 0.5 0.5 0.5 0.5	0.00 0.00 0.00	2.35 20.18 14.39	00.0 00.0 00.0	
15 15 17 18 17 18 17 18 18 18	14 16 18 17 16 18 17 15 16 19 19 2.02 1.10 0.00 66.8 67.0 67.1 70.8 29.17 338.4 755 95.2 73.1 44.70 0.18 66.8 67.0 67.1 70.8 29.17 338.2 75.03 98.20 78.60 83.62 44.45 0.18 67.0 67.1 70.8 29.17 338.2 75.03 98.20 78.60 83.62 44.45 0.18 68.0 67.1 70.8 29.17 338.2 75.03 98.20 78.60 83.62 44.45 0.18 69.0 69.0 69.0 73.2 73.3 73.2 73.3 73.	0.00 0.00 0.00	3.74 20.61 15.96	0.01 0.01	
6.5 8.4 8.7 28.4 8.8 9.13 4.7 0.01 0.02 0.02 6.02 1.2 1.2 1.2 1.1 7.1 7.9 0.1 0.01 0.02 0.02 6.2 1.2 1.2 1.1 7.1 7.9 0.01 0.02 1.6 1.2 1.1 7.1 7.9 0.01 0.02 6.2 1.2 1.2 1.4 0.0	47 67 84 87 284 33.2 4.95 8.15 9.83 10.31 4.78 0.01 66.8 87.5 67.6 71.4 234.7 338.4 75.5 98.5 78.1 84.7 9.13 4.78 0.01 66.8 87.5 67.6 0.5 76.3 338.4 75.5 98.2 78.0 83.2 78.0 98.2 78.0 83.2 78.0 98.2 78.0 83.2 78.4 44.7 0.18 0.18 0.4 0.5 0.6 1.3 2.2 0.50 0.54 0.51 0.64 0.07 0.00 1.9 1.8 2.1 3.2 2.0 0.54 0.51 0.64 0.00 0.00 1.9 1.8 1.1 1.0 2.2 0.50 0.54 0.51 0.62 0.00 1.9 1.8 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1<	0.01 0.01 0.01	9.17 21.25 17.30	0.03 0.03	
87. 88. <td> 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,</td> <td>0.03 0.02 0.03</td> <td>6.10 22.31 17.17</td> <td>0.13 0.10 0.13</td> <td></td>	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	0.03 0.02 0.03	6.10 22.31 17.17	0.13 0.10 0.13	
11 12 13 14 15 15 15 15 15 15 15	10	0.22 0.19 0.22	12.33 13.68 17.08	1.36 1.47 1.59	
1.0 1.0	10	0.22 0.19 0.22	12.34 13.67 17.11	1.35 1.46 1.59	
Nat	194 186 21.3 74 74 74 20.08 21.61 21.21 24.46 9.93 0.01 0.8 0.9 0.7 3.3 3.9 0.89 1.13 1.08 0.88 0.64 0.00 0.8 0.9 0.7 3.4 3.41 3.08 1.13 1.08 0.88 0.64 0.00 0.8 0.9 0.7 3.4 3.44 3.44 40.4 40.4 40.4 40.4 40.4 40.4 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	0.00 0.00 0.00	11.12 15.03 12.08 3 70 19 50 14 19	0.01 0.01 0.01	
28.6 3.4 13.3 3.3 9.89 1.13 1.14 1.13 1.13 1.14 1.13 1.13 1.14 1.13 1.13 1.14 1.13 1.14 1	18	000 004 005	352 1932 1383	0.35 0.39 0.35	
286 346 341 4308 1521 366 1445 1484 148	33.5 28.6 34.6 34.1 130.8 152.1 36.6 34.7 40.6 40.1 21.30 0.007 140.7 143.5 134.5 144.6 574.3 68.6 168.8 168.4 168.7 168.8 0.28 140.7 133.4 140.1 556.9 615.8 156.93 168.77 144.72 153.4 53.91 0.27 140.8 14.7 14.1 4.5 17.4 20.3 4.6 5.6 4.7 5.3 2.9 0.01 256.0 277.7 288.1 26.5 151.2 178.8 23.7 41.0 20.3 28.35 0.50 27.1 27.2 27.2 27.2 27.2 24.5 27.3 24.8 27.3 24.8 0.4 27.1 27.2 27.2 27.2 27.2 27.2 24.5 27.3 27.3 27.3 27.3 27.3 27.1 27.2 27.2 27.2 27.2 27.3 27.3 27.3 27.3 27.3 27.2 27.2 27.2 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 27.3 2	0000 0000 0000	10.31 23.06 21.84	0.02 0.02	
147.5 148.6 574.6 656.6 148.6 <th< td=""><td> 1907 1405 1505 1446 574.3 636.2 160.6 1644 149.4 150.7 61.08 0.28 0.28 146.7 146</td><td>0.11 0.10 0.10</td><td>9.49 21.23 17.39</td><td>0.61 0.71 0.56</td><td></td></th<>	1907 1405 1505 1446 574.3 636.2 160.6 1644 149.4 150.7 61.08 0.28 0.28 146.7 146	0.11 0.10 0.10	9.49 21.23 17.39	0.61 0.71 0.56	
1837 1314 1401 5666 6168 158.39 168.77 144.77 153.40 58.91 0.27 0.26 0.22 0.23 10.68 8.35 1444 10.12 9.51 2.48 3.09 2.55 2.11 14.7 14.6 14.6 14.7 1	1467 138.7 131.4 140.1 556.9 615.8 158.33 158.77 144.72 153.40 58.31 0.27 4.0 4.7 4.1 4.5 17.4 20.3 4.67 5.66 4.71 5.31 2.97 0.01 303.1 336.6 336.2 4.26.5 1,615.3 1,613.7 34.7.9 471.7 470.7 523.3 298.35 0.50 303.1 336.6 332.6 40.28 1,424.1 1,708.9 324.27 445.09 443.11 496.03 224.89 0.47 31.2 22.1 22.5 23.7 91.2 1,04.7 23.18 26.65 27.58 27.31 13.46 0.03 31.3 32.1 23.5 23.7 91.2 1,04.7 23.18 26.65 27.58 27.31 13.46 0.03 32.1 32.2 32.	0.38 0.23 0.24	8.55 14.60 10.27	2.56 3.18 2.64	
4,7 4,1 4,5 11,4 4,5 11,4 4,5 11,4 4,5 11,4 4,5 11,4 4,5 11,4 4,5 11,4 4,5 11,4 2,03 4,7 1,4 1,4 1,4 2,03 4,1 1,4 1,4 2,03 4,1 1,4 1,1 1,4 2,03 4,1 1,4 1,4 1,4 2,2 2,1 2,2 2,1 2,2 2,1 2,2 2,1 2,2 2,1 2,2 2,1 2,2 2,1 2,2 2,1 2,2 2,1 2,2 2,1 2,2 2,1 2,2 2,1 2,2 1,1 3,2 1,0 1,1 3,2 3,0	35.0 37.7 3861 4265 15163 1617.8 557 4.71 553 2.97 0.01 17.8 53.0 3.00 1 35.6 32.6 40.28 14.24.1 17.08.9 32.7.2 445.08 443.11 496.03 224.89 0.47 17.08.9 32.7.2 445.08 43.11 496.03 224.89 0.47 17.0 32.18 26.65 27.58 27.31 13.46 0.03	0.36 0.22 0.23	8.35 14.44 10.12	2.48 3.09 2.55	
356. 6.47 4.22 3.14 4.06 4.04 4.14 4.06 4.44 4.06 6.07 7.14 5.77 2.22 23.13 6.47 6.27 7.14 6.47 2.22 23.13 6.47 6.47 7.22 23.13 6.47 6.47 6.47 2.22 23.13 6.47 6.47 2.22 23.13 6.47 6.47 6.47 2.22 23.13 6.48 6.37 7.14 6.47 2.22 23.13 6.48 6.37 7.14 6.47 2.22 23.13 6.48 6.37 7.14 6.47 2.22 23.13 6.48 6.37 7.14 6.47 6.47 6.48 6.42 7.14	3301 3556 3256 4028 1,424.1 1,708.9 327.2 445.08 443.11 496.03 228.8 0.047	0.00 0.00 0.00	7 06 24 88 24 92	0.08 0.09 0.09	
221 235 237 912 914 914 915	219 221 235 237 912 1047 2318 2663 2758 2731 1346 0.03	1.63 1.32 1.60	7.14 25.17 22.22	6.88 6.32 7.14	
68/4 334 334 384 387 66.4 77.5 60.07 0.28 0.27 1.44 4.47 18.28 16.79 17.49 15.5 1.68 1.55 1.68 1.55 1.68 1.55 1.68 1.74 1.75 1.74 <th< td=""><td>000 0101 0017 0107 0107</td><td>90.0 70.0 80.0</td><td>5.77 20.23 17.35</td><td>0.42 0.45 0.43</td><td></td></th<>	000 0101 0017 0107 0107	90.0 70.0 80.0	5.77 20.23 17.35	0.42 0.45 0.43	
Fig. 1 Fig. 2 Fig. 3 F	83.4 80.8 73.4 89.4 333.4 381.0 86.8 96.4 92.7 105.1 47.95 0.07	0.28 0.22 0.27	4.07 19.28 16.79	1.53 1.69 1.55	
1.0 1.0	633 604 597 69.9 253.4 287.9 65.41 71.69 69.03 81.78 34.56 0.05	0.20 0.15 0.20	3.26 18.61 15.62	1.16 1.27 1.15	
18 18 18 18 18 18 18 18	164 166 163 161 65.5 7 6.9 17.62 20.34 19.82 19.11 11.42 0.03	0.07 0.06 0.05	7.35 22.25 21.30	0.31 0.34 0.33	
1.5 1.5	37 38 33 35 142 62 378 4.38 385 4.20 1.97 0.00	0.01 0.01 0.01	3.36 16.82 15.59	20.0 70.0 70.0	
17 18 18 19 19 19 19 19 19	1050 /8.5 /3.5 /3.5 /3.5 /3.5 /3.5 /3.5 /3.5 /3	0.23 0.13 0.19	19.5/ 16.39 10./1	1.64 2.47 1.47	
5,505.5 6,113.3 5,833.4 12,027.7 24,832.2 5,140.0 6,237.3 (6,851.1 6,603.9 2,804.49 12.77 13.21 12.07 13.21 12.07 13.21	105.1 77.7 74.8 92.5 350.1 402.7 725.77 90.48 82.81 103.67 52.63 0.45	0.23 0.13 0.19	19.70 16.40 10.71	1.62 2.45 1.45	
5,505.5 6,113.3 5,833.4 22,027.7 24,632.2 5,140.0 6,237.3 6,831.1 6,603.9 2,804.49 (2.34 (3.29 (2.34 (0.9 0.7 0.9 0.32 0.92 0.85 0.74 0.97 0.30 0.00	0.00 0.00	4.81 14.44 9.56	10:0	0.0
14.44 12.73 12.34 13.29 12.07	SDP 4,575.5 5,505.5 6,113.3 5,833.4 22,027.7 24,832.2 5,140.0 6,237.3 6,851.1 6,603.9 2,	12.34 13.29 12.07 13.21 12.7	3 12.34 13.29 12.07 13.21	1 100.00 100.00 100.00 100.00	100.0
1 Nr Mat -1 - 1 A 1 Nr Mat -1	14.44 12.73 12.34 13.29 12.07				
	N A MAL 1 A MAL				

Table V: Crop Production, Wholesale & Trade and Manufacturing GDP at 1990 Constant Basic Prices (2011 (Q1—Q4) to Quarters 1-2, 2012 Actual & Q3—Q4, 2012 Projected)

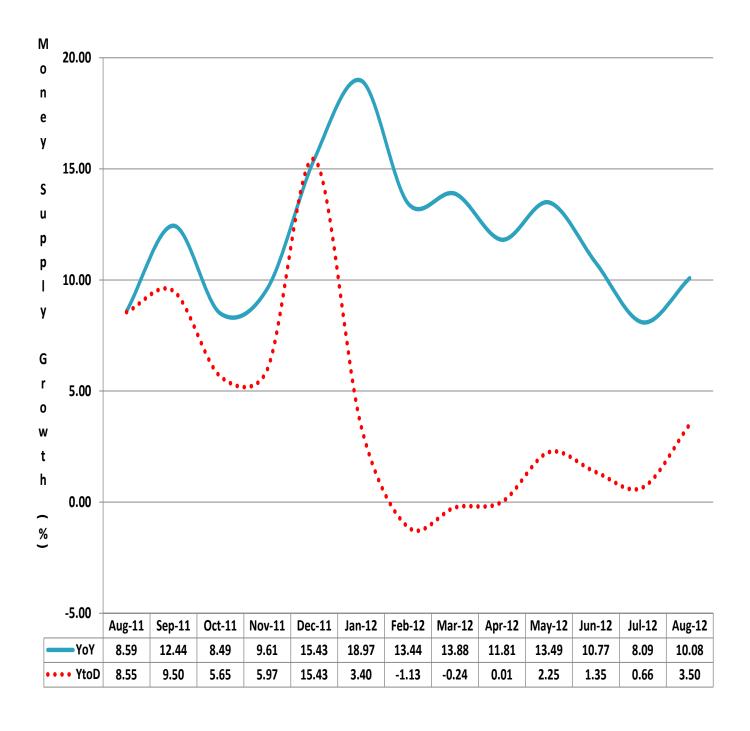
												A think	44.14.4	1/0/			2	2			-	40.00	Tail and	
								3			_ [Relative Contribution (%)	ntributio	(_v)	-		Percenti	Percentage unange	,	4		Percentage Snare In Total	ire in lots	
Activity Sector	2010 01-2	3	11 43-20	11 04-2011			3	3	₹			QZ-2012 Q3-2012	4 62	Q4-2012			QZ-2012 Q3-2012	3-2012 Q			Q1-2012 Q2	UZ-2012 U3		2012 2012
Crop Production	C 1.0.282	57.50 0C.TC	55		10.862 20.18	33.02	B. F.	5.5.	37.12	2010	17.1	45.1	20.0	9	3. 6	2.4	3.0/	5.4	4	86.0		100.00		0.001
Dealls				`	=	Ì	D) -		20.00	-	0.01	0.02	40.0	0.00	0.02	10.4	0.00	5 6		40.7	77.1	14.1	20.30	73.00 73.00
Cassava											0.00	000	100	5 5	0.0	10.4	367	4.10	1 4	0. 4	334	302		
Cotton					1						0.04	0.05	600	0.12	500	4 04	3.67	410	411	-2.01	294	3.56		
Groundrut			'								0.02	0.03	0.05	0.07	-0.02	4.01	3.67	4.10	11.	-2.03	1.70	2.05		
Guinea Com					_						0.04	0.05	01.0	0.13	90.0	4.01	3.67	4.10	4.11	-2.98	3.45	3.77		8.69
Maize					1.71 23.32					26.49	0.09	0.16	0.17	0.03	0.38	4.01	3.67	4.10	4.11	13.59	7.37	11.87		1.96 8.53
Melon						Ī	0.38				00:00	0.01	0.01	0.00	0.02	4.01	3.67	4.10	4.11	13.58	0.33	0.54	0.48	0.09 0.39
Milet	13.49	1.34		4.45 6.	6.32 14.25	1.39	2.23	4.63	6.58	13.97	0.03	0.04	0.08	0.11	-0.03	4.01	3.67	4.10	4.11	-2.03	2.59	3.13	4.91	7.21 4.50
Rice							2.62	4.13			0.02	0.05	0.07	0.05	0.06	4.01	3.67	4.10	4.11	5.20	2.05	3.67	4.38	3.22 3.5
Yam	77.99	16.40 20		23.62	22.37 82.41		20.75	24.59	23.29		0.38	0.39	0.42	0.37	0.50	4.01	3.67	4.10	4.11	5.02	31.80	29.11	26.05	25.53 27.87
Oil Palm Fruit	3.19	1.08	0.38 0	0.44	1.47 3.37	1.12	0.39	0.46	1.54	326	0.03	0.01	0.01	0.02	-0.01	4.01	3.67	4.10	4.11	-3.41	5.09	0.55	0.49	1.68 1.09
Wholesale and Retail Trade	145.07	39.31	31.50 41	41.75 48.95	95 161.51	1 42.60	34.21	46.21	54.20	177.22	1.91	1.44	1.95	2.13	1.88	8.35	8.61	10.69	10.73	9.73	100:00	100.001	100.00	100.00 100.00
Retail				2.15 2.			1.76	2.38			0.10	0.07	0.10	0.11	0.10	8.35	8.61	10.69	10.73	9.73		5.14	5.14	5.16 5.15
Wholesale		30.86 24.		32.79 38.43	43 126.83	.,,		36.30	7	139.17	1.50	1.13	1.54	1.67	1.48	8.35	8.61	10.69	10.73	9.73		78.53		78.53 78.53
Wholesale/Retail		·		5.71 6.			4.68				0.26	0.20	0.27	0.29	0.26	8.35	8.61	10.69	10.73	9.73	13.71	13.68	13.68	13.68 13.69
Wholesale/Retail/Export	0.01	0.00									0.00018	0.00013	0.00017	0.00021 0.00018	0.00018	8.35	8.61	10.69	10.73	9.75	0.01	0.01		
Repairs of Personal & Household Goods			0.81	1.07		1.10					0.0495	0.0373	0.05023		0.04862	8.35	8.61	10.69	10.73	9.73	2.59	2.58	2.57	
Sales, Maintenance & Repair of Motor Vehicle & Motorcycl					0.02 0.06						0.00076	0.00057	0.00076	0.00085 0.00074	0.00074	8.35	8.61	10.69	10.73	9.73	0.04	0.04	0.04	0.04 0.04
EXPORT					0.00						0.00019	0.00014	0.00019	0.00021 0.00019	0.00019	8.35	8.61	10.69	10.73	9.73	0.01	0.01	0.01	0.01 0.01
MANUFACTURING				8.02 17.40							90'0	0.29	030	0.57	0.33	5.15	7.45	8.43	8.03	7.84	100.001	100.00	100.00	100.00 100.00
Other Manufacturing	30.53				16.96 32.84	1.51	7.38		18.31		0.04	0.27	0.28	0.55	0.31	4.22	7.34	8:38	7.98	1.77	74.29	93.28	94.30	97.42 94.56
Food, Beverages and Tobaco			2.67 2	2.92 5.	5.09 11.43		2.87	3.17			0.02	0.10	0.11	0.16	0.25	4.22	7.34	8:38	7.98	18.50	38.72	36.27	36.43	29.21 36.20
Textile, Apparel and Footwear	5.43				3.02 5.84		1.14	1.59	3.26	6.88	0.01	0.04	0.05	0.10	0.12	4.22	7.34	8:38	7.98	17.85	15.06	14.40	18.24	17.35 18.38
Wood and Wood Products			0.04 0		0.07 0.15		0.04				00'0	0.00	0.00	00.0	0.00	4.22	7.34	8:38	7.98	10.37	0.31	0.48	0.43	0.40
Pulp, Paper and Publishing	1.08								0.76		00:00	0.01	0.01	0.02	0.01	4.22	7.34	8:38	7.98	7.59	3.42	231	5.68	4.05 3.3
Non-Metalic Products	7.08	0.10	1.69		4.61 7.62	0.11	1.82	1.32		7.14	00:00	0.07	0.04	0.15	90.0	4.22	7.34	8.38	7.98	-6.32	5.33	22.98	15.14 2	26.46 19.06
Domesfic/Industrial Plastic and Rubber	0.73		0.16 0		0.29 0.79	90.04	0.17	0.33			00:00	0.01	0.01	0.01	0.01	4.22	7.34	8:38	7.98	9.42	1.87	2.20	3.77	19.
Electrical and Electronics	1.45				81 1.56			0.48			00'0	0.01	0.02	0.03	0.00	4.22	7.34	8:38	7.98	0.75	2.52	3.45	5.49	4.68
Basic metal, Iron and Steel					2.12 3.68	3 0.12		0.94			00:00	0.02	0.03	0.07	-0.03	4.22	7.34	8:38	7.98	6.04	6.15	7.76	10.82	12.21
Motor Vehicle and Miscellaneous Assembly								0.11			00'0	0.01	0.00	0.01	-0.01	4.22	7.34	8:38	7.98	-14.48	0.30	3.42		1.42
Oil Refining	1.05							0.29			0.01	0.01	0.0	0.01	0.0	6.15	7.0	7.56	7.85	7.13	14.79	3.87	3.38	
Cement	0.68	0.20			0.17 0.75		0.23	0.20			0.01	0.01	0.0	0.01	0.0	10.43	11.68	11.62	13.12	11.65	10.93	2.86	2:32	1.01 2.25
Zop Production Growth				5.58 5.	73 5.66	9 4.01	3.67	4.10	4.11	3.99														
Mholesale and Retail Trade Growth	-		11.47 11.	11.82 11.	80 11.33	3 8.35	8.61	10.69	10.73	9.73														
Janufacturing Production Growth	-		15.16 16.	16.95	75 15.74	5 15	7 15	8 1/3	0 0	7.04														

Report on Quarterly GDP: Second Quarter, 2012 and Projections

Table V: Crop Production, Wholesale & Trade and Manufacturing GDP at Current Basic Prices (2011 (Q1—Q4) to Quarters 1-2, 2012 Actual & Q3—Q4, 2012 Projected)

												Relative Contribution (%)	ntribution	(%) ر			Percenta	Percentage Change	ø.		Per	centage (Percentage Share in Total	酉
Activity Sector	2010 Q1-2	2010 Q1-2011 Q2-2011 Q3-2011	111 Q3-2	011 Q4-2011	011 2011		12 Q2-20	12 Q3-20°	Q1-2012 Q2-2012 Q3-2012 Q4-2012	2012	Q1-2012	Q1-2012 Q2-2012 Q3-2012 Q4-2012	Q3-2012	Q4-2012	2012	Q1-2012 (Q2-2012 Q3-2012 Q4-2012	3-2012 Q	4-2012	2012	Q1-2012 Q2-2012 Q3-2012 Q4-2012	2-2012 G	3-2012 Q	F-2012 2012
Crop Production	9,196.0 1,8	1,873.6 2,447.5 3,264.2	7.5 3,2		2,735.1 10,320.3	0.3 2,067.1	7.1 2,695.9	5.9 3,584.4		3,020.9 11,368.3	2.33	3 2.71	3.20	2.84	2.79	10.33	10.15	9.81	10.45	10.16	100.00	100.00	100.001	100.00 100.00
Beans	_		36.0	75.2	92.6 226.	9	25.2 3	39.6	82.6 102.3	3 249.7	0.03	3 0.04	0.07	0.10	90.0	10.33	10.15	9.81	10.45	10.18	1.22	1.47	2.30	3.39
Cassava	3,263.5	770.3 9	911.8 1,	1,088.5 8	893.5 3,664.	_	849.8 1,004.4	4.4 1,195.3	.3 986.8	8 4,036.4	96:0	1.01	1.07	0.93	0.99	10.33	10.15	9.81	10.45	10.16	41.11	37.26	33.35	32.67
Cocoyam	264.9	62.5	74.0	88.4	72.6 297.	4	8 0.69	81.5 97	97.0 80.1	1 327.7	0.08	3 0.08	0.09	0.08	0.08	10.33	10.15	9.81	10.45	10.16	3.34	3.02	2.71	2.65
Cotton	491.3		87.1	181.9 2	223.9 548.	0	60.9	95.9 199.8	.8 247.2	2 603.8		0.10	0.18	0.23	0.15	10.33	10.15	9.81	10.45	10.18	2.94	3.56	5.57	8.18
Groundrut	283.6			105.0	129.3 316.3			55.3 115.3	.3 142.8		0.04	90:00	0.10	0.13	0.09	10.33	10.15	9.81	10.45	10.18	1.70	2.05	3.22	4.73
Guinea Com	527.0						_						0.19	0.25	0.16	10.33	10.15	9.81	10.45	10.18	3.45	3.77	5.91	8.69
Maize				347.0	53.5	2		320.1 38					0.34	90:0	0.22	10.33	10.15	9.81	10.45	10.06	7:37	11.87	10.63	1.96
Melon	33.0	6.2	13.1	15.7	2.4 3	10	6.9	14.5 17	17.2 2.7	7 41.3	0.01	10.01	0.02	0.00	0.01	10.33	10.15	9.81	10.45	10.06	0.33	0.54	0.48	0.09
Milet	432.6	48.6		160.1	197.2 482.	Ω.	53.6	84.4 175.8	.8 217.8	8 531.7	90:0	90:00	0.16	0.21	0.13	10.33	10.15	9.81	10.45	10.18	2.59	3.13	4.91	7.21
Rice	319.1	38.4		143.0	88.1 359.	e		99.0 157.0	.0 97.3		0.05	0.10	0.14	0.09	01.0	10.33	10.15	9.81	10.45	10.11	2.05	3.67	4.38	3.22
Yam		595.8 7	712.4	850.5	698.4 2,857.	0		784.7	933.9 771.4	.4 3,147.	9.74	0.79	0.83	0.73	0.77	10.33	10.15	9.81	10.45	10.16	31.80	29.11	26.05	25.53 27.68
Oil Palm Fruit	103.6	39.2	13.4	16.0	46.0 114.	G	43.2 1	14.8 17	17.6 50.8	8 126.4	0.05	5 0.01	0.02	0.05	0.03	10.33	10.15	9.81	10.45	10.29	5.09	0.55	0.49	1.68
Mholesale and Retail Trade	4,648.7	1,310.7 1,4	1,494.0 1,	1,296.4 1,2	1,286.9 5,388.0	•	1,545.8 1,691.7	1.7 1,470.6	.6 1,469.3	3 6,177.4	2.83	3 2.16	1.74	1.81	2.10	17.94	13.23	13.44	14.17	14.65	100.00	100.00	100.00	100.00 100.00
Retail		67.4	8.97	2.99	66.4 277.3		79.5 8		75.6 75.8			5 0.11	0.09	0.09	0.11	17.94	13.23	13.44	14.17	14.65	5.14	5.14	5.14	5.16
Wholesale		1,028.9 1,17	1,173.3 1,0	_	,010.6 4,231.1	_	-	_	-	4		1.69	1.37	1.43	1.65	17.94	13.23	13.44	14.17	14.65	78.50	78.53	78.55	78.53
Wholesale/Retail	636.2	179.7 20	204.4	177.3	176.0 73	737.4 21	211.9 23	7	8	9 845.5		9 0.29	0.24	0.25	0.29	17.94	13.23	13.44	14.17	14.65	13.71	13.68	13.68	13.68
Wholesale/Retail/Export	4:0	0.1	0.1										0.00	0.00	0.000	17.94	13.23	13.44	14.17	14.68	0.01	0.01	0.01	0.01
Repairs of Personal & Household Goods	120.0		38.6		_	7			37.8 37.9	₹			0.04	0.05	0.05	17.94	13.23	13.44	14.17	14.65	2.59	2.58	2.57	2.58
Sales, Maintenance & Repair of Motor Vehicle & Motorcycl	4.8	9:0	9.0	9.0		2.1				0.6 2.4	0.00	00:00	0.00	0.00	0.001	17.94	13.23	13.44	14.17	14.66	0.04	0.04	0.04	0.04
EXPORT	0.5		0.1	0.1	0.1		0.2		0.1 0.1		00:00		0.00	0.00	0.000	17.94	13.23	13.44	14.17	14.65	0.01	0.01	0.01	0.01
IANUFACTURING	643.1												0.22	0.41	0.24	11.48	12.92	11.76	13.88	12.91	100.00	100.00	100.00	_
Other Manufacturing	559.5		132.8					_	.,				0.21	0.39	0.21	2.97	13.41	12.36	14.52	13.13	49.71	86.05	89.20	90.80 86.29
Food, Beverages and Tobaco	197.5		91.6					58.5 72					0.08	0.12	0.07	2.97	13.41	12.36	14.52	12.80	25.91	33.46	34.46	27.23
Textile, Apparel and Footwear	100.0		20.5		48.0 10		5.8 2		36.5 55.0	₩			0.04	0.07	0.04	2.97	13.41	12.36	14.52	13.04	10.08	13.29	17.26	16.17
Wood and Wood Products	2.5		0.7	8.0	77				0.9 1.3			00.00	0.00	0.00	0.00	2.97	13.41	12.36	14.52	13.11	0.20	0.44	0.41	0.37
Pulp, Paper and Publishing	19.4		3.3		11.2	20.6			5.4 12.8	8 23.3		00:00	0.01	0.02	0.01	2.97	13.41	12.36	14.52	13.12	2.29	2.13	2.54	3.77
Non-Metalic Products	126.3		32.7	27.0	73.3 13			37.1 30	30.3 83.9		00:00	0.05	0.03	0.11	0.05	2.97	13.41	12.36	14.52	13.65	3.57	21.20	14.32	24.66
Domestic/Industrial Plastic and Rubber	14.1		3.1	6.7	4.6		0.7		7.5 5.2			00.00	0.01	0.01	0.01	2.97	13.41	12.36	14.52	12.79	1.25	2.03	3.57	1.53
Electrical and Electronics	26.8	6.0	4.9	8.6	13.0 21	28.6		5.6 11	11.0 14.8		0.00	0.01	0.01	0.02	0.01	2.97	13.41	12.36	14.52	13.21	1.69	3.19	5.19	4.36
Basic metal, Iron and Steel	62.5	2.3	11.0	19.3	33.8 6		2.4 1.		21.7 38.7		0.00	0.02	0.02	0.05	0.02	2.97	13.41	12.36	14.52	13.31	4.12	7.16	10.23	11.38
Motor Vehicle and Miscellaneous Assembly	10.5		4.9	2.3				5.5	2.6 4.5			0.01	0.00	0.01	0.00	2.97	13.41	12.36	14.52	13.27	09'0	3.16	1.22	1.33
Oil Refining	61.3		15.7	15.3	21.6 7		1.22	16.8 15	15.9 22.5				0.01	0.01	0.02	22.04	96.9	3.75	4.58	9.41	38.31	9.58	7.51	6.63
Cement	22.2		6.5	0.0	7.5 2	25.8	6.9	7.6 7	7.0 8.8	8 30.3	0.01	10.01	0.01	0.01	0.01	19.35	17.33	15.27	17.43	17.33	11.97	4.36	3.29	2.57
rop Production Growth								10.15 9.81	31 10.45	5 10.16														
Wholesale and Retail Trade Growth	•			12.42	11.32 15		17.94 13	23 13.	14.17	7 14.65														
Aanufacturing Production Growth		8.48	16.22	7.79	4.29 8	8.03 11	11.48 12	.92 11.	76 13.88	8 12.91														

Monetary Survey Report for August 2012



EXECUTIVE SUMMARY

he consolidation of the end-August 2012 provisional accounts of the monetary authorities, the accounts of the deposit money banks (DMBs) and the non interest banks (NIBs) generated the end-August 2012 monetary survey report (provisional) comprising broad money supply and its determinants.

The highlights of the monetary survey analysis for August 2012 are as follows:

- ◆ The broad measure of money supply (M₂) year-to-date increased by N465.52 billion or 3.50 per cent to N13,769.0 billion in August 2012. Thus, M₂ growth was 21.14 percentage points below the proposed target of 24.64 per cent for fiscal 2012, but 10.08 per cent higher than the level recorded one year ago.
- ◆ The 3.50 per cent year-to-date expansion in M₂ was largely attributed to the increases of 6.99 and 4.76 percentage points in the relative contributions of net foreign assets and credit to core private sector. These more than outweighed the 9.21 percentage point decrease in the relative contribution of credit to government (net).
- Net domestic credit (NDC) decreased from its level in December 2011 by N523.36 billion or 3.82 per cent to N13,163.4 billion in the review period. As such, NDC was 55.99 percentage points below the proposed target of 52.17 per cent for fiscal 2012, but 32.02 per cent higher than the level achieved a year earlier.
- ♦ The 246.47 per cent year-to-date decline in net credit to government was 307.94 percentage points lower than the proposed target of 61.47 per cent for fiscal 2012, and 88.48 per cent below the level achieved twelve months ago.
- ◆ Credit to private sector rose from its level in December 2011 by N701.25 billion or 4.94 per cent to N14,884.8 billion. At this level, it was 42.56 percentage points lower than the proposed target of 47.50 per cent for fiscal 2012, but 36.76 per cent above the level reported a year ago.
- Net foreign assets increased by N930.5 billion or 13.03 per cent to N8,069.2 billion year-to-date. The 13.03 per cent expansion in NFA was 6.43 percentage points higher than the proposed target of 6.60 per cent for fiscal 2012.
- ♦ The 0.78 per cent rise in OAN from its level in December 2011 was accounted for by the increase of 8.06 percentage points in the relative contribution of OAN of DMBs, which was, however, moderated by the decreases of 7.25 and 0.03 percentage points in the relative contributions of OAN of CBN and non interest banks (NIBs) .
- ◆ The 10.08 per cent year-on-year expansion in M₂ in August 2012 was largely accounted for by the 7.11 and 2.32 percentage point increases in the relative contributions of quasi-money and demand deposits at deposit money banks.

Monetary Survey Report for August 2012

Table	I: MONETAR					
	(In Billion of Na					
	August	2011 December	June	2012 July	August	
	August	December	Julie	July	August	Annualized Percentage
	`(1)	`(2)	`(3)	`(4)	`(5)	Change
Net Foreign Assets	6,976.4	7,138.7	7,525.2	7,815.1	8,069.2	19.55
Net Domestic Assets	5,531.6	6,164.8	5,958.2	5,576.3		
Domestic Credit	9,970.9	13,686.7	13,313.1			
Government (net)	-913.3	-496.9	-1,380.5	-1,746.6	-1,721.5	-369.70
State & Local Govt	411.9	513.2		592.4		19.70
Non-financial public enterprises	0.0	0.0	0.0	0.0	0.0	0.00
Core Private Sector	10.472.4	13.670.4	14.107.3	14.253.0	14.304.2	6.95
Private Sector	10,884.2	14,183.6	14,693.6			7.42
Other assets(net)	-4,439.3	-7,521.9	-7,354.9	-7,522.5	-7,463.5	1.16
Total Assets=Total money supply (M2)	12,508.0	13,303.5	13,483.4	13,391.4	13,769.0	5.25
Currency Outside Banks	1,061.1	1,245.1	1,088.3	1,076.8	1,080.8	-19.80
Demand Deposits at	4,810.1	5,526.4	5,511.4	5,325.9	5,162.5	-9.88
Central Bank	501.7	605.6	607.3	542.2	560.7	-11.12
Deposit Money Banks	4,308.5	4,920.9	4,901.4	4,780.6	4,598.4	-9.83
Non Interest Bank	0.0	0.0		3.2		
Money (M1)	5,871.2	6,771.6	6,599.7	6,402.7		-11.70
Quasi-money	6,636.8	6,531.9	6,883.7	6,988.6	7,525.7	22.82
	Actu	al Change Betw	een	Percenta	ge Change	Between
		`(2) & (5)	`(4) & (5)		`(2) & (5)	`(4) & (5)
Net Foreign Assets	1,092.81	930.50	254.07	15.66		3.25
Net Domestic Assets	168.19	-464.98	123.56	3.04	-7.54	2.22
Domestic Credit	3,192.47	-523.36	64.55	32.02	-3.82	0.49
Government (net)	-808.14	-1,224.60	25.12	-88.48	-246.47	1.44
Non-financial public enterprises	0.00	0.00	0.00	000		
Core Private Sector	3.831.86	633.84	51.20	36.59	4.64	0.36
Private Sector	4000.61	701.25		36.76		
Other assets(net)	-3,024.28	58.38		-68.13		0.78
Total Assets=Total money supply (M2)	1,261.00	465.52		10.08		
Currency Outside Banks	19.71	-164.34	3.98	1.86		0.37
Demand Deposits at	352.37	-363.93		7.33		-3.07
Central Bank	59.03	-44.89	18.55	11.77	-7.41	3.42
Deposit Money Banks	289.97	-322.41	-182.13	6.73	-6.55	-3.81
Non Interest Bank	3.37	3.37	0.18			5.54
Money (M1)	372.08	-528.27	-159.43	6.34	-7.80	-2.49
Quasi-money	888.92	993.79	537.07	13.39	15.21	7.68

1. 0 Money Supply

The broad measure of money supply (M_2) year-to-date increased by N465.52 billion or 3.50 per cent to N13,769.0 billion in August 2012. Thus, M_2 growth was 21.14 percentage points below the proposed target of 24.64 per cent for fiscal 2012, but 10.08 per cent higher than the level recorded one year ago.

On annualized basis, M_2 increased by 5.25 per cent (Table 1). When compared with its growth in the corresponding period of

2011, growths of M₂ year-on-year was higher, while year-to-date was lower in

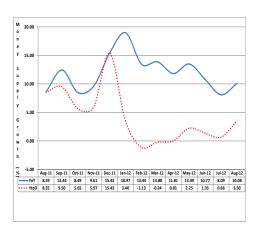


Fig 1(a): M₂ YoY and YtoD growth

1.1 Net Domestic Credit

Net domestic credit (NDC) decreased from its level in December 2011 by N523.36 billion or 3.82 per cent to N13,163.4 billion in the review period. As such, NDC was 55.99 percentage points below the proposed target of 52.17 per cent for fiscal 2012, but 32.02 per cent higher than the level achieved a year earlier. On annualized basis, it decreased by 5.74 per cent (Table I).

The year-to-date contraction in NDC was attributable to the decrease in credit to government (net) by N1,224.6 billion or 246.47 per cent (Table I).

1.1.1 Net Credit to Government

The 246.47 per cent year-to-date decline in net credit to government was 307.94 percentage points lower than the proposed target of 61.47 per cent for fiscal 2012, and 88.48 per cent below the level achieved twelve months ago. The trends of growth in net credit to Government on year-on-year

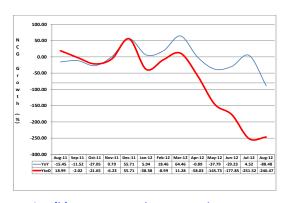


Fig 1(b): NCG YoY and YtD growth

1.1.2 Credit to Private Sector

Credit to private sector rose from its level in December 2011 by N701.25 billion or 4.94 per cent to N14,884.8 billion. At this level, it was 42.56 percentage points lower than the proposed target of 47.50 per cent for fiscal 2012, but 36.76 per cent above the level reported a year ago. (Table I and Fig 1(c)).

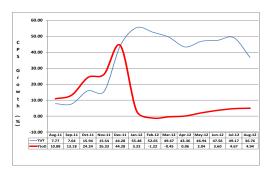


Fig 1(c): CPS YoY and YtD growth

1.2 Net Foreign Assets

Net foreign assets increased by N930.5 billion or 13.03 per cent to N8,069.2 billion year-to-date. The 13.03 per cent expansion in NFA was 6.43 percentage points higher than the proposed target of 6.60 per cent for fiscal 2012. (Table I and Fig 1(d)).

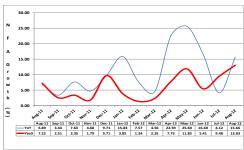


Fig 1(d): NFA YoY and YtoD growth

1.3 Other Assets (Net)

Other assets net (OAN), year-to-date, rose marginally by N58.38 billion or 0.78 per cent. At this level, however, OAN was N3,024.28 billion or 68.13 per cent below the level reported a year earlier (Table 1, Appendix IV and

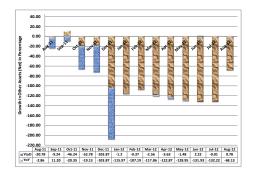


Fig 1(e): OAN YoY and YtD growth

The 0.78 per cent rise in OAN from its level in December 2011 was accounted for by the increase of 8.06 percentage points in the relative contribution of OAN of DMBs, which was, however, moderated by the decreases of 7.25 and 0.03 percentage points in the relative contributions of OAN of CBN and non interest banks (NIBs) (Fig 1

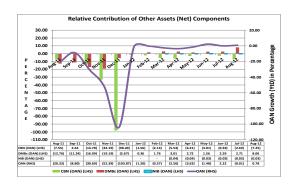


Fig 1(f): Relative Contribution of CBN and DMBs Other Assets (Net) Components

The year-to-date marginal increase in OAN was also attributable mainly to the increases of N1,238.2 billion or 25.38 per cent and N458.2 billion or 47.43 per cent in unclassified assets of CBN and DMBs balances with CBN (Appendix V).

2. Determinants of Money Supply

The 3.50 per cent year-to-date expansion in M_2 was due mainly to the increases of 6.99 and 4.76 percentage points in the relative contributions of net foreign assets and credit to core private sector. These more than outweighed the 9.21 percentage point decrease in the relative contribution of credit to government (net) (Table II).

Tab	le II: Determinant	s of M2		
	Relative Contribution end-Do		wth from	Rel. Contribtion, Year-on_Year (%)
	Dec-11	Jul-12	Aug-12	Aug-12
Net Foreign Assets	5.48	5.08	6.99	8.74
Net Domestic Assets	9.94	(4.42)	(3.50)	1.34
Domestic Credit	43.19	(4.42)	(3.93)	25.52
Government (net)	5.42	(9.39)	(9.21)	(6.46)
State & Local Govt	1.24	0.60	0.51	1.35
Non-financial public enterp.		-		
Core Private Sector	36.53	4.38	4.76	30.64
Other assets(net)	(33.25)	(0.00)	0.44	(24.18)
Total Monetary Assets	15.43	0.66	3.50	10.08

When viewed on year-on-year basis, M_2 rose by 10.08 per cent. The rise reflected largely the increases of 30.64 and 8.74 percentage points in the relative contributions of credit to core private sector and net foreign assets.

The increase was, however, moderated by the 24.18 and 6.46 percentage points declines in the relative contributions of other assets (net) and net credit to government (Table II).

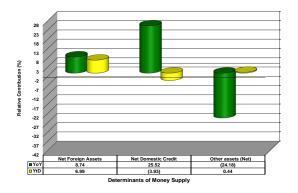


Fig 2: Determinants of M2 Growth from end-

The relative contribution of NFA to the year-to-date growth of M_2 of 6.99 percentage points in August 2012 was higher than the 5.08 percentage points recorded in the preceding month (Fig 2 and Table II).

3. Components of Money Supply

The 10.08 per cent year-on-year expansion in M_2 in August 2012 was largely accounted for by the 7.11 and 2.32 percentage point increases in the relative contributions of quasimoney and demand deposits at deposit money banks (Table III and Fig 3).

Table III: Components of	M2			
	Relative Contributio End-D	n to M2 Gro	wth from	Rel. Contribtion Year-on_Year
	Dec-11	Jul-12	Aug-12	Aug-12
Total money supply (M2)	15.43	0.66	3.50	10.08
Currency Outside Banks	1.41	(1.27)	(1.24)	0.16
Demand Deposits at	9.00	(1.51)	(2.74)	2.82
Central Bank	(0.46)	(0.48)	(0.34)	0.47
Deposit Money Banks	9.46	(1.05)	(2.42)	2.32
Non Interest Bank		0.02	0.03	0.03
Money (M1)	10.41	(2.77)	(3.97)	2.97
Quasi-money	5.01	3.43	7.47	7.11

On year-to-date basis, the 3.50 per cent expansion in M_2 was accounted for by the increases of 7.47 and 0.03 percentage points in the relative contributions of quasi money and demand deposits at the non interest bank.

The increases outweighed the 2.42, 1.24 and 0.34 percentage points declines in the relative contributions of demand deposits at the deposit money banks, currency outside banks and demand deposits at the central bank, respectively (Table III and Fig 3).

All components of M_2 increased in August 2012 on year-on-year basis (Table III).

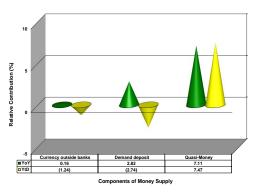


Fig 3: Relative Contributions of M₂ Components from end-December 2011 and Year-on-Year

Appendix I: Money Supply and its Determinants—August 2012

Money Supply & Its Determinants (In Millions of Naira) Statistics Department's Monetary Survey	Aug-11	Dec-11	Provisional Jun-12	Provisional Jul-12	Provisional Aug-12
FOREIGN ASSETS (NET)	6.976.366.3	7,138,672.8	7,525,208.1	7,815,104.7	8,069,175.9
By Monetary Authorities	5,413,786.2	5,823,794.3	6,028,289.9	6,301,273.0	6,286,826.2
By Deposits Money Banks By Non Interest Banks	1,562,580.2	1,314,878.5	1,496,918.2 0.0	1,513,831.7 0.0	1,782,349.0 0.8
DOMESTIC CREDIT (NET)	9,970,901.9	13,686,730.2	13,313,081.7	13,098,820.2	13,163,373.4
Claims on Federal Govt (Net): By Monetary Authorities	<u>-913,324.5</u> -2,992,863.6	<u>-496,861.6</u> -3,514,447.1	<u>-1,380,529.2</u> -3,969,909.8	<u>-1,746,587.8</u> -4,097,318.3	<u>-1,721,463.6</u> -3,731,129.2
By Deposits Money Banks By Non Interest Banks	2,079,539.1	3,017,585.5	2,584,468.2 4,912.5	2,345,818.0 4,912.5	2,004,537.2 5,128.4
Oladara an Baharta Oladara	40.004.000.4	44400 504 0			
Claims on Private Sector By Monetary Authorities	10,884,226.4 823,353,3	14,183,591.8 4,569,146.0	14,693,610.9 4,645,202.9	14,845,408.0 4,610,209.3	14,884,837.0 4,625,667.5
By Deposits Money Banks	10,060,873.1	9,614,445.8	10,048,406.5	10,234,838.0	10,258,735.9
By Non Interest Banks Claims on State and Local Govts:	411,873.8	513,218.7	1.5 <u>586,273.7</u>	360.7 592,398.4	433.6 580,624.5
By Monetary Authorities	0.0	0.0	0.0	0.0	0.0
By Deposits Money Banks By Non Interest Banks	411,873.8	513,218.7	586,273.7 0.0	592,398.4 0.0	580,624.5 0.0
Claims on Non-Financial Public Enterprises:	0.0	0.0	0.0	0.0	0.0
By Monetary Authorities	0.0	0.0	0.0	0.0	0.0
By Deposits Money Banks By Non Interest Banks					
Olalina an Other Behavior Ocatan	40.470.050.0	40.670.070.0	444070070	44.050.000.5	44004040
Claims on Other Private Sector: By Monetary Authorities	10,472,352.6 823,353.3	13,670,373,2 4,569,146.0	14,107,337,3 4,645,202.9	14,253,009.5 4,610,209.3	14,304,212.6 4,625,667.5
By Deposits Money Banks By Non Interest Banks	9,648,999.3	9,101,227.1	9,462,132.9 1.5	9,642,439.6 360.7	9,678,111.4 433.6
OTUED 4005T0 (NET)	4 400 050 0	7 504 000 5	7 054 000 0		
OTHER ASSETS (NET) of which:	-4,439,253.2	-7,521,908.5	-7,354,929.2	-7,522,544.2	-7,463,533.
Other non oil revenue Vat	2,873,666.2 106,955.9	3,426,244.6 106,955.9	4,460,580.9 106,955.9	4,661,084.0 106,955.9	4,870,599.8 106,955.9
NNPC Crude Oil and Gas Revenue Account (Naira) N' million Retricted Deposit of Liquidated Banks	379,231.0 63,637.1	379,231.0 63,637.1	379,231.0 63,637.1	379,231.0 63,637.1	379,231.0 63,637.1
TOTAL MONETARY ASSETS	12,508,015.0	13,303,494.5	13,483,360.7	13,391,380.7	13,769,016.0 6,243,312.1
MONEY SUPPLY (M1) Currency Outside Banks:	5,871,231.7 1,061,092.1	6,771,581.5 1,245,135.4	6,599,695.8 1,088,326.0	6,402,741.8 1,076,822.2	1,080,800.0
Currency in Circulation	1,380,266.5	1,566,046.4	1,363,730.7	1,362,604.4	1,368,236.8
Vault cash: currency held by commercial banks Vault cash: currency held by Non Interest banks	-319,174.4 0.0	-320,911.1 0.0	-275,342.5 -62.2	-285,591.6 -190.5	-287,248.3 -188.5
Demand Deposits	4,810,139.6	5,526,446.1	5,511,369.8	5,325,919.6	5,162,512.
Private Sector Deposits at CBN Of Which NNPC Oil and Gas Revenue from DMBs	501,672.6	605,595.9	607,278.0	542,157.3	560,706.0
Private Sector Deposits at Commercial Banks Private Sector Deposits at Non Interest Banks	4,308,467.1	4,920,850.2	4,901,423.7 2,668.2	4,780,573.8 3,188.5	4,598,441.0 3,365.1
QUASIMONEY	6,636,783.3	6,531,913.0	6,883,664.9	6,988,638.8	7,525,703.9
Time and Savings Deposits of:	6,636,783.3	6,531,913.0	6,883,438.6	6,988,346.5	7,525,362.6
Commercial Banks Of Which: Foreign Currency Deposit	6,636,783.3 2,033,741.2	6,531,913.0 1,965,521.0	6,883,438.6 2,068,056.6	6,988,346.5 2,133,868.5	7,525,362.6 2,505,309.3
Other Private Sector Deposits at Non Interest Banks	0.0	0.0	226.2	292.3	341.3
TOTAL MONETARY LIABILITIES (M2)	12,508,015.0	13,303,494.5	13,483,360.7	13,391,380.7	13,769,016.0
Vertical Check:	0.0	0.0	0.0	0.0	0.0
GROWTH RATES OVER PRECEDING DECEMBER (%)	Aug-11	Dec-11	Jun-12	Jul-12	Aug-1
FOREIGN ASSETS (NET)	7.22	9.71	5.41	9.48	13.03
DOMESTIC CREDIT (NET)	14.50	57.16	-2.73	-4.30	-3.82
Claims on Federal Govt (Net):	18.58	55.71	-177.85	-251.52	-246.47
Claims on Private Sector:	10.72	44.28	3.60	4.67	4.9
Claims on State and Local Govts: Claims on Non-Financial Public Enterprises:	11.37	38.78	14.23	15.43	13.1
Claims on Other Private Sector:	10.70	44.50	3.20	4.26	4.6
OTHER ASSETS (NET)	-20.32	-103.87	2.22	-0.01	0.78
MONEY SUPPLY (M1)	5.38	21.54	-2.54	-5.45	-7.8
Currency Outside Banks:	-1.96	15.05	-12.59	-13.52	-13.20
Demand Deposits	7.15	23.11	-0.27	-3.63	-6.59
QUASI MONEY	11.46	9.70	5.39	6.99	15.2
TOTAL MONETARY LIABILITIES (M2)	8.52	15.43	1.35	0.66	3.50
M2 MULTIPLIER M1 MULTIPLIER	6.79 3.19	4.78 2.43	5.37 2.63	4.63 2.21	4.5 ² 2.09
	3.19	2.43	2.03	2.21	
GROWTH RATES YEAR-ON-YEAR (%) FOREIGN ASSETS (NET)	6.89	9.71	16.60	4.12	15.66
· '	6.89				
DOMESTIC CREDIT (NET)	6.91	57.16	49.76	61.26	32.0
Claims on Federal Govt (Net): Claims on Private Sector:	-16.04 7.62	55.71 44.28	-29.23 47.56	4.52 49.17	-88.48 36.76
Claims on State and Local Govts:	39.75	38.78	39.51	60.15	40.97
Claims on Non-Financial Public Enterprises:					
Claims on Other Private Sector:	6.66	44.50	47.91	48.75	36.5
OTHER ASSETS (NET)	-2.47	-103.87	-131.93	-132.22	-68.1
MONEY SUPPLY (M1)	8.28	21.54	17.07	9.11	6.3
Currency Outside Banks:	29.05	15.05	7.07	3.51	1.8
Demand Deposits	4.56	23.11	19.27	10.31	7.3
QUASI MONEY	8.83	9.70	5.34	7.17	13.3
		9.70	5.34		13.3

Appendix II (a): CBN Analytical Balance Sheet (Assets)—August 2012

Monetary Authorities' Analytical Accounts					
(=N='Millions)	Aug-11	Dec-11	Provisional Jun-12	Provisional Jul-12	Provisiona Aug-12
	Aug-11	Dec-11	Juli-12	Jul-12	Aug-12
FOREIGN ASSETS	5,611,529.6	5,829,819.7	6,029,965.6	6,339,598.5	6,476,022.3
Gold IMF Reserve Tranche	19.0 22.6	19.0 22.6	19.0 22.6	19.0 22.6	19.0 22.6
Foreign Currencies	76,257.5	59,127.4	159,495.9	94,063.1	40,117.8
Demand Deposits at Foreign Banks	5,125,775.4	5,368,915.6	5,475,254.3	5,853,001.3	6,040,219.6
Of which: Domicillary Accounts Treasury Bills of Foreign Governments	513,467.1 1.0	308,036.9 1.1	487,506.3 1.1	639,197.1 1.1	345,182.4 1.0
SDR Holdings	409,454.0	401,734.0	395,172.7	392,491.4	395,642.2
Attached Assets	100,10110	,	,	,	
Regional Monetary Cooperation Funds					
Other Foreign Assets Claims on Trade Debt Prom Notes/Attached Assets					
CLAIMS ON FEDERAL GOVERNMENT	771,419.9	680,601.7	743,692.4	765,502.0	859,065.8
Treasury Bills & TB Rediscounts	486,491.4	138,761.2	297,088.5	396,593.8	193,813.6
Treasury Bills	483,120.3	69,768.2	279,242.3	378,279.1	107,758.9
Treasury Bills Rediscounts Nigerian Converted Bonds	3,371.1 215,495.4	68,993.0 276,207.9	17,846.2 329,534.9	18,314.6 324,246.0	86,054.6 323,233. 9
Treasury Bond Stock	212,954.4	274,714.4	327,888.8	322,752.9	321,740.8
Treasury Bonds Sinking Funds Overdrawn Account	2,541.0	1,493.5	1,646.1	1,493.1	1,493.1
Treasury Bonds Interest					
Overdrafts to Federal Government Overdraft on Budgetary Accounts	-	-		-	-
Other Overdrafts to Federal Government(Ways & means)					-
Development Stocks	4.7	4.0	4.0	4.8	-
Development Stocks Account	4.7	4.0	4.0	4.8	-
Development Stocks Sinking Funds Overdrawn Account	4.7	4.0	4.0	4.8	-
Development Stocks Interest Treasury Certificates	-	-	-	-	
Other Claims on Federal Government	69,428.5	265,628.5	117,065.0	44,657.5	342,018.
Claims on Federal Government (Branch Position)					
Overdrefts to States & Legal Governments:		 -	 -		
Overdrafts to States & Local Governments: Overdrafts to State Governments					
Overdrafts to Local Governments					
Claims on State & Local Govt.(Branch Position)					
CLAIMS ON NONFINANCIAL PUBLIC ENTERPRISES					
Overdrafts to Non-Financial Public:					
Overdrafts to Federal Parastatals			1	1	
Overdrafts to State Parastatals					
other Claims on Non-fin. Publ. Ent.	-	-	-	-	-
CLAIMS ON (NON-FINANCIAL) PRIVATE SECTOR	19,800.3	29.668.6	29,585.7	29.594.2	29,443.9
CLAIMS ON (NON-FINANCIAL) FRIVATE SECTOR	19,800.3	29,666.6	29,565.7	29,594.2	29,443.8
CLAIMS ON DEPOSIT MONEY BANKS	1,054,172.2	793,049.0	750,466.8	1,143,127.0	951,592.6
Loan to Deposit Money Banks	1,018,767.6	708,099.8	539,308.5	912,682.5	760,871.4
(Overdrafts to) Merchant Banks Other Claims on DMBs	35,404.6	84,949.2	211,158.3	230,444.5	190,721.
Claims on Deposit Money Banks (Branch Position)	35,404.6	64,949.2	211,156.3	230,444.5	190,721.
CLAIMS ON OTHER FINANCIAL INSTITUTIONS (OFI's)	803,553.0	4,539,477.4	4,615,617.2	4,580,615.1	4,596,223.0
Development Banks Other Claims on OFI's:	902 552 0	4 520 477 4	4 645 647 0	4 500 645 4	4 506 222 (
Loans to OFI's	803,553.0	4,539,477.4	4,615,617.2	4,580,615.1	4,596,223.6
Investment in OFI's					
Miscellaneous Claims on OFIs					
UNCLASSIFIED ASSETS Participation in International Organisations	4,027,533.2 433,754.7	4,878,098,4 433,743.9	6,434,957.9 422,486.2	5,965,887.6 422,486,2	6,116,325.2 421,864.4
IMF Currency Subscriptions:	433,754.7	433,743.9	422,486.2	422,486.2	421,864.4
IMF Local Currency Subscription (CBN Accounting Records)	155,15111	100,1 1010	,	,	,
IMF Non-Negotiable Interest Bearing A/C (CBN acc. records)					
IMF Accounts Valuation Adjustments					
IMF Accounts Valuation Adjustments SDR Allocation #1 (rev. descrepancy)					
IMF Gold Tranche A/C (CBN Accounting Records)					
Holdings of SDRs (CBN Accounting Records)					
IBRD Subscriptions			-	-	-
Total Receivables Receivables	147,925.9	11,679.6	266,203.8	257,055.9	273,059.
Income Receivable:	147,925.9	11,679.6	266,203.8	257,055.9	273,059.
Accrued Earnings					
Impersonal Accounts	102,566.3	46,250.1	361,669.0	5,013.4	139,305.4
Interest Receivables Other Income Receivable					
Exchange Difference on Promisory Notes					
Foreign Assets Revaluation Accounts	-	-	-	-	-
Fixed Assets Revaluation	0.000	0.005	4 070		
Inter Banks Clearing Non-Financial Assets	2,938,251.6 274,053.0	3,920,453.9 297,423.4	4,878,574.7 335,711.1	4,771,114.1 339,708.9	4,776,419.1 346,075.1
Miscellanoues unclassified Assets	130,981.7	168,547.4	170,313.2	170,509.2	159,602.0
Other Miscellaneous Assets	130,981.7	168,547.4	170,313.2	170,509.2	159,602.
Of which:					
Restricted Claims on DMBs	20,565.2	20,910.0	21,212.8	21,262.8	21,398.
Claims on DMBs in Liquidation Expenses	42,194.9	42,504.6	42,512.5 -	42,512.8 -	42,512.
Head Office Expenses	-	-		-	
Branch Expenses					
Zonal Office Expenses					
TOTAL ASSETS	40 000 000	46 7EC 74 4 5	49 604 605 6	40 004 004	40.020.07
TOTAL ASSETS	_12,288,008.2	16,750,714.7	18,604,285.6	18,824,324.4	19,028,673.

Appendix II (b): CBN Analytical Balance Sheet (Liabilities)—August 2012

CRI-MIRORS August Dec-11 Provisional Provisio						
RSSERVE MONEY Currency in Circulation 1,380,366.5 1,666,664 1,380,370.7 1,302,004.4 1,306,320.6 1,506,060.6 1,300,370.7 1,302,004.4 1,306,320.6 1,506,060.6 1,300,370.7 1,302,004.4 1,306,320.6 1,506,060.6 1,300,370.7 1,302,004.4 1,306,320.6 1,506,060.6 1,300,370.7 1,302,004.4 1,306,320.6 1,506,060.6 1,300,370.7 1,302,004.4 1,306,320.6 1,506,060.6 1,300,370.7 1,302,004.4 1,306,320.6 1,506,060.6 1,300,370.7 1,302,004.4 1,306,320.6 1,506,060.6 1,300,370.7 1,302,004.4 1,306,320.6 1,506,060.6 1,500,370.6 1,500,	Monetary Authorities' Analytical Accounts			Provisional	Provisional	Provisional
Currency in Circulation	= (=14=1411110110)	Aug-11	Dec-11			
Currency in Circulation						
Head Office						
Currency in Circulation(Branch Position)						
Commercial Barks Demand deposits		1,380,266.5	1,566,046.4	1,363,730.7	1,362,604.4	1,366,236.6
Commercial Banks Demand deposits 462,246, 446,282, 306,334, 277,132, 485,771, 500,000 1,246,671,	Deposit Money Banks' Deposits:	462,248.6	1,218,019.0	1,148,741.7	1,532,709.2	1,683,503.7
Commercial Banks Special deposits Commercial Banks Special deposits						
Commercial Barks Required Reserves - 771,736.2 842,406.8 1,284,575.5 1,244,801.8		462,248.6	446,282.8	306,334.9	278,133.7	438,701.9
Merchant Banks Demand deposits Merchant Banks Demand deposits Merchant Banks Demand deposits Merchant Banks Reduired Reserves Merchant Banks Reduired Reserves Merchant Banks deposits (branch position)		_	771,736,2	842,406,8	1.254.575.5	1.244.801.8
Merchant Banks Required Reserves			,	- 1-, 11-	1,201,01010	1,211,22112
Merchant Banks Required Reserves						
Private Sector Deposits						
Personal Money Banks' deposits (Pranch position)						
Non-Financial Public Enterprises (Parastatals):						
Non-Financial Public Enterprises (Parastatals):	Private Sector Deposits	501,672,6	605,595,9	607.278.0	542,157,3	560.706.0
Federal Government Perastatals 1/ 111,790.0 117,903.4 94,775.0 43,926.1 96,024.9						
State Government Deposits and Parastatals State Qovernment Deposits Other Financial Institutions Deposits Development Banks Other Financial Institutions Programment Deposits Development Banks Other Financial Institutions 378,305,7 473,551,0 517,051 496,302,7 498,325,2 198,196,24 Private Sector deposits (branch position) SHORT-TERM FOREIGN LIABILITIES Non-Resident Deposits of: Other Foreign Miss (Current Accounts) Foreign DMIss (Current Accounts) Foreign Miss (Current Accounts) Foreign Liabilities 197,743.4 6,025.5 1,675.7 38,325.5 189,196.2 Liabilities to Foreign Miss (Current Accounts) Foreign Mi						
State Government Deposits Local Government Deposits Local Government Deposits Local Government Deposits Private Sector deposits (Private Sector deposits) Development Banks Other Financial Institutions Private Sector deposits (Private Sector deposits) SHORT-TERM FOREIGN LIABILITIES Other Foreign Division Foreign Customers Other Foreign Financial Institutions Other Foreign Customers Liabilities to Foreign Monetray Authorities: Liabilities to Foreign Monetray Authorities Liabilities 197,743.4 6,025.5 1,675.7 38,325.5 189,196.2 LONG-TERM FOREIGN LIABILITIES Long-Term Liabilities 197,743.4 6,025.5 1,675.7 38,325.5 189,196.2 LONG-TERM FOREIGN LIABILITIES Long-Term Liabilities 197,743.4 6,025.5 1,675.7 38,325.5 189,196.2 LONG-TERM FOREIGN LIABILITIES Long-Term Liabilities 197,743.4 6,025.5 1,675.7 38,325.5 189,196.2 LONG-TERM FOREIGN LIABILITIES Long-Term Liabilities 197,743.4 6,025.5 1,675.7 38,325.5 189,196.2 LONG-TERM FOREIGN LIABILITIES Long-Term Liabilities 197,743.4 6,025.5 1,675.7 38,325.5 189,196.2 LONG-TERM FOREIGN LIABILITIES Long-Term Liabilities 197,743.4 6,025.5 1,675.7 38,325.5 189,196.2 LONG-TERM FOREIGN LIABILITIES Long-Term Liabilities 197,743.4 6,025.5 1,675.7 38,325.5 189,196.2 LONG-TERM FOREIGN LIABILITIES Long-Term Liabilities 197,743.4 6,025.5 1,675.7 38,325.5 189,196.2 LONG-TERM FOREIGN LIABILITIES Long-Term Liabilities 197,743.4 6,025.5 1,675.7 38,325.5 189,196.2 LONG-TERM FOREIGN LIABILITIES Long-Term Liabilities 197,743.4 6,025.5 1,675.2 38,325.5 189,196.2 LONG-TERM FOREIGN LIABILITIES Long-Term Liabilities 197,743.5 1,675.2 1,250.2 1,250.2 1,250.2 1,250.2 1,250.2 1,250.2 1,250.2 1,250.2 1,250.2 1,250.2 1,250.2 1,250.2 1,250.2 1,250.2 1,250.2 1,250.2 1,						
State Government Deposits						
Local Government Deposits 289,876.0 487,792.5 522,503.0 498,231.2 504,891.2						
Other Frontial Institutions Deposits Development Banks						
Other Financial Institutions	Other Financial Institutions Deposits					
### SHORT-TERM FOREIGN LIABILITIES 197,743.4						
SHORT-TERM FOREIGN LIABILITIES 197,743.4 6.025.5 1.675.7 38,325.5 189,196.2		378,305.7	473,551.9	517,095.1	496,020.7	496,352.4
Non-Resident Deposits of:	Private Sector deposits (branch position)					
Non-Resident Deposits of:	SHORT-TERM FOREIGN LIABILITIES	197,743.4	6,025.5	1,675.7	38,325.5	189,196.2
Foreign Central Banks		-	-	-	-	_
Other Foreign Financial Institutions Other Foreign Customers Liabilities to Foreign Monetary Authorities SME World Bank Loan A/C SME Drawdown Account Other Foreign Liabilities Trade Up In Individual Institutions Other Foreign Liabilities Trade Debt Promissory Notes A/C FEDERAL GOVERNMENT DEPOSITS Budgetary Accounts 938,990.7 928,895.3 1,231,342.8 1,299,690.0 1,515,591.9 Deposits on Nigerian Converted Bonds Deposits on Development Stocks 142.1 129.5 79.3 76.2 89.5 Deposits on Treasury Certificates 1,567.9 1,288.6 279.1 39,197.8 24,700.8 39.280.0 Deposits on Treasury Certificates 1,567.9 1,288.6 279.1 39,197.8 24,700.8 39.280.0 Deposits on Treasury Certificates 1,567.9 1,288.6 279.1 40.0 71.1 50.0						
Chief Foreign Customers Liabilities to Foreign Monetary Authorities Treasury Bills Held by Foreign Monetary Authorities SME World Bank Loan A/C SME Drawdown Account The Provisions						
Liabilities to Foreign Monetary Authorities: Treasury Bills Held by Foreign Monetray Authorities SME Drawdown Account Other Foreign Liabilities 197,743.4 6,025.5 1,675.7 38,325.5 189,196.2 LONG-TERM FOREIGN LIABILITIES Long-Term Liabilities 2						
Treasury Bills Held by Foreign Monetray Authorities						
SME Drawdown Account Other Foreign Liabilities 197,743.4 6,025.5 1,675.7 38,325.5 189,196.2 LONG-TERM FOREIGN LIABILITIES Long-Term Liabilities 2						
Deposits on Nigerian Contreted Bonds	SME World Bank Loan A/C					
LONG-TERM FOREIGN LIABILITIES Long-Term Liabilities Trade Debt Promissory Notes ACC FEDERAL GOVERNMENT DEPOSITS Budgetary Accounts Deposits on Nigerian Converted Bonds Deposits on Development Stocks 142.1 129.5 79.3 76.2 89.5 Deposits on Treasury Certificates Deposits on Treasury Certificates 1,587.9 1,288.6 279.1 409.0 731.5 Deposits on Treasury Certificates 2,777,480.6 3,236,116.6 3,342,703.3 3,537,825.3 3,034,502.1 Federal Govt Deposit (Branch Position) Of which Federal Government (Excess Crude) Subnationals Government (Excess Crude) Subnationals Government (Excess Crude) Sovereign Wealth Fund (SWF) Capital Accounts Capital Sovereign Wealth Fund (SWF) Capital Sovere						
Ling-Term Liabilities	Other Foreign Liabilities	197,743.4	6,025.5	1,675.7	38,325.5	189,196.2
Ling-Term Liabilities						
PEDERAL GOVERNMENT DEPOSITS 3,764,283.6						
Separation Sep		-	-	-	-	-
Budgetary Accounts	Trade Debt Promissory Notes A/C					
Budgetary Accounts	FEDERAL GOVERNMENT DEPOSITS	3,764,283,6	4.195.048.7	4.713.602.3	4.862.820.3	4.590.195.0
Deposits on Development Stocks						
Deposits on Treasury Certificates 1,587.9 1,288.6 279.1 409.0 731.5						
Cher Federal Govt Deposit Federal Govt Deposit (Branch Position) Federal Government (Excess Crude) 286,297.7 262,754.2 361,943.0 - - - - - - - - -						
Pederal Govt Deposit (Branch Position) Of which Federal Government (Excess Crude) 286,297.7 262,754.2 361,943.0						
Of which Federal Government (Excess Crude) 286,297.7 262,754.2 361,943.0 - </td <td></td> <td>2,777,480.6</td> <td>3,236,115.6</td> <td>3,342,703.3</td> <td>3,537,825.3</td> <td>3,034,502.1</td>		2,777,480.6	3,236,115.6	3,342,703.3	3,537,825.3	3,034,502.1
Federal Government (Excess Crude) 286,297.7 262,754.2 361,943.0						
Subnationals Government (Excess Crude) 338,138.4 310,331.7 427,481.0		286,297,7	262,754,2	361.943.0	_	_
CAPITAL ACCOUNTS 1,101,806.8 1,030,317.1 1,050,321.2 1,055,565.0 1,058,714.0 Capital 5,000.0 5,000.2 4 5,000.2 4,003.0 1,000.0 1,000.0 1,000.0 1,000.0 1,000.0 1,000.0 1,000.0 1,000.0 1,000.0 1,000.0 1,000.0 1,000.0 1,000.0 1,000.0 1,000.					-	-
Capital 5,000.0 <t< td=""><td></td><td>152,678.2</td><td>156,990.5</td><td></td><td>-</td><td>-</td></t<>		152,678.2	156,990.5		-	-
Reserves Reserves Reserves Revaluation Accounts Revaluation Accounts Fixed Assets Revaluation Revaluation Accounts Revaluation Accounts Fixed Assets Revaluation R						
Provisions						
Undisbursed Profits Revaluation Accounts						
Revaluation Accounts		009,540.1	773,976.7	777,313.2	777,510.2	777,455.7
Fixed Assets Revaluation 57,069,4 61,575,2 61,575,2 61,575,2 61,575,2 91,57	Revaluation Accounts					
UNCLASSIFIED LIABILITIES 4,879,986.8 8,129,662.1 9,718,936.1 9,430,142.7 9,578,121.7						
Intra-Branch Accounts (Uncleared Effects) 3,532,623.0 5,447,349.3 6,974,218.1 6,564,872.8 6,229,874.7 Income						
Second S						
Expense 448,565.3 145,449.2 199,401.0 560,985.7 945,604.5 Impersonal Accounts 49,035.0 1,676,605.5 1,688,202.9 1,390,088.7 1,529,029.1 Liabilities to IMF 433,135.1 433,136.2 421,878.1 421,878.1 421,878.1 IBRD 144.5 144.5 86.1 86.1 86.1 SDR Allocation (CBN Rec) 356,995.2 401,778.3 401,778.3 401,778.3 401,778.3 401,778.3 Other Unclassified Liabilities 59,488.7 25,199.1 33,371.6 90,453.0 49,870.9 Of which: Restricted DMBs Deposits Deposits of DMBs in Liquidation 16,725.1 19,441.8 21,962.8 80,509.9 39,426.0	Income			5,574,213.1		5,223,574.7
Liabilities to IMF 433,135.1 433,136.2 421,878.1 421,87	Expense			199,401.0	560,985.7	
IBRD	Impersonal Accounts					
SDR Allocation (CBN Rec) 356,995.2 401,778.3 401,778.3 401,778.3 401,778.3 Other Unclassified Liabilities 59,488.7 25,199.1 33,371.6 90,453.0 49,870.9 Other Miscellanoues unclassified Liabilities Of which: 59,488.7 25,199.1 33,371.6 90,453.0 49,870.9 Restricted DMBs Deposits 16,725.1 19,441.8 21,962.8 80,509.9 39,426.0 Deposits of DMBs in Liquidation 34,334.7 349.4 1,154.0 316.7 358.7						
Other Unclassified Liabilities 59,488.7 25,199.1 33,371.6 90,453.0 49,870.9 Other Miscellanoues unclassified Liabilities 59,488.7 25,199.1 33,371.6 90,453.0 49,870.9 Of which: Restricted DMBs Deposits 16,725.1 19,441.8 21,962.8 80,509.9 39,426.0 Deposits of DMBs in Liquidation 34,334.7 349.4 1,154.0 316.7 358.7						
Other Miscellanoues unclassified Liabilities 59,488.7 25,199.1 33,371.6 90,453.0 49,870.9 Of which: Restricted DMBs Deposits 16,725.1 19,441.8 21,962.8 80,509.9 39,426.0 Deposits of DMBs in Liquidation 34,334.7 349.4 1,154.0 316.7 358.7						
Of which: 16,725.1 19,441.8 21,962.8 80,509.9 39,426.0 Deposits of DMBs in Liquidation 34,334.7 349.4 1,154.0 316.7 358.7						
Deposits of DMBs in Liquidation 34,334.7 349.4 1,154.0 316.7 358.7	Of which:				,	.,,
TOTAL LIABILITIES <u>12,288,008.2</u> 16,750,714.7 18,604,285.6 18,824,324.4 19,028,673.4	Deposits of DMBs in Liquidation	34,334.7	349.4	1,154.0	316.7	358.7
	TOTAL LIABILITIES	12,288,008.2	16,750,714.7	18,604,285.6	18,824,324.4	19,028,673.4

Appendix III (a): DMBs Analytical Balance Sheet (Assets)—August 2012

Deposits Money Banks' Analytical Balance Sh	0.0	0.0	0.0	0.0	0.0
(=N= 'Millions)	Aug-11	Dec-11	Jun-12	Jul-12	Aug-12
					_
RESERVES Currency	717,074.7 319,174.4	1,287,075.1 320,911.1	1,330,009.1 275,342.5	1,724,890.7 285,591.6	1,711,631.8 287,248.3
Deposits with CBN:	397,900.3	966,164.1	1,054,666.6	1,439,299.1	1,424,383.5
[i] Reserve Requirements	0.0	770,052.5	842,451.2	1,218,378.2	1,246,198.8
[ii] Current Accounts	378,800.2	131,509.6	196,184.6	204,009.9	77,908.1
[iii]Stabilization Securities	0.0	0.0	0.0	0.0	0.0
[iv] CBN Bills [v] Shortfall/excess credit/others	411.9 18,688.2	115.0 64,487.0	8,915.3 7,115.4	8,915.3 7,995.6	437.4 99,839.2
FOREIGN ASSETS	1,864,093.6	1,702,513.5	1,863,594.1	1,879,881.4	2,125,776.3
Claims on Non-resident Banks:	1,864,079.5	1,702,511.8	1,863,592.4	1,879,879.7	2,125,774.6
[i] Balances held with banks outside Nigeria	1,722,777.9	1,606,494.4	1,731,677.1	1,731,791.3	1,937,019.1
[ii] Balances held with offices and branches outside	141,301.6	96,017.4	131,915.4	148,088.4	188,755.5
[iii] Loans & Advances to Banks outside Nigeria					
Bills Discounted Payable outside Nigeria	14.1	1.7	1.7	1.7	1.7
CLAIMS ON CENTRAL GOVERNMENT	2,993,835.2	3,696,292.7	3,431,668.5	3,134,241.3	2,882,160.9
Treasury Bills / Treasury Bills Rediscounted	2,993,835.2 1,479,280.5	1,992,111.1	1,888,846.2	1,609,931.2	1,298,968.1
Treasury Certificates	0.0	0.0	0.0	0.0	0.0
FGN Bonds	1,499,674.0	1,697,671.9	1,539,920.8	1,523,092.4	1,582,326.4
Loans & Advances to Central Government	14,880.7	6,509.6	2,901.4	1,217.8	866.3
Bankers Unit Fund					
CLAIMS ON STATE & LOCAL GOVERNMENT	411,873.8	513 219 7	586 272 7	592,398.4	580,624.5
Loans & Advances to State Government	411,873.8 399,201.3	513,218.7 497,830.2	586,273.7 573,416.3	592,398.4 574,897.1	580,624.5 566,743.4
Loans & Advances to State Government	12,672.5	15,388.4	12,857.4	17,501.3	13,881.1
CLAIMS ON OTHER PRIVATE SECTOR	9,648,999.3	9,101,227.1	9,462,132.9	9,642,439.6	9,678,111.4
Loans & Advances to Other Customers (Gross)	6,281,884.8	6,098,513.5	6,840,455.0	6,893,117.9	6,980,111.3
Loans & Advances to Nigeria Banks Subsidiaries Bills Discounted from non-bank sources	116,009.3 140.1	24,504.3	1,851.0 1.042.8	1,830.7 232.6	1,866.3 194.1
Investments:	2,890,988.7	3,080.8 2,574,658.9	2,455,803.2	2,591,838.2	2,543,899.7
[i] Ordinary Shares	464,934.4	355,812.4	323,805.5	319,743.0	318,556.8
[ii] Preference Shares					
[iii] Debentures	70,725.5	74,769.4	56,225.1	68,314.2	65,240.3
[iv] Subsidiaries	159,341.6	226,036.4	215,716.0	212,864.6	212,692.2
[v] Other investments Commercial papers	2,195,987.2 183,699.9	1,918,040.7 203,008.3	1,860,056.7 2,039.1	1,990,916.4 2,039.1	1,947,410.3 1,919.7
Bankers Acceptances	66,387.5	73,406.1	23,722.3	21,153.7	16,962.2
Factored Debt	0.0	0.0	0.0	0.0	0.0
Advances under Lease	109,888.9	124,055.3	137,219.5	132,227.4	133,158.1
OLANDO ON OTHER FINANCIAL INCTITUTE	0.0	0.0	0.0	0.0	
CLAIMS ON OTHER FINANCIAL INSTITUTIO Placement with Discount Houses	0.0	0.0	0.0	0.0	0.0
UNCLASSIFIED ASSETS	2 9 4 7 4 4 5 4	2.006.206.7	2 204 255 2	2 240 620 2	2 409 066 6
Fixed Assets	3,847,115.4 1,146,155.1	3,096,306.7 1,169,784.5	3,281,355.3 1,200,526.5	3,349,630.3 1,205,637.8	3,498,066.6 1,211,106.1
Domestic Inter-Bank Claims:	1,061,533.9	543,840.0	407,435.7	539,514.1	741,268.1
[i] Bills Discounted from Banks in Nigeria	1.2	0.0	0.0	0.0	0.0
[ii] Money at call with Banks	109,500.0	116,421.9	66,361.4	107,525.4	195,327.4
[iii] Inter-bank Placements	578,761.8	208,869.3	142,137.0	212,047.4	341,546.8
[iv] Balances held with banks in Nigeria [v] Loans & Advances to other Banks in Nigeria	209,504.2 0.1	120,995.4 0.1	77,932.2 0.1	98,436.3 0.1	81,853.7 0.1
[vi] Checks for Collection	163,766.7	97,553.4	121,005.1	121,504.9	122,540.2
Money at call outside banks	,	21,22211	121,00011	,	,
Certificates of Deposit	0.0	0.0	0.0	0.0	0.0
Placement with Discount Houses	150,705.8	246,227.8	274,263.8	182,290.4	238,096.6
Other Assets:	1,488,720.6	1,136,454.4	1,399,129.2	1,422,188.0	1,307,595.8
Receivables Pre-payments	818,034.4 279,558.7	620,899.8 215,740.7	696,675.4 301,270.4	705,830.5 313,967.7	658,991.6 321,407.4
Bills Payable	0.0	0.0	0.0	0.0	0.0
Suspense	26,878.1	46,746.7	98,412.9	73,033.9	62,139.0
Sundry Debtors	26,481.8	29,573.0	44,110.4	58,079.8	34,070.3
Goodwill and other intangible assets	21,844.5	133,588.0	121,409.9	121,444.1	121,597.5
unamortised reserves for loan looses allowed by CB	0.0	4,121.7	4,034.4	3,974.5	3,954.1
domestic & foreign (miscellaneous) Treasury Bills for Liquidity Management	0.0 0.0	0.0 0.0	0.0 0.0	0.0 0.0	0.0
Miscellaneous(others)	315,923.1	85,784.4	133,215.7	145,857.5	105,435.9
				3,521.0	13,122.0
TOTAL ASSETS:	19,482,991.9	19,396,633.8	19,955,033.5	20,323,481.7	20,476,371.5
of which AMCON Bonds	2,068,456.4	1,726,382.3	1,643,520.2	1,779,318.5	1,734,754.8

Appendix III (b): DMBs Analytical Balance Sheet (Liabilities)—August 2012

Deposits Money Banks' Analytical Balance Sh	0.0	0.0	0.0	0.0	0.0
(=N= 'Millions)	Aug-11	Dec-11	Jun-12	Jul-12	Aug-12
DEMAND DEPOSITS	4,308,467.1	4,920,850.2	4,901,423.7	4,780,573.8	4,598,441.0
Private Sector Deposits	3,675,153.8	4,208,872.3	4,016,603.3	4,056,022.5	3,872,154.2
State Government Deposits	562,891.5	604,248.3	712,062.3	582,746.0	557,478.1
Local Government Deposits	70,421.8	107,729.6	172,758.1	141,805.3	168,808.7
TIME & SAVINGS DEPOSITS 2/	6,636,783.3	6,531,913.0	6,883,438.6	6,988,346.5	7,525,362.6
Time Deposits:	2,801,780.9	2,704,981.1	2,877,213.6	2,886,440.3	3,056,539.3
Private Sector Deposits	2,703,998.4	1,299,664.3	2,809,297.8	2,800,084.6	2,982,272.1
State Government Deposits	95,114.4	1,402,335.1	62,600.1	80,203.0	66,746.3
Local Government Deposits	2,668.1	2,981.7	5,315.8	6,152.7	7,520.9
Savings Deposits:	1,801,261.2 1,799,591.3	1,861,411.0	1,938,168.4	1,968,037.7	1,963,513.9
Private Sector Deposits State Government Deposits	1,799,591.3	1,859,569.4 1,734.7	1,935,851.8 2,289.7	1,964,231.2 3,789.4	1,961,488.6 2,001.0
Local Government Deposits	124.6	1,734.7	26.9	17.2	24.3
FOREIGN CURRENCY DEPOSITS	2,033,741.2	1,965,521.0	2,068,056.6	2,133,868.5	2,505,309.3
Domiciliary Accounts	2,033,741.2	1,965,521.0	2,068,056.6	2,133,868.5	2,505,309.3
MONEY MARKET INSTRUMENTS:	184,191.7	198,794.1	126,221.4	153,248.9	138,908.3
Certificate of Deposit Issued	0.8	8.0	0.8	0.8	0.8
Notes & Deposit (Cash) certificates	184,190.9	198,793.4	126,220.6	153,248.2	138,907.5
BONDS	307,564.1	146,369.2	168,950.8	168,951.4	152,197.2
Debentures	307,564.1	146,369.2	168,950.8	168,951.4	152,197.2
FOREIGN LIABILITIES:	301,513.4	387,635.0	366,675.9	366,049.6	343,427.4
Balance Held for offices and branches Abroad	7.2	7.6	10.3	10.3	10.3
Balance held for banks outside Nigeria Money at call with foreign banks	125,989.5	125,273.6	136,215.4	127,549.8	117,512.3
Loans & Advances from other banks outside Nigeria	175,516.7	262,353.8	230,450.3	238,489.5	225,904.8
CENTRAL GOVERNMENT DEPOSITS	914,296.0	678,707.2	847,200.2	788,423.4	877,623.7
Federal Government Time Deposits	147,990.5	122,758.4	108,945.8	111,060.5	114,363.0
Federal Government Demand Deposits	757,896.9 8,408.7	547,682.6 8,266.2	731,955.8	671,021.2 6,341.7	756,903.6 6,357.1
Federal Government Savings Deposits	6,406.7	0,266.2	6,298.7	6,341.7	6,357.1
CREDIT FROM CENTRAL BANK	384,607.3	294,984.1	353,796.9	339,793.8	275,690.5
Loans & Advances from CBN	376,040.7	229,487.2	269,092.3	259,829.1	258,545.6
CBN Overdrafts to banks	8,566.5	65,496.9	84,704.6	79,964.6	17,145.0
OBIT OVERGIGITES TO BUTTIES	0,000.0	00,400.0	04,704.0	70,004.0	17,140.0
CAPITAL ACCOUNTS:	2,694,989.7	3,682,121.4	3,661,768.3	3,727,268.1	3,759,441.3
Capital	252,111.5	220,208.2	202,047.7	191,311.4	191,311.4
Reserve Fund	1,169,841.9	2,266,758.5	2,199,976.1	2,264,463.8	2,278,292.2
Reserves for Depreciation & non-performing assets	853,608.6	927,410.8	978,713.3	992,490.9	1,001,344.2
Loans & Advances from Federal and State Governn	0.0	0.0	0.0	0.0	0.0
Total Loans/Lease Loss Provision	419,427.8	267,743.9	281,031.2	279,002.1	288,493.5
UNCLASSIFIED LIABILITIES:	3,750,579.5	2,555,259.5	2,645,557.6	3,010,826.0	2,805,279.6
Inter-bank liabilities	1,429,020.0	612,386.4	697,107.3	993,646.6	873,852.7
[i] Balances held for banks in Nigeria	17,995.4	18,125.1	13,188.8	13,739.8	11,168.2
[ii] Money at call from banks in Nigeria	228,000.0	26,436.4	53,071.3	50,800.4	18,800.0
[iii] Inter-bank takings	687,279.3	143,965.1	181,467.3	478,067.3	399,057.5
[iv] Uncleared effects	338,008.1	246,150.2	211,755.4	212,935.1	208,390.2
[v] Loans & Advances from other banks in Nigeria	81,924.6	114,960.9	162,611.2	161,156.0	160,464.4
[vi] Bankers payments	75,812.6	62,748.7	75,013.3	76,947.9	75,972.4
Loans & Advances from Other creditors Letters of Credit	152,967.5	157,635.2	93,598.3	92,382.0	90,878.1
Takings from Discount Houses	208,143.7 69,500.0	182,875.5 0.0	203,150.8 0.0	186,854.3 0.0	161,840.6 2,000.0
Other Liabilities:	1,890,948.2	1,602,362.4	1,651,701.2	1,737,943.1	1,676,708.2
Accounts Payables	917,224.9	718,207.5	728,673.7	724,177.1	745,126.7
Suspense Account	202,023.9	89,424.5	125,319.3	103,883.9	131,887.7
Provision for Tax Payments	(105,286.2)	23,160.7	28,317.8	29,751.3	23,999.4
Sundry Creditors	(31,104.3)	(55,216.5)	(63,692.0)	(55,078.5)	(55,324.7)
Forex rev reserves	(3,446.8)	(2,576.4)	209.7	27.5	2,697.7
Deposit for shares	2,552.2	8,904.9	7,454.0	7,408.3	7,394.1
Provision for Bad Debt	62,311.8	95,324.7	92,335.9	149,833.8	90,221.7
domestic & foreign (miscellaneous)	355,292.8	199,530.3	275,410.6	258,252.8	189,497.3
Miscellaneous	491,379.9	525,602.7	457,672.2	519,686.9	541,208.1
TOTAL LIABILITIES:	19,482,991.9	19,396,633.8	19,955,033.5	20,323,481.7	20,476,371.5

Appendix IV (a): NIBs Analytical Balance Sheet (Assets)—August 2012

(=N= 'Millions)						
	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12
RESERVES	2,561.1	2,666.6	2,650.4	2,494.9	2,547.6	3,094.6
Currency	60.9	101.3	86.5	62.2	190.5	188.5
Deposits with CBN:	2,500.2	2,565.3	2,563.9	2,432.7	2,357.0	2,906.2
[i] Reserve Requirements						
[ii] Current Accounts	2,500.2	2,565.3	2,563.9	2,432.7	2,357.0	2,906.2
[iii]Stabilization Securities						
[iv] CBN Bills						
[v] Shortfall/excess credit/others						
FOREIGN ASSETS	0.0	0.0	0.0	0.0	0.0	0.8
Claims on Non-resident Banks:	0.0	0.0	0.0	0.0	0.0	0.8
[i] Balances held with banks outside Nigeria [ii] Balances held with offices and branches outside	0.0	0.0	0.0	0.0	0.0	0.8
[iii] Loans & Advances to Banks outside Nigeria	vigeria					
Bills Discounted Payable outside Nigeria						
Bills Discourted Fayable outside Nigeria						
CLAIMS ON CENTRAL GOVERNMENT	4,912.5	4,912.5	4,912.5	4,912.5	4,912.5	5,128.4
Treasury Bills / Treasury Bills Rediscounted	4,912.5	4,912.5	4,912.5	4,912.5	4,912.5	5,128.4
Treasury Certificates FGN Bonds						
Loans & Advances to Central Government						
Bankers Unit Fund						
Barkers Offic 1 drid						
CLAIMS ON STATE & LOCAL GOVERNMENT	0.0	0.0	0.0	0.0	0.0	0.0
Loans & Advances to State Government						
Loans & Advances to Local Government						
CLAIMS ON OTHER PRIVATE SECTOR	0.0	0.0	0.0	1.5	360.7	433.6
Loans & Advances to Other Customers (Gross)	0.0	0.0	0.0	1.5	360.7	433.6
Loans & Advances to Nigeria Banks Subsidiaries						
Bills Discounted from non-bank sources						
Investments:	0.0	0.0	0.0	0.0	0.0	0.0
[i] Ordinary Shares						
[ii] Preference Shares						
[iii] Debentures						
[iv] Subsidiaries						
[v] Other investments						
Commercial papers Bankers Acceptances						
Factored Debt						
Advances under Lease						
Advances under Lease						
CLAIMS ON OTHER FINANCIAL INSTITUTIO	0.0	0.0	0.0	0.0	0.0	0.0
Placement with Discount Houses						
UNCLASSIFIED ASSETS	2,222.8	2,103.1	2,411.7	3,729.6	3,861.8	5,291.3
Fixed Assets	481.2	493.6	500.3	503.9	495.5	486.2
Domestic Inter-Bank Claims:	1,069.3	938.4	1,161.3	2,325.6	2,526.9	1,923.8
[i] Bills Discounted from Banks in Nigeria						
[ii] Money at call with Banks						
[iii] Inter-bank Placements						
[iv] Balances held with banks in Nigeria	1,069.3	938.4	1,161.3	2,325.6	2,526.9	1,923.8
[v] Loans & Advances to other Banks in Nigeria						
[vi] Checks for Collection						
Money at call outside banks						
Certificates of Deposit						
Placement with Discount Houses						
Other Assets: Receivables	672.3 0.0	671.0 0.0	750.1 0.0	900.0 0.0	839.3 0.0	2,881. 4 1,975.1
Pre-payments		259.2				
Bills Payable	249.4	259.2	335.1	343.9	339.8	367.5
Suspense						
Sundry Debtors	53.7	53.7	55.6	68.2	79.1	90.8
Goodwill and other intangible assets	33.7	33.7	33.8	00.2	75.1	90.6
unamortised reserves for loan looses allowed by CB	JI.					
domestic & foreign (miscellaneous)						
Treasury Bills for Liquidity Management						
Miscellaneous(others)	369.2	358.1	359.3	487.9	420.4	447.9
	303.2	550.1	333.3	.07.3	120.4	7-7.8
TOTAL ASSETS:	9,696.4	9,682.1	9,974.5	11,138.5	11,682.4	13,948.8
of which AMCON Bonds						

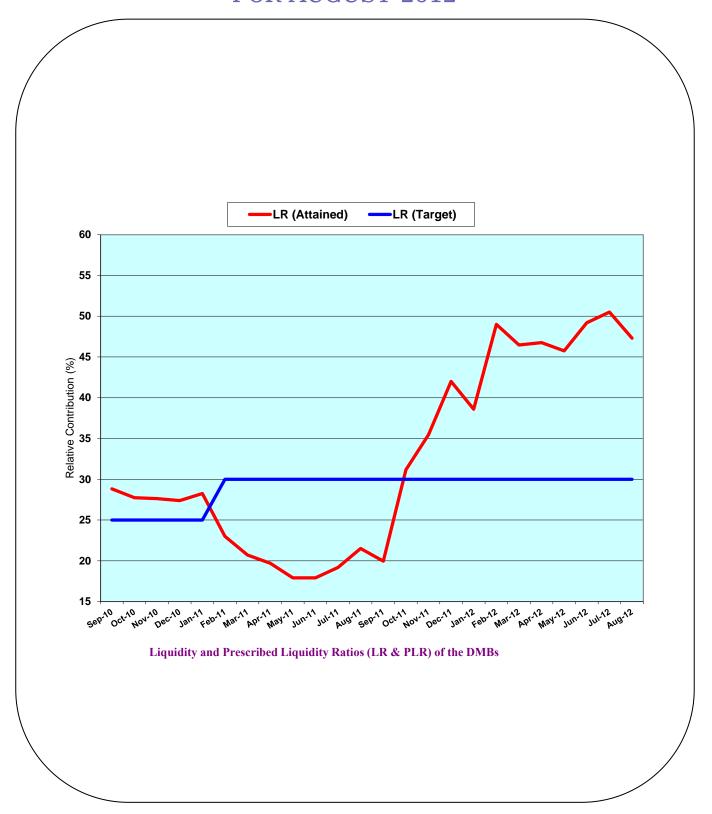
Appendix IV (b): NIBs Analytical Balance Sheet (Liabilities)—August 2012

Non Interest Bank's Analytical Balance Sheet						
(=N= 'Millions)	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12
DEMAND DEPOSITS	2,202.2	2,240.8	2,507.0	2,668.2	3,188.5	3,365.1
Private Sector Deposits	2,202.2	2,240.8	2,507.0	2,668.2	3,188.5	3,365.1
State Government Deposits						
Local Government Deposits						
TIME & SAVINGS DEPOSITS 2/	44.7	94.1	126.9	226.2	292.3	341.3
Time Deposits:	0.0	0.0	0.0	0.0	0.0	0.0
Private Sector Deposits	0.0	0.0	0.0	0.0	0.0	0.0
State Government Deposits						
Local Government Deposits						
Savings Deposits:	44.7	94.1	126.9	226.2	292.3	341.3
Private Sector Deposits	44.7	94.1	126.9	226.2	292.3	341.3
State Government Deposits Local Government Deposits						
FOREIGN CURRENCY DEPOSITS	0.0	0.0	0.0	0.0	0.0	0.0
Domiciliary Accounts	0.0	0.0	0.0	0.0	0.0	0.0
MONEY MARKET INSTRUMENTS:	0.0	0.0	0.0	0.0	0.0	0.0
Certificate of Deposit Issued						
Notes & Deposit (Cash) certificates						
PONDS						
BONDS	0.0	0.0	0.0	0.0	0.0	0.0
Debentures						
FOREIGN LIABILITIES:	0.0	0.0	0.0	0.0	0.0	0.0
Balance Held for offices and branches Abroad	0.0	0.0	0.0	0.0	0.0	0.0
Balance held for banks outside Nigeria						
Money at call with foreign banks						
Loans & Advances from other banks outside Nigeria						
3						
CENTRAL GOVERNMENT DEPOSITS	0.0	0.0	0.0	0.0	0.0	0.0
Federal Government Time Deposits						
Federal Government Demand Deposits						
Federal Government Savings Deposits						
CREDIT FROM CENTRAL BANK	0.0	0.0	0.0	0.0	0.0	0.0
Loans & Advances from CBN						
CBN Overdrafts to banks						
CAPITAL ACCOUNTS:	4,431.8	4,431.8	4,431.8	4,431.8	4,431.8	4,431.8
Capital	4,431.6	4,014.4	4,014.4	4,014.4	4,014.4	4,014.4
Reserve Fund	417.4	417.4	417.4	417.4	417.4	417.4
Reserves for Depreciation & non-performing assets						
Loans & Advances from Federal and State Governr						
Total Loans/Lease Loss Provision						
UNCLASSIFIED LIABILITIES:	3.017.7	2,915.4	2,908.8	3.812.3	3.769.8	5,810.5
Inter-bank liabilities	0.0	0.0	0.0	0.0	0.0	0.0
[i] Balances held for banks in Nigeria	0.0	0.0	0.0	0.0	0.0	0.0
[ii] Money at call from banks in Nigeria						
[iii] Inter-bank takings						
[iv] Uncleared effects						
[v] Loans & Advances from other banks in Nigeria						
[vi] Bankers payments						
Loans & Advances from Other creditors						
Letters of Credit						
Takings from Discount Houses						
Other Liabilities:	3,017.7	2,915.4	2,908.8	3,812.3	3,769.8	5,810.5
Accounts Payables	115.5	115.6	108.1	103.0	164.0	2,293.0
Suspense Account	0.0	0.0	3.3	1.1	23.7	1.9
Provision for Tax Payments	5.5	21.0	21.2	23.1	20.7	21.8
Sundry Creditors Forex rev reserves	64.1	38.2	19.6	13.0	16.4	17.0
Deposit for shares	3,100.5	3,098.3	3,201.1	4,205.5	4,204.0	4,204.2
Provision for Bad Debt	3, 100.5	3,096.3	3,201.1	4,205.5	4,204.0	4,204.2
domestic & foreign (miscellaneous)						
Miscellaneous	(268.0)	(357.7)	(444.3)	(533.3)	(659.0)	(727.3
TOTAL LIABILITIES:	9,696.4	9,682.1	9,974.5	11,138.5	11,682.4	13,948.8
IVIAL LIADILITIES.	9,090.4	9,002.1	9,914.5	11,136.5	11,002.4	13,948.8

Appendix V : Break Down of Other Assets (Net)—August 2012

1.1.1 Monctany Authority (CA)		Aug-11	Dec-11	Jun-12	Jul-12	Aug-12
1.1.1 Moneany Authority (OA)	Other Assets (net)	(4,439,253.24)	(7,521,908.48)	(7,354,929.18)	(7,522,544.16)	(7,463,533.34)
Uncleased Handers						
1.1.2 Deposat Money Bank (Qa) Uncleasefied Assets 3,047,115,30 Bathrees with CRN 397,000,30 806,106,100 1,056,006,006 1,056,006,006 1,056,006,006 1,056,006,006 1,056,006,006 1,056,006,006 1,056,006,006 1,056,006,006 1,056,006,006 1,056,006						
Uncleasefied Asserts 93,097,115,30	Claims on DMBs	1,054,172.25	793,049.00	750,466.79	1,143,127.00	951,592.58
Balances with CRN	1.1.2 Deposit Money Bank (OA)	4,245,015.67	4,062,470.73	4,336,021.90	4,788,929.33	4,922,450.13
1.1.3 Non Interest (OA) 	Unclassified Assets	3,847,115.38	3,096,306.68	3,281,355.29	3,349,630.26	3,498,066.60
Belience with CRPN	Balances with CBN	397,900.30	966,164.05	1,054,666.60	1,439,299.07	1,424,383.54
1.2 Other Labilities	1.1.3 Non Interest (OA)	-	-	6,162.26	6,218.79	8,197.50
1.2 Other Liabilities		-	-			
1.2.1 Monetary Authority (CL)	Balances with CBN	-	-	2,432.66	2,357.04	2,906.16
1.2.1 Monetary Authority (CL)						
Uncleasafeed liabilities 4.879,866.81 A, 172,866.208 5.186,807.81 (19.90) 1.147,172 Capital Accounts 1.101,806.80 1.101,806.80 1.003,317.14 1.000,321.10 1.005,680.00 1.003,371.14 1.000,321.10 1.005,680.00 1.008,711.10 1.008,680.00 1.008,680.00 1.008,711.10 1.008,680.00 1.008,680.00 1.008,711.10 1.008,711.10 1.008,680.00 1.008,711.10 1.008,7						
DMRs Required Researces 482-288.83 1.108.0880 1.093.08114 1.093.0890 1.108.0880 1.10800 1.10800 1.1080000000000						
Capital Accounts						
1.2.2 Deposit Money Bank (OL) 7.21,932,16 6,877,528,36 6,956,224,98 7,400,088,30 7,131,616,42 Unclassified Inabilities 3,276,077,45 25,029,93 3,246,567,64 3,010,626,04 2,006,279,55 Credit from CRN 394,607,26 294,984,06 363,796,88 339,793,78 276,000,279,55 Credit from CRN 394,607,26 294,984,06 363,796,88 339,793,78 276,000,42 Credit from CRN 294,984,007 3,682,121,44 3,661,782,65 3,727,288,14 3,789,441;2 277,439 287,7439 287,000,42 3,727,288,14 3,789,441;2 277,439 287,000,42 3,727,288,14 3,789,441;2 277,439 287,000,42 3,727,288,14 3,789,441;2 277,439 287,000,42 3,727,288,14 3,789,441;2 277,439 287,000,42 3,727,288,14 3,789,441;2 277,439 287,000,42 3,769,81 3,789,441;2 278,000,42 3,789,441;2 278,000,42 3,789,441;2 278,000,42 3,789,441;2 278,000,42 3,789,441;2 278,000,40 278,441,40 24,431,80 4,431						
Unclassified idabilities						
Credit from CBM 384,807.26 294,994.00 383,796.88 339,793.78 275,809.25 Capital Accounts 2,984,989.74 3,681,123.14 3,681,783.23 3,727,288.14 3,789,441.32 7,789.41 3,789,441.32 7,789.41 3,789,441.32 7,789.41 3,789,441.32 7,789.41 3,789,441.32 7,789.41 3,789,441.32 7,789.41 3,789,441.32 7,789.41 3,789,441.32 7,789.41 3,789,441.32 7,789.41 3,789,441.32 7,789.41 3,789,441.32 7,789.41 3,789,441.32 7,789.41 3,789,441.32 7,789.41 3,789,441.32 7,789.41 3,789,441.32 7,789.41 3,789,441.32 7,789.41 3,789,441.32 7,789.41 3,789,441.32 7,789.41 3,789,441.32 7,789,41 3,789,441.32 7,789,41 3,789,441.32 7,789,41 3,789,441.32 7,789,41 3,789,441.32 7,789,41 3,789,41						
Capital Accounts						
April Apri	Bonds & Money market instruments	491,755.71	345,163.33	295,172.18	322,200.34	291,105.54
1.2. Non Interest Bank (OL) - 8,244.07 8,201.61 10,242.34 10,100 10,10	Capital Accounts	2,694,989.74	3,682,121.44	3,661,768.26	3,727,268.14	3,759,441.32
Unclassified liabilities Cinglet for CSN Bands & Money market instruments Cinglet Accounts Cinglet Cin	of which total loan/leases loss provision	419,427.76	267,743.89	281,031.23	279,002.07	288,493.51
Condit from CRN	1.2.3. Non Interest Bank (OL)	-	-	8,244.07	8,201.61	10,242.34
Bonds & Money market instruments	Unclassified liabilities	-	-	3,812.27	3,769.81	5,810.54
Capital Accounts	Credit from CBN	-	-	-	-	-
OTHER ASSETS (NET) from CBNMS (4,439,253,24) (7,521,908,48)	Bonds & Money market instruments	-	-	-	-	-
Ventrout_Debox CROWTH (%) OVER PREDECING DECEMBER CROWTH (%) OVER PREDCING DECEMBER CR	Capital Accounts	-	-	4,431.80	4,431.80	4,431.80
Combine Comb	OTHER ASSETS (NET) from CBN-MS	(4,439,253.24)	(7,521,908.48)	(7,354,929.18)	(7,522,544.16)	(7,463,533.34)
Cher Assets (net) (20.32) (103.87) 2.22 (0.01) 0.78	VERTICAL CHECK	-	-	-	-	-
1.1 Other Assets		/\	//			
1.1.1 Monetary Authority	` '	, ,				
Unclassified Assets Claims on DMBs 37.72 3.61 (5.37) 44.14 19.99 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2.2 Deposit Money Bank Unclassified Inabilities 4.9.6 4.9.6 (15.53) 5.98 8.18 12.98 1.12.0 Other Liabilities 4.1.8 77.85 9.43 1.2.58 12.79 1.2.1 Monetary Authority 105.03 203.01 14.84 15.81 18.72 20.00 19.85 16.00 17.82 20.00 19.94 2.45 2.76 2.2.2 Deposit Money Bank 11.63 4.85 1.15 7.60 1.2.2 Deposit Money Bank 11.63 4.85 2.15 2.2.66 3.53 17.83 9.78 2.2.60 3.69 2.2.84 3.8.22 Capital Accounts 0.84 (5.70) 1.94 2.45 2.76 2.65 2.76 2.76 2.76 2.76 2.76 2.76 2.76 2.76						
Claims on DMBs 37.72 3.61 (5.37) 44.14 19.99 1.1.2 Deposit Money Bank 7.38 2.76 6.73 17.88 21.17 Unclassified Assets 4.96 (15.53) 5.98 8.18 12.98 Balances with CBN 38.17 235.49 9.16 48.97 47.43 1.2 Other Liabilities 41.88 77.85 9.43 12.58 12.79 1.2.1 Monetary Authority 105.03 230.19 14.84 15.81 18.72 Unclassified liabilities 208.30 413.60 19.55 16.00 17.82 DMBs Required Reserves (1.14) 160.49 (5.69) 25.44 38.22 Capital Accounts 0.84 (5.70) 1.94 2.45 2.76 1.2.2 Deposit Money Bank 11.63 4.85 1.15 7.60 3.69 Unclassified liabilities 13.51 (22.66) 3.53 17.83 9.78 Credit from CBN (3.15) (29.55) 19.94 15.19 (6.54) Bonds & Money market instruments (20.53) (44.22) (14.48) (6.65) (15.66) Capital Accounts 21.52 66.03 (0.55) 1.23 2.10 of which total toan/lease loss provision (54.91) (71.21) 4.96 4.20 7.75 GROWTH (Wy YEAR ON YEAR 178.51 175.37 70.37 62.22 30.09 Unclassified Assets 273.15 276.98 85.48 70.07 51.86 Claims on DMBs 41.44 3.61 0.31 30.74 (9.73) 1.1. Other Assets 1.45 (15.53) 43.50 (15.46) (9.07) Balances with CBN 3.83 235.49 68.63 81.96 257.97 1.2. Other Liabilities 3.3.23 7.85 60.03 56.98 41.38 1.2.1 Monetary Authority 106.21 230.19 125.62 105.58 91.19 Unclassified Assets 4.45 (15.53) 4.35 (13.31) (15.46) (9.07) DMBs Required Reserves (29.77) 160.49 61.55 85.61 264.20 Capital Accounts (18.3) (5.70) (13.5) (20.0) (3.91) 1.2. Deposit Money Bank 1.59 4.85 6.74 13.34 (2.60) Unclassified fiabilities 263.00 413.60						
1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 38.17 235.49 9.16 48.97 47.43 1.2 Other Liabilities 41.88 77.85 9.43 12.58 12.79 1.2.1 Monetary Authority 105.03 230.19 14.84 15.81 18.72 Unclassified liabilities 208.30 413.60 19.55 16.00 17.82 Capital Accounts 0.84 (5.70) 1.94 2.45 2.76 2.2.1 Deposit Money Bank 11.63 4.85 1.15 7.60 3.69 1.2.2 Deposit Money Bank 11.63 2.15 2.15 2.10 2.10 2.10 2.10 2.10 2.10 2.10 2.10						
Unclassified Ássets Balances with CBN 38.17 235.49 9.16 48.97 47.43 1.2 Other Liabilities 41.88 77.85 9.43 12.58 12.79 1.2.1 Monetary Authority 105.03 230.19 14.84 15.81 18.72 1.2.2 Leposit Money Bank 11.63 1.85 1.163 1.85 1.17 1.0 Leposit Money Market instruments 10.54 1.2.2 Leposit Money Bank 11.63 1.81 1.82 1.83 1.82 1.83 1.82 1.89 1.89 1.89 1.89 1.89 1.89 1.80 1.84 1.87 1.83 1.87 1.83 1.87 1.83 1.83 1.82 1.89 1.89 1.89 1.89 1.89 1.89 1.89 1.89						
1.2 Other Liabilities	Claims on DMBs	37.72	3.61	(5.37)	44.14	19.99
1.2.1 Monetary Authority	Claims on DMBs 1.1.2 Deposit Money Bank	37.72 7.38	3.61 2.76	(5.37) 6.73	44.14 17.88	19.99 21.17
1.2.1 Monetary Authority	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets	37.72 7.38 4.96	3.61 2.76 (15.53)	(5.37) 6.73 5.98	44.14 17.88 8.18	19.99 21.17 12.98
DMBs Required Reserves Capital Accounts O.84 Capital Accounts O.85 Capital Accounts Credit from CBN Capital Accounts Capital Accounts Oxford Market tostruments Capital Accounts Oxford Market tostruments Capital Accounts Oxford Market tostruments Capital Accounts Oxford Market tost Ioan/leases loss provision CAPITAL Oxford Market Oxford Market tost Ioan/leases loss provision CAPITAL Oxford Market Oxford Market Capital Accounts Oxford Market Capital Capital Capital Capital Capital Accounts Oxford Market Capital Capita	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN	37.72 7.38 4.96 38.17	3.61 2.76 (15.53) 235.49	(5.37) 6.73 5.98 9.16	44.14 17.88 8.18 48.97	19.99 21.17 12.98 47.43
Capital Accounts 1.2.2. Deposit Money Bank 1.2.2. Deposit Money Bank 1.6.3 1.6.4 1.6.5 1.7.6 1.6.5 1.6.6 1.6.5 1.6.6	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities	37.72 7.38 4.96 38.17	3.61 2.76 (15.53) 235.49 77.85	(5.37) 6.73 5.98 9.16	44.14 17.88 8.18 48.97	19.99 21.17 12.98 47.43
1.2.2. Deposit Money Bank Unclassified liabilities 13.51 (22.66) 3.53 17.83 9.78 Credit from CBN (8.15) (29.55) 19.94 15.19 (6.54) Bonds & Money market instruments (20.53) (44.22) (14.48) (6.65) (15.66) Capital Accounts 21.52 66.03 (0.55) 1.23 2.10 of which total loan/leases loss provision GROWTH (%) YEAR ON YEAR Other Assets (net) (24.77) 17.85 17.87 17.97 17.97 17.10 18.51 17.537 17.97 17.97 17.97 18.51 17.537 17.97 17.97 18.51 17.537 17.97 18.51 17.537 17.97 18.51 17.537 17.97 18.51 17.537 18.51 18.5	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities 1.2.1 Monetary Authority	37.72 7.38 4.96 38.17 41.88 105.03	3.61 2.76 (15.53) 235.49 77.85 230.19	(5.37) 6.73 5.98 9.16 9.43	44.14 17.88 8.18 48.97 12.58 15.81	19.99 21.17 12.98 47.43 12.79 18.72
Unclassified liabilities Credit from CBN (8.15) (29.55) 19.94 15.19 (6.54) Bonds & Money market instruments (20.53) (44.22) (14.48) (6.65) (15.66) Capital Accounts 21.52 66.03 (0.55) 1.23 2.10 of which total loan/leases loss provision GROWTH (%) YEAR ON YEAR Other Assets (net) 1.1 Other Assets 55.45 61.88 33.61 30.31 28.65 1.1.1 Monetary Authority 178.51 175.37 70.37 62.22 39.09 Unclassified Assets 273.15 276.98 85.48 70.07 51.86 Claims on DMBs 41.44 3.61 0.31 30.74 (9.73) 1.1.2 Deposit Money Bank 1.67 2.76 (1.69) 0.75 15.96 Unclassified Assets 1.45 (15.53) (13.31) (15.46) (9.07) Balances with CBN 3.83 235.49 68.63 81.96 257.97 1.2 Other Liabilities 263.00 413.60 177.16 136.61 96.27 DMBs Required Reserves (29.77) 160.49 61.55 85.61 264.20 Unclassified liabilities (1.83) (5.70) (1.35) 2.00 (3.91) 1.2.2 Deposit Money Bank 1.59 4.85 6.74 13.34 (2.60) Unclassified liabilities 36.36 (22.66) (25.26) (14.34) (25.20) Credit from CBN (12.43) (29.55) (20.40) (30.52) (28.32) Bonds & Money market instruments (25.67) (44.22) (51.57) (44.23) (40.80) Capital Accounts (19.70) 66.03 90.39 91.52 39.50	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities 1.2.1 Monetary Authority Unclassified liabilities	37.72 7.38 4.96 38.17 41.88 105.03 208.30 (1.14)	3.61 2.76 (15.53) 235.49 77.85 230.19 413.60	(5.37) 6.73 5.98 9.16 9.43 14.84 19.55 (5.69)	44.14 17.88 8.18 48.97 12.58 15.81 16.00 25.84	19.99 21.17 12.98 47.43 12.79 18.72 17.82 38.22
Credit from CBN (8.15) (29.55) 19.94 15.19 (6.54) Bonds & Money market instruments (20.53) (44.22) (14.48) (6.65) (15.66) Capital Accounts 21.52 66.03 (0.55) 1.23 2.10 of which total loan/leases loss provision (54.91) (71.21) 4.96 4.20 7.75 GROWTH (%) YEAR ON YEAR	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities 1.2.1 Monetary Authority Unclassified liabilities DMBs Required Reserves Capital Accounts	37.72 7.38 4.96 38.17 41.88 105.03 208.30 (1.14) 0.84	3.61 2.76 (15.53) 235.49 77.85 230.19 413.60 160.49 (5.70)	(5.37) 6.73 5.98 9.16 9.43 14.84 19.55 (5.69) 1.94	44.14 17.88 8.18 48.97 12.58 15.81 16.00 25.84 2.45	19.99 21.17 12.98 47.43 12.79 18.72 17.82 38.22 2.76
Bonds & Money market instruments	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities 1.2.1 Monetary Authority Unclassified liabilities DMBs Required Reserves Capital Accounts 1.2.2. Deposit Money Bank	37.72 7.38 4.96 38.17 41.88 105.03 208.30 (1.14) 0.84 11.63	3.61 2.76 (15.53) 235.49 77.85 230.19 413.60 160.49 (5.70) 4.85	(5.37) 6.73 5.98 9.16 9.43 14.84 19.55 (5.69) 1.94	44.14 17.88 8.18 48.97 12.58 15.81 16.00 25.84 2.45 7.60	19.99 21.17 12.98 47.43 12.79 18.72 17.82 38.22 2.76 3.69
Capital Accounts of which total loan/leases loss provision GROWTH (%) YEAR ON YEAR Other Assets (net) 1.1 Other Assets 1.1.1 Monetary Authority Unclassified Assets 1.1.2 Deposit Money Bank 1.2 Other Liabilities 1.3 Again A	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities 1.2.1 Monetary Authority Unclassified liabilities DMBs Required Reserves Capital Accounts 1.2.2 Deposit Money Bank Unclassified liabilities	37.72 7.38 4.96 38.17 41.88 105.03 208.30 (1.14) 0.84 11.63 13.51	3.61 2.76 (15.53) 235.49 77.85 230.19 413.60 160.49 (5.70) 4.85 (22.66)	(5.37) 6.73 5.98 9.16 9.43 14.84 19.55 (5.69) 1.94 1.15 3.53	44.14 17.88 8.18 48.97 12.58 15.81 16.00 25.84 2.45 7.60	19.99 21.17 12.98 47.43 12.79 18.72 17.82 38.22 2.76 3.69 9.78
Capital Accounts	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities 1.2.1 Monetary Authority Unclassified liabilities DMBs Required Reserves Capital Accounts 1.2.2 Deposit Money Bank Unclassified liabilities Credit from CBN	37.72 7.38 4.96 38.17 41.88 105.03 208.30 (1.14) 0.84 11.63 13.51 (8.15)	3.61 2.76 (15.53) 235.49 77.85 230.19 413.60 160.49 (5.70) 4.85 (22.66) (29.55)	(5.37) 6.73 5.98 9.16 9.43 14.84 19.55 (5.69) 1.94 1.15 3.53	44.14 17.88 8.18 48.97 12.58 15.81 16.00 25.84 2.45 7.60 17.83 15.19	19.99 21.17 12.98 47.43 12.79 18.72 17.82 38.22 2.76 3.69 9.78 (6.54)
Other Assets (net) (2.47) (103.87) (131.93) (132.22) (68.13) 1.1 Other Assets 55.45 61.88 33.61 30.31 28.65 1.1.1 Monetary Authority 178.51 175.37 70.37 62.22 39.09 Unclassified Assets 273.15 276.98 85.48 70.07 51.86 Claims on DMBs 41.44 3.61 0.31 30.74 (9.73) 1.1.2 Deposit Money Bank 1.67 2.76 (1.69) 0.75 15.96 Unclassified Assets 1.45 (15.53) (13.31) (15.46) (9.07) Balances with CBN 3.83 235.49 68.63 81.96 257.97 1.2 Other Liabilities 33.23 77.85 60.03 56.98 41.38 1.2.1 Monetary Authority 106.21 230.19 125.62 105.58 91.19 Unclassified liabilities 263.00 413.60 177.16 136.61 96.27 DMBs Required Reserves (29.77) 160.49 61.55	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities 1.2.1 Monetary Authority Unclassified liabilities DMBs Required Reserves Capital Accounts 1.2.2 Deposit Money Bank Unclassified liabilities Credit from CBN Bonds & Money market instruments	37.72 7.38 4.96 38.17 41.88 105.03 208.30 (1.14) 0.84 11.63 13.51 (8.15) (20.53)	3.61 2.76 (15.53) 235.49 77.85 230.19 413.60 160.49 (5.70) 4.85 (22.66) (29.55) (44.22)	(5.37) 6.73 5.98 9.16 9.43 14.84 19.55 (5.69) 1.94 1.15 3.53 19.94 (14.48)	44.14 17.88 8.18 48.97 12.58 15.81 16.00 25.84 2.45 7.60 17.83 15.19 (6.65)	19.99 21.17 12.98 47.43 12.79 18.72 17.82 38.22 2.76 3.69 9.78 (6.54) (15.66)
1.1 Other Assets 55.45 61.88 33.61 30.31 28.65 1.1.1 Monetary Authority 178.51 175.37 70.37 62.22 39.09 Unclassified Assets 273.15 276.98 85.48 70.07 51.86 Claims on DMBs 41.44 3.61 0.31 30.74 (9.73) 1.1.2 Deposit Money Bank 1.67 2.76 (1.69) 0.75 15.96 Unclassified Assets 1.45 (15.53) (13.31) (15.46) (9.07) Balances with CBN 3.83 235.49 68.63 81.96 257.97 1.2 Other Liabilities 33.23 77.85 60.03 56.98 41.38 1.2.1 Monetary Authority 106.21 230.19 125.62 105.58 91.19 Unclassified liabilities 263.00 413.60 177.16 136.61 96.27 DMBs Required Reserves (29.77) 160.49 61.55 85.61 264.20 Capital Accounts (1.83) (5.70) (1.35) 2.00 (3.91) 1.2.2 Deposit Money Bank 1.59 4.85	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities 1.2.1 Monetary Authority Unclassified liabilities DMBs Required Reserves Capital Accounts 1.2.2 Deposit Money Bank Unclassified liabilities Credit from CBN Bonds & Money market instruments Capital Accounts	37.72 7.38 4.96 38.17 41.88 105.03 208.30 (1.14) 0.84 11.63 13.51 (8.15) (20.53) 21.52	3.61 2.76 (15.53) 235.49 77.85 230.19 413.60 160.49 (5.70) 4.85 (22.66) (29.55) (44.22) 66.03	(5.37) 6.73 5.98 9.16 9.43 14.84 19.55 (5.69) 1.94 1.15 3.53 19.94 (14.48) (0.55)	44.14 17.88 8.18 48.97 12.58 15.81 16.00 25.84 2.45 7.60 17.83 15.19 (6.65) 1.23	19.99 21.17 12.98 47.43 12.79 18.72 17.82 38.22 2.76 3.69 9.78 (6.54) (15.66) 2.10
1.1.1 Monetary Authority 178.51 175.37 70.37 62.22 39.09 Unclassified Assets 273.15 276.98 85.48 70.07 51.86 Claims on DMBs 41.44 3.61 0.31 30.74 (9.73) 1.1.2 Deposit Money Bank 1.67 2.76 (1.69) 0.75 15.96 Unclassified Assets 1.45 (15.53) (13.31) (15.46) (9.07) Balances with CBN 3.83 235.49 68.63 81.96 257.97 1.2 Other Liabilities 33.23 77.85 60.03 56.98 41.38 1.2.1 Monetary Authority 106.21 230.19 125.62 105.58 91.19 Unclassified liabilities 263.00 413.60 177.16 136.61 96.27 DMBs Required Reserves (29.77) 160.49 61.55 85.61 264.20 Capital Accounts (1.83) (5.70) (1.35) 2.00 (3.91) 1.2.2 Deposit Money Bank 1.59 4.85 6.74 13.34 (2.60) Unclassified liabilities 36.36 (22.6	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities 1.2.1 Monetary Authority Unclassified liabilities DMBs Required Reserves Capital Accounts 1.2.2 Deposit Money Bank Unclassified liabilities Credit from CBN Bonds & Money market instruments Capital Accounts	37.72 7.38 4.96 38.17 41.88 105.03 208.30 (1.14) 0.84 11.63 13.51 (8.15) (20.53) 21.52	3.61 2.76 (15.53) 235.49 77.85 230.19 413.60 160.49 (5.70) 4.85 (22.66) (29.55) (44.22) 66.03	(5.37) 6.73 5.98 9.16 9.43 14.84 19.55 (5.69) 1.94 1.15 3.53 19.94 (14.48) (0.55)	44.14 17.88 8.18 48.97 12.58 15.81 16.00 25.84 2.45 7.60 17.83 15.19 (6.65) 1.23	19.99 21.17 12.98 47.43 12.79 18.72 17.82 38.22 2.76 3.69 9.78 (6.54) (15.66) 2.10
Unclassified Assets Claims on DMBs 41.44 3.61 0.31 30.74 (9.73) 1.1.2 Deposit Money Bank Unclassified Assets 1.45 Unclassified Assets 1.45 Balances with CBN 3.83 235.49 68.63 1.20 Other Liabilities 1.21 Monetary Authority Unclassified liabilities 263.00 177.16 186.61 187.00 188.61 189.62 199.77 190.88 11.21 Monetary Authority Unclassified liabilities 189.77 190.89 190.90 190.89 190.89 190.90	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities 1.2.1 Monetary Authority Unclassified liabilities DMBs Required Reserves Capital Accounts 1.2.2 Deposit Money Bank Unclassified liabilities Credit from CBN Bonds & Money market instruments Capital Accounts of which total loan/leases loss provision	37.72 7.38 4.96 38.17 41.88 105.03 208.30 (1.14) 0.84 11.63 13.51 (8.15) (20.53) 21.52 (54.91)	3.61 2.76 (15.53) 235.49 77.85 230.19 413.60 160.49 (5.70) 4.85 (22.66) (29.55) (44.22) 66.03 (71.21)	(5.37) 6.73 5.98 9.16 9.43 14.84 19.55 (5.69) 1.94 1.15 3.53 19.94 (14.48) (0.55) 4.96	44.14 17.88 8.18 48.97 12.58 15.81 16.00 25.84 2.45 7.60 17.83 15.19 (6.65) 1.23 4.20	19.99 21.17 12.98 47.43 12.79 18.72 17.82 38.22 2.76 3.69 9.78 (6.54) (15.66) 2.10 7.75
Claims on DMBs 41.44 3.61 0.31 30.74 (9.73) 1.1.2 Deposit Money Bank 1.67 2.76 (1.69) 0.75 15.96 Unclassified Assets 1.45 (15.53) (13.31) (15.46) (9.07) Balances with CBN 3.83 235.49 68.63 81.96 257.97 1.2 Other Liabilities 33.23 77.85 60.03 56.98 41.38 1.2.1 Monetary Authority 106.21 230.19 125.62 105.58 91.19 Unclassified liabilities 263.00 413.60 177.16 136.61 96.27 DMBs Required Reserves (29.77) 160.49 61.55 85.61 264.20 Capital Accounts (1.83) (5.70) (1.35) 2.00 (3.91) 1.2.2 Deposit Money Bank 1.59 4.85 6.74 13.34 (2.60) Unclassified liabilities 36.36 (22.66) (25.26) (14.34) (25.20) Credit from CBN (12.43) (29.55) (20.40)	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities 1.2.1 Monetary Authority Unclassified liabilities DMBs Required Reserves Capital Accounts 1.2.2 Deposit Money Bank Unclassified liabilities Credit from CBN Bonds & Money market instruments Capital Accounts capital Accounts Of which total loan/leases loss provision GROWTH (%) YEAR ON YEAR Other Assets (net)	37.72 7.38 4.96 38.17 41.88 105.03 208.30 (1.14) 0.84 11.63 13.51 (8.15) (20.53) 21.52 (54.91)	3.61 2.76 (15.53) 235.49 77.85 230.19 413.60 160.49 (5.70) 4.85 (22.66) (29.55) (44.22) 66.03 (71.21)	(5.37) 6.73 5.98 9.16 9.43 14.84 19.55 (5.69) 1.94 1.15 3.53 19.94 (14.48) (0.55) 4.96	44.14 17.88 8.18 48.97 12.58 15.81 16.00 25.84 2.45 7.60 17.83 15.19 (6.65) 1.23 4.20	19.99 21.17 12.98 47.43 12.79 18.72 17.82 38.22 2.76 3.69 9.78 (6.54) (15.66) 2.10 7.75
1.1.2 Deposit Money Bank 1.67 2.76 (1.69) 0.75 15.96 Unclassified Assets 1.45 (15.53) (13.31) (15.46) (9.07) Balances with CBN 3.83 235.49 68.63 81.96 257.97 1.2 Other Liabilities 33.23 77.85 60.03 56.98 41.38 1.2.1 Monetary Authority 106.21 230.19 125.62 105.58 91.19 Unclassified liabilities 263.00 413.60 177.16 136.61 96.27 DMBs Required Reserves (29.77) 160.49 61.55 85.61 264.20 Capital Accounts (1.83) (5.70) (1.35) 2.00 (3.91) 1.2.2. Deposit Money Bank 1.59 4.85 6.74 13.34 (2.60) Unclassified liabilities 36.36 (22.66) (25.26) (14.34) (25.20) Credit from CBN (12.43) (29.55) (20.40) (30.52) (28.32) Bonds & Money market instruments (25.67) (44.22) (51.57) (44.33) (40.80) Capital Accounts	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities 1.2.1 Monetary Authority Unclassified liabilities DMBs Required Reserves Capital Accounts 1.2.2 Deposit Money Bank Unclassified liabilities Credit from CBN Bonds & Money market instruments Capital Accounts of which total loan/leases loss provision GROWTH (%) YEAR ON YEAR Other Assets (net) 1.1 Other Assets 1.1.1 Monetary Authority	37.72 7.38 4.96 38.17 41.88 105.03 208.30 (1.14) 0.84 11.63 13.51 (8.15) (20.53) 21.52 (54.91) (2.47) 55.45 178.51	3.61 2.76 (15.53) 235.49 77.85 230.19 413.60 160.49 (5.70) 4.85 (22.66) (29.55) (44.22) 66.03 (71.21) (103.87) 61.88 175.37	(5.37) 6.73 5.98 9.16 9.43 14.84 19.55 (5.69) 1.94 1.15 3.53 19.94 (14.48) (0.55) 4.96	44.14 17.88 8.18 48.97 12.58 15.81 16.00 25.84 2.45 7.60 17.83 15.19 (6.65) 1.23 4.20 (132.22) 30.31 62.22	19.99 21.17 12.98 47.43 12.79 18.72 17.82 38.22 2.76 3.69 9.78 (6.54) (15.66) 2.10 7.75 (68.13) 28.65 39.09
Unclassified Assets Balances with CBN 3.83 235.49 68.63 81.96 257.97 1.2 Other Liabilities 3.23 77.85 60.03 56.98 41.38 1.2.1 Monetary Authority 106.21 230.19 125.62 105.58 91.19 Unclassified liabilities 263.00 413.60 177.16 136.61 96.27 DMBs Required Reserves (29.77) 160.49 61.55 85.61 264.20 Capital Accounts (1.83) (5.70) (1.35) 2.00 (3.91) 1.2.2. Deposit Money Bank 1.59 4.85 6.74 13.34 (260) Unclassified liabilities 36.36 (22.66) (25.26) (14.34) (25.20) Credit from CBN (12.43) Bonds & Money market instruments (25.67) (44.22) (51.57) (44.33) (40.80) Capital Accounts (19.70) 66.03 90.39 91.52 39.50	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities 1.2.1 Monetary Authority Unclassified liabilities DMBs Required Reserves Capital Accounts 1.2.2 Deposit Money Bank Unclassified liabilities Credit from CBN Bonds & Money market instruments Capital Accounts of which total loan/leases loss provision GROWTH (%) YEAR ON YEAR Other Assets 1.1.1 Other Assets 1.1.1 Monetary Authority Unclassified Assets	37.72 7.38 4.96 38.17 41.88 105.03 208.30 (1.14) 0.84 11.63 13.51 (8.15) (20.53) 21.52 (54.91) (2.47) 55.45 178.51 273.15	3.61 2.76 (15.53) 235.49 77.85 230.19 413.60 160.49 (5.70) 4.85 (22.66) (29.55) (44.22) 66.03 (71.21) (103.87) 61.88 175.37 276.98	(5.37) 6.73 5.98 9.16 9.43 14.84 19.55 (5.69) 1.94 1.15 3.53 19.94 (14.48) (0.55) 4.96 (131.93) 33.61 70.37 85.48	44.14 17.88 8.18 48.97 12.58 15.81 16.00 25.84 2.45 7.60 17.83 15.19 (6.65) 1.23 4.20 (132.22) 30.31 62.22 70.07	19.99 21.17 12.98 47.43 12.79 18.72 17.82 38.22 2.76 3.69 9.78 (6.54) (15.66) 2.10 7.75 (68.13) 28.65 39.09 51.86
Balances with CBN 3.83 235.49 68.63 81.96 257.97 1.2 Other Liabilities 33.23 77.85 60.03 56.98 41.38 1.2.1 Monetary Authority 106.21 230.19 125.62 105.58 91.19 Unclassified liabilities 263.00 413.60 177.16 136.61 96.27 DMBs Required Reserves (29.77) 160.49 61.55 85.61 264.20 Capital Accounts (1.83) (570) (1.35) 2.00 (3.91) 1.2.2 Deposit Money Bank 1.59 4.85 6.74 13.34 (2.60) Unclassified liabilities 36.36 (22.66) (25.26) (14.34) (25.20) Credit from CBN (12.43) (29.55) (20.40) (30.52) (28.32) Bonds & Money market instruments (25.67) (44.22) (51.57) (44.33) (40.80) Capital Accounts (19.70) 66.03 90.39 91.52 39.50	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities 1.2.1 Monetary Authority Unclassified liabilities DMBs Required Reserves Capital Accounts 1.2.2 Deposit Money Bank Unclassified liabilities Credit from CBN Bonds & Money market instruments Capital Accounts of which total loan/leases loss provision GROWTH (%) YEAR ON YEAR Other Assets (net) 1.1 Other Assets 1.1.1 Monetary Authority Unclassified Assets Claims on DMBs	37.72 7.38 4.96 38.17 41.88 105.03 208.30 (1.14) 0.84 11.63 13.51 (8.15) (20.53) 21.52 (54.91) (2.47) 55.45 178.51 273.15 41.44	3.61 2.76 (15.53) 235.49 77.85 230.19 413.60 160.49 (5.70) 4.85 (22.66) (29.55) (44.22) 66.03 (71.21) (103.87) 61.88 175.37 276.98 3.61	(5.37) 6.73 5.98 9.16 9.43 14.84 19.55 (5.69) 1.94 1.15 3.53 19.94 (14.48) (0.55) 4.96 (131.93) 33.61 70.37 85.48 0.31	44.14 17.88 8.18 48.97 12.58 15.81 16.00 25.84 2.45 7.60 17.83 15.19 (6.65) 1.23 4.20 (132.22) 30.31 62.22 70.07 30.74	19.99 21.17 12.98 47.43 12.79 18.72 17.82 38.22 2.76 3.69 9.78 (6.54) (15.66) 2.10 7.75 (68.13) 28.65 39.09 51.86 (9.73)
1.2.1 Monetary Authority 106.21 230.19 125.62 105.58 91.19 Unclassified liabilities 263.00 413.60 177.16 136.61 96.27 DMBs Required Reserves (29.77) 160.49 61.55 85.61 264.20 Capital Accounts (1.83) (5.70) (1.35) 2.00 (3.91) 1.2.2. Deposit Money Bank 1.59 4.85 6.74 13.34 (2.60) Unclassified liabilities 36.36 (22.66) (25.26) (14.34) (25.20) Credit from CBN (12.43) (29.55) (20.40) (30.52) (28.32) Bonds & Money market instruments (25.67) (44.22) (51.57) (44.33) (40.80) Capital Accounts (19.70) 66.03 90.39 91.52 39.50	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities 1.2.1 Monetary Authority Unclassified liabilities DMBs Required Reserves Capital Accounts 1.2.2 Deposit Money Bank Unclassified liabilities Credit from CBN Bonds & Money market instruments Capital Accounts of which total loan/leases loss provision GROWTH (%) YEAR ON YEAR Other Assets (net) 1.1 Other Assets 1.1.1 Monetary Authority Unclassified Assets Claims on DMBs 1.1.2 Deposit Money Bank	37.72 7.38 4.96 38.17 41.88 105.03 208.30 (1.14) 0.84 11.63 13.51 (8.15) (20.53) 21.52 (54.91) (2.47) 55.45 178.51 273.15 41.44 1.67	3.61 2.76 (15.53) 235.49 77.85 230.19 413.60 160.49 (5.70) 4.85 (22.66) (29.55) (44.22) 66.03 (71.21) (103.87) 61.88 175.37 276.98 3.61 2.76	(5.37) 6.73 5.98 9.16 9.43 14.84 19.55 (5.69) 1.94 (14.48) (0.55) 4.96 (131.93) 33.61 70.37 85.48 0.31 (1.69)	44.14 17.88 8.18 48.97 12.58 15.81 16.00 25.84 2.45 7.60 17.83 15.19 (6.65) 1.23 4.20 (132.22) 30.31 62.22 70.07 30.74 0.75	19.99 21.17 12.98 47.43 12.79 18.72 17.82 38.22 2.76 3.69 9.78 (6.54) (15.66) 2.10 7.75 (68.13) 28.65 39.09 51.86 (9.73) 15.96
1.2.1 Monetary Authority 106.21 230.19 125.62 105.58 91.19 Unclassified liabilities 263.00 413.60 177.16 136.61 96.27 DMBs Required Reserves (29.77) 160.49 61.55 85.61 264.20 Capital Accounts (1.83) (5.70) (1.35) 2.00 (3.91' 1.2.2. Deposit Money Bank 1.59 4.85 6.74 13.34 (2.60' Unclassified liabilities 36.36 (22.66) (25.26) (14.34) (25.20' Credit from CBN (12.43) (29.55) (20.40) (30.52) (28.32' Bonds & Money market instruments (25.67) (44.22) (51.57) (44.33) (40.80' Capital Accounts (19.70) 66.03 90.39 91.52 39.50'	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities 1.2.1 Monetary Authority Unclassified liabilities DMBs Required Reserves Capital Accounts 1.2.2 Deposit Money Bank Unclassified liabilities Credit from CBN Bonds & Money market instruments Capital Accounts of which total loan/leases loss provision GROWTH (%) YEAR ON YEAR Other Assets (net) 1.1 Other Assets 1.1.1 Monetary Authority Unclassified Assets Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets	37.72 7.38 4.96 38.17 41.88 105.03 208.30 (1.14) 0.84 11.63 13.51 (8.15) (20.53) 21.52 (54.91) (2.47) 55.45 178.51 273.15 41.44 1.67 1.45	3.61 2.76 (15.53) 235.49 77.85 230.19 413.60 160.49 (5.70) 4.85 (22.66) (29.55) (44.22) 66.03 (71.21) (103.87) 61.88 175.37 276.98 3.61 2.76 (15.53)	(5.37) 6.73 5.98 9.16 9.43 14.84 19.55 (5.69) 1.94 1.15 3.53 19.94 (14.48) (0.55) 4.96 (131.93) 33.61 70.37 85.48 0.31 (1.69) (13.31)	44.14 17.88 8.18 48.97 12.58 15.81 16.00 25.84 2.45 7.60 17.83 15.19 (6.65) 1.23 4.20 (132.22) 30.31 62.22 70.07 30.74 0.75 (15.46)	19.99 21.17 12.98 47.43 12.79 18.72 17.82 38.22 2.76 3.69 9.78 (6.54) (15.66) 2.10 7.75 (68.13) 28.65 39.09 51.86 (9.73) 15.96
Unclassified liabilities 263.00 413.60 177.16 136.61 96.27 DMBs Required Reserves (29.77) 160.49 61.55 85.61 264.20 Capital Accounts (1.83) (5.70) (1.35) 2.00 (3.91) 1.2.2 Deposit Money Bank 1.59 4.85 6.74 13.34 (2.60) Unclassified liabilities 36.36 (22.66) (25.26) (14.34) (25.20) Credit from CBN (12.43) (29.55) (20.40) (30.52) (28.32) Bonds & Money market instruments (25.67) (44.22) (51.57) (44.33) (40.80) Capital Accounts (19.70) 66.03 90.39 91.52 39.50	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities 1.2.1 Monetary Authority Unclassified liabilities DMBs Required Reserves Capital Accounts 1.2.2 Deposit Money Bank Unclassified liabilities Credit from CBN Bonds & Money market instruments Capital Accounts of which total loan/leases loss provision GROWTH (%) YEAR ON YEAR Other Assets (net) 1.1 Other Assets 1.1.1 Monetary Authority Unclassified Assets Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN	37.72 7.38 4.96 38.17 41.88 105.03 208.30 (1.14) 0.84 11.63 13.51 (8.15) (20.53) 21.52 (54.91) (2.47) 55.45 178.51 273.15 41.44 1.67 1.45 3.83	3.61 2.76 (15.53) 235.49 77.85 230.19 413.60 160.49 (5.70) 4.85 (22.66) (29.55) (44.22) 66.03 (71.21) (103.87) 61.88 175.37 276.98 3.61 2.76 (15.53) 235.49	(5.37) 6.73 5.98 9.16 9.43 14.84 19.55 (5.69) 1.94 (1.15 3.53 19.94 (14.48) (0.55) 4.96 (131.93) 33.61 70.37 85.48 0.31 (1.69) (13.31) 68.63	44.14 17.88 8.18 48.97 12.58 15.81 16.00 25.84 2.45 7.60 17.83 15.19 (6.65) 1.23 4.20 (132.22) 30.31 62.22 70.07 30.74 0.75 (15.46) 81.96	19.99 21.17 12.98 47.43 12.79 18.72 17.82 38.22 2.76 3.69 9.78 (6.54) (15.66) 2.10 7.75 (68.13) 28.65 39.09 51.86 (9.73) 15.96 (9.07) 257.97
DMBs Required Reserves (29.77) 160.49 61.55 85.61 264.20 Capital Accounts (1.83) (5.70) (1.35) 2.00 (3.91) 1.2.2. Deposit Money Bank 1.59 4.85 6.74 13.34 (2.60) Unclassified liabilities 36.36 (22.66) (25.26) (14.34) (25.20) Credit from CBN (12.43) (29.55) (20.40) (30.52) (28.32) Bonds & Money market instruments (25.67) (44.22) (51.57) (44.33) (40.80) Capital Accounts (19.70) 66.03 90.39 91.52 39.50	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities 1.2.1 Monetary Authority Unclassified liabilities DMBs Required Reserves Capital Accounts 1.2.2 Deposit Money Bank Unclassified liabilities Credit from CBN Bonds & Money market instruments Capital Accounts of which total loan/leases loss provision GROWTH (%) YEAR ON YEAR Other Assets (net) 1.1 Other Assets 1.1.1 Monetary Authority Unclassified Assets Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN	37.72 7.38 4.96 38.17 41.88 105.03 208.30 (1.14) 0.84 11.63 13.51 (8.15) (20.53) 21.52 (54.91) (2.47) 55.45 178.51 273.15 41.44 1.67 1.45 3.83 33.23	3.61 2.76 (15.53) 235.49 77.85 230.19 413.60 160.49 (5.70) 4.85 (22.66) (29.55) (44.22) 66.03 (71.21) (103.87) 61.88 175.37 276.98 3.61 2.76 (15.53) 235.49	(5.37) 6.73 5.98 9.16 9.43 14.84 19.55 (5.69) 1.94 (1.15 3.53 19.94 (14.48) (0.55) 4.96 (131.93) 33.61 70.37 85.48 0.31 (1.69) (13.31) 68.63	44.14 17.88 8.18 48.97 12.58 15.81 16.00 25.84 2.45 7.60 17.83 15.19 (6.65) 1.23 4.20 (132.22) 30.31 62.22 70.07 30.74 0.75 (15.46) 81.96	19.99 21.17 12.98 47.43 12.79 18.72 17.82 38.22 2.76 3.69 9.78 (6.54) (15.66) 2.10 7.75 (68.13) 28.65 39.09 51.86 (9.73) 15.96 (9.07) 257.97
Capital Accounts (1.83) (5.70) (1.35) 2.00 (3.91) 1.2.2. Deposit Money Bank 1.59 4.85 6.74 13.34 (2.60) Unclassified liabilities 36.36 (22.66) (25.26) (14.34) (25.20) Credit from CBN (12.43) (29.55) (20.40) (30.52) (28.32) Bonds & Money market instruments (25.67) (44.22) (51.57) (44.33) (40.80) Capital Accounts (19.70) 66.03 90.39 91.52 39.50	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities 1.2.1 Monetary Authority Unclassified liabilities DMBs Required Reserves Capital Accounts 1.2.2 Deposit Money Bank Unclassified liabilities Credit from CBN Bonds & Money market instruments Capital Accounts of which total loan/leases loss provision GROWTH (%) YEAR ON YEAR Other Assets (net) 1.1 Other Assets 1.1.1 Monetary Authority Unclassified Assets Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities 1.2.1 Monetary Authority	37.72 7.38 4.96 38.17 41.88 105.03 208.30 (1.14) 0.84 11.63 13.51 (8.15) (20.53) 21.52 (54.91) (2.47) 55.45 178.51 273.15 41.44 1.67 1.45 3.83 33.23 106.21	3.61 2.76 (15.53) 235.49 77.85 230.19 413.60 160.49 (5.70) 4.85 (22.66) (29.55) (44.22) 66.03 (71.21) (103.87) 61.88 175.37 276.98 3.61 2.76 (15.53) 235.49	(5.37) 6.73 5.98 9.16 9.43 14.84 19.55 (5.69) 1.94 1.15 3.53 19.94 (14.48) (0.55) 4.96 (131.93) 33.61 70.37 85.48 0.31 (1.69) (13.31) 68.63	44.14 17.88 8.18 48.97 12.58 15.81 16.00 25.84 2.45 7.60 17.83 15.19 (6.65) 1.23 4.20 (132.22) 30.31 62.22 70.07 30.74 0.75 (15.46) 81.96	19.99 21.17 12.98 47.43 12.79 18.72 17.82 38.22 2.76 3.69 9.78 (6.54) (15.66) 2.10 7.75 (68.13) 28.65 39.09 51.86 (9.73) 15.96 (9.07) 257.97
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Bonds & Money market instruments (25.67) (44.22) (51.57) (44.33) (40.80) Capital Accounts (19.70) 66.03 90.39 91.52 39.50	Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities 1.2.1 Monetary Authority Unclassified liabilities DMBs Required Reserves Capital Accounts 1.2.2 Deposit Money Bank Unclassified liabilities Credit from CBN Bonds & Money market instruments Capital Accounts of which total loan/leases loss provision GROWTH (%) YEAR ON YEAR Other Assets (net) 1.1 Other Assets 1.1.1 Monetary Authority Unclassified Assets Claims on DMBs 1.1.2 Deposit Money Bank Unclassified Assets Balances with CBN 1.2 Other Liabilities 1.2.1 Monetary Authority Unclassified liabilities DMBs Required Reserves Capital Accounts	37.72 7.38 4.96 38.17 41.88 105.03 208.30 (1.14) 0.84 11.63 13.51 (8.15) (20.53) 21.52 (54.91) (2.47) 55.45 178.51 273.15 41.44 1.67 1.45 3.83 33.23 106.21 263.00 (29.77) (1.83)	3.61 2.76 (15.53) 235.49 77.85 230.19 413.60 160.49 (5.70) 4.85 (22.66) (29.55) (44.22) 66.03 (71.21) (103.87) 61.88 175.37 276.98 3.61 2.76 (15.53) 235.49 77.85 230.19 413.60 160.49 (5.70)	(5.37) 6.73 5.98 9.16 9.43 14.84 19.55 (5.69) 1.94 (1.15) 3.53 19.94 (14.48) (0.55) 4.96 (131.93) 33.61 70.37 85.48 0.31 (1.69) (13.31) 68.63 60.03 125.62 177.16 61.55 (1.35)	44.14 17.88 8.18 48.97 12.58 15.81 16.00 25.84 2.45 7.60 17.83 15.19 (6.65) 1.23 4.20 (132.22) 30.31 62.22 70.07 30.74 0.75 (15.46) 81.96 56.98 105.58 136.61 85.61 2.00	19.99 21.17 12.98 47.43 12.79 18.72 17.82 38.22 2.76 3.69 9.78 (6.54) (15.66) 2.10 7.75 (68.13) 28.65 39.09 51.86 (9.73) 15.96 (9.07) 257.97 41.38 91.19 96.27 264.20 (3.91)
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DEPOSIT MONEY BANKS ACTIVITIES REPORT FOR AUGUST 2012



EXECUTIVE SUMMARY

- ⇒ Total assets/liabilities of deposit money banks (DMBs) in August 2012 stood at N20,490.3 billion, showing increases of N155.2 billion or 0.8 per cent and N1,093.7 billion or 5.6 per cent above the levels recorded in the preceding month and at end-December 2011, respectively.
- ⇒ When compared with the level recorded in the preceding month, inter-bank liabilities fell by N119.8 billion or 12.1 per cent.
- ⇒The major sources of funds in August 2012 were from the increase of N537.1 billion in time, savings and foreign currency deposits and reduction in claims on central government by N251.9 billion.
- ⇒Funds were, however, utilised in August 2012 for the increase in reserves by N245.9 billion, as well as declines in unclassified liabilities and demand deposits by N203.5 billion and N182.0 billion, respectively.
- ⇒ Aggregate credit to the domestic economy (net) declined by 2.0 per cent and 2.9 per cent below the levels recorded in the preceding month and at end-December 2011, respectively.
- ⇒ Foreign assets (net) of the DMBs stood at N1,782.3 billion in the review month. At this level, the foreign assets (net) was N268.5 billion or 17.7 per cent above the level in the preceding month.
- ⇒ The consolidated deposit rates (demand, savings, time/term) decreased by 0.49 percentage points to 3.48 per cent. The maximum lending rate increased marginally by 0.32 percentage points to 23.76 per cent, resulting in a widening of the spread by 0.81 percentage points.

DMBs ACTIVITIES REPORT: AUGUST 2012

1. Total Assets/Liabilities

Total assets/liabilities of deposit money banks (DMBs) in August 2012 stood at N20,490.3 billion, showing increases of N155.2 billion or 0.8 per cent and N1,093.7 billion or 5.6 per cent above the levels recorded in the preceding month and at end-December 2011, respectively. The N155.2 billion or 0.8 per cent rise in total assets reflected the increases in foreign assets, unclassified assets, claims on other financial institutions and claims on private sector, which rose by N245.9 billion or 13.1 per cent, N94.1 billion or 3.0 per cent, N55.8 billion or 30.6 per cent and N35.7 billion or 0.4 per cent, respectively. These were, however, moderated by decreases in claims on central government, reserves and claims on state and local government by N251.8 billion or 8.0 per cent, N12.7 billion or 0.7 per cent and N11.8 billion or 2.0 per cent, respectively.

On the other hand, the increases in time, savings and foreign currency deposits, central government deposits and capital accounts by N537.1 billion or 7.7 per cent, N89.2 billion or 11.3 per cent and N32.2 billion or 0.9 per cent, respectively, contributed to the expansion in total liabilities. These increases were, however, moderated by the decreases in unclassified liabilities, demand deposits, credit from central bank, foreign liabilities, bonds and money market instruments by N203.5 billion or 6.8 per cent,

N182.0 billion or 3.8 per cent, N64.1 billion or 18.9 per cent, N22.6 billion or 6.2 per cent, N16.8 billion or 9.9 per cent and N14.3 billion or 9.4 per cent, respectively (Table 1).

1.2 Unclassified Assets

At N3,265.3 billion, unclassified assets rose by N94.1 billion or 3.0 per cent and N415.2 billion or 14.6 per cent above the levels in the preceding month and at end-December, 2011, respectively. The increase in unclassified assets in the review month was attributed to the increases of N201.2 billion and N5.5 billion in domestic inter-bank claims and fixed assets, respectively (Table 1).

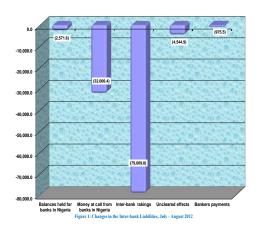
1.3 Credit from the Central Bank

The Central Bank's credit to the DMBs decreased by N64.1 billion or 18.9 per cent to N275.7 billion in August 2012. This was accounted for by both N62.8 billion and N1.3 billion decreases in CBN overdraft to banks and loans and advances from CBN, respectively (Table 1).

1.4 Inter - Bank Liabilities

When compared with the level recorded in the preceding month, inter-bank liabilities fell by N119.8 billion or 12.1 per cent

3.1 Net Claims on Federal Government



(Table 1). The decrease was attributed to decline in all the sub-components, (Figure 1).

1.5 Unclassified Liabilities

Unclassified liabilities stood at N2,811.1 billion in the review month, showing a decrease of N203.5 billion or 6.8 per cent, but an increase of N255.8 billion or 10.0 per cent when compared with the levels recorded in the preceding month and at end-December 2011, respectively. The decrease in unclassified liabilities in the review month was attributed to the decreases in inter-bank liabilities, letters of credit and other liabilities by 12.1, 13.4 and 3.4 per cent, respectively.

2. Sources and Uses of Funds

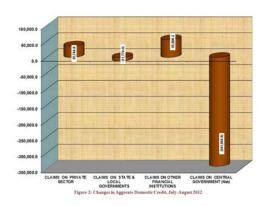
The major sources of funds in August 2012 were from the increase of N537.1 billion in time, savings and foreign currency deposits and from the reduction in claims on central government by N251.9 billion. Other sources included the increases in central government deposits and billion and N32.2, as well as, declines in reserves and claims on state and

local government by N12.7 billion and N11.8 billion.

Funds were, however, utilised in August 2012 for the increase in foreign assets by N245.9 billion as well as declines in unclassified liabilities and demand deposits by N203.5 billion and N182.0 billion, respectively. Other significant uses were for the acquisition of unclassified assets, increases in claims on private sector and claims on other financial institutions by N94.1 billion, N35.7 billion and 55.8 billion, as well as, decreases in credit from central bank, foreign liabilities, bonds and money market instruments by N64.1 billion, N22.6 billion, N16.8 billion and N14.3 billion, respectively (Table 2).

3. Claims on the Domestic Economy

Aggregate credit to the domestic economy (net) declined by 2.0 per cent and 2.9 per cent below the levels recorded in the preceding month and at end-December 2011, respectively. The decrease during the review month was attributed to decline in claims on central government (net) and claims on state and local governments by N341.1 billion or 14.5 per cent and N11.8 billion or 2.0 per cent, respectively.



However, the decrease was moderated by the increases in claims on other financial institutions and claims on private sector by N55.8 billion or 30.6 per cent and N35.7 billion or 0.4 per cent, respectively (Table 3; Figure 2).

3.1 Net Claims on Federal Government

Net claims on the Federal Government stood at N2,009.7 billion, showing decreases of 14.5 per cent and 33.4 per cent below the levels recorded in the preceding month and at end-December 2011, respectively. The decrease reflected the declines in treasury bills and loans and advance to central government by N310.7 billion and N0.4 billion, respectively. The decreases were, however, moderated by the N59.2 billion increase in development stocks/FGN bond (Table 3).

3.2 Claims on State and Local Governments

At N580.6 billion, total credit to state and local governments decreased by 2.0 per cent below the level in the preceding month, but increased by 13.1 per cent above the level at end-December 2011. The 2.0 per cent decrease was accounted for by the 20.7 per cent and 1.4 per cent declines in loans and advances to local governments and loans and advances to state governments, respectively (Table 3).

3.3 Total Loans and Advances (Net)

In August 2012, total loans and advances of the DMBs to the domestic economy increased by 0.5 per cent and 7.0 per cent above the levels recorded

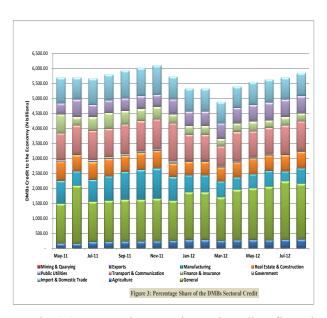
in the preceding month and at end-December 2011, respectively to N6,943.0 billion (Table 3).

3.4 Domestic Investments

At N5,430.8 billion, the domestic investments of the DMBs declined by 5.2 per cent and 13.3 per cent below the levels in the preceding month and at end-December 2011, respectively (Table 3).

4. Sectoral Distribution of Credit

Total credit extended to the private sector by the DMBs in the review month amounted to N7,993.6 billion. This showed an increase of 0.9 per cent above the level in the preceding month



The 0.9 per cent increase in total credit reflected

he increases of 3.9 per cent and 1.3 per cent in preferred sectors and less preferred sectors, respectively. This was, however, moderated by the 4.3 per cent decline in others (general), (Fig 3).

Further analysis of the sectoral distribution of credit showed that the less preferred sectors absorbed N3,167.2 billion or 39.6 per cent of the total credit, the preferred sectors got N2,982.6 billion or 37.3 per cent and other sectors (general) received N1,843.8 billion or 23.1 per cent (Table 4).

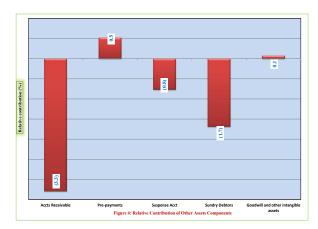
5. Net Foreign Assets

Foreign assets (net) of the DMBs stood at N1,782.3 billion in the review month. At this level, the foreign assets (net) was N268.5 billion or 17.7 per cent above the level in the preceding month. The increase was accounted for by the increase of N245.9 billion or 13.1 per cent in foreign assets and the decline by N22.6 billion or 6.2 per cent in foreign liabilities (Table 7).

6. Analysis of Other Assets/Liabilities

6.1 Other Assets

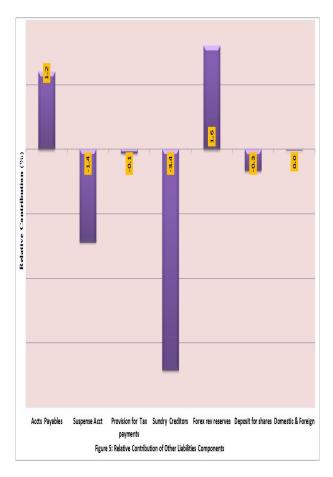
"Other assets" of the DMBs stood at N1,310.5 billion, representing a decrease of N112.6 billion or 7.9



per cent below the level reported in the preceding month (Table 5). The decrease in "other assets" reflected largely the decreases in the relative contributions of accounts receivable, sundry debtors and suspense by 3.3, 1.7 and 0.8 percentage points, respectively (Figure 4).

6.2 Other Liabilities

Other liabilities" of the DMBs stood at N1,682.5 billion, showing a decrease of N59.2 billion or 3.4 per cent below the level recorded in the preceding month (Table 5). The decrease in "other liabilities" was accounted for by the decreases in the relative contributions of sundry creditors, suspense account, provision for bad debt, deposit for shares and provision for tax payments, by 3.4, 1.4, 0.3, 0.3 and 0.1 percentage points, respectively, which were moderated by the increase in forex revaluation reserves, account payables and miscellaneous by 1.6, 1.2 and



0.2 percentage points, respectively(Table 5 and Figure 5).

7. Some Financial Ratios

7.1 Liquidity Ratio

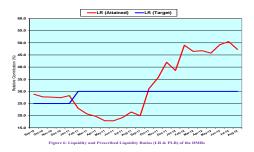
Total specified liquid assets of the DMBs stood at N5,271.7 billion in August 2012, representing a decrease of N222.1 billion or 4.0 per cent below the level recorded in July 2012. The decrease reflected the decline in liquid assets structure and cash related items by N319.4 billion or 19.7 per cent and N132.9 billion or 26.7 per cent.

Total current liabilities of the DMBs increased by N279.7 billion or 2.1 per cent to N13,491.1 billion in the review month. The increase was attributable to other deposits and deposit liabilities, which rose by N357.1 billion or 15.6 per cent and N72.6 billion or 0.7 per cent, respectively. The increase out-weighed the decrease of N150.0 billion or 30.0 per cent in other current liabilities (Table 6).

On the average, the DMBs achieved a liquidity ratio of 47.3 per cent in August 2012. This ratio was 17.3 percentage points above the minimum target of 30.0 per cent prescribed for fiscal 2012, but declined by 3.2 percentage points below the level reported in the preceding month (Table 6).

7.2 Loans to Deposit Ratio

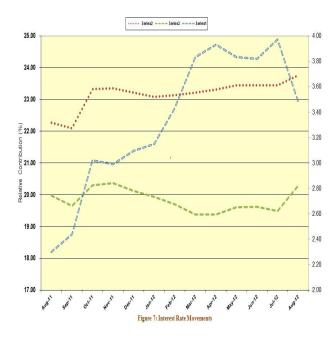
The DMBs' loans-to-deposit ratio, expressed as the ratio of loans and advances (net) to total current liabilities was 45.7 per cent in the review



month, compared with 45.1 per cent recorded in the preceding month. The ratio achieved in the review month was 34.3 percentage points below the prescribed maximum prudential target of 80.0 per cent (Table 6).

8. Interest Rate Movements

Most of the average DMBs interest rates showed upward movements in the reviewed month.



Exceptions were the over twelve months, call, three months and savings, which declined by 4.9, 4.8, 0.2 and 0.01 percentage points, respectively.

Table 1

DEPOSIT MONEY BANKS'	
Comparative Statement of Assets & Lia (=N=' million)	bilities

		(=N=' millio	on)					
<u>ASSETS</u>	Dec-11 (1)	Jul-12 (2)	Aug-12 (3)	Percentage 6		Aug-11 Memo		
	(.,	(2)	(0)		(2)&(3)		(3)-(2)	(3)-(1)
RESERVES	1,287,075.1	1,727,438.2	1,714,726.5	33.2	(0.7)	717,074.7	(12,711.8)	427,651.3
Currency	320,911.1	285,782.1	287,436.8	(10.4)	0.6	319,174.4	1,654.6	(33,474.3)
Deposits with CBN: [i] Reserve Requirements	966,164.1 770,052.5	1,441,656.1 1,218,378.2	1,427,289.7 1,246,198.8	47.7 61.8	(1.0)	397,900.3	(14,366.4) 27,820.6	461,125.6 476,146.3
[ii] Current Accounts	131,509.6	206,366.9	80,814.3	(38.5)	(60.8)	378,800.2	(125,552.6)	(50,695.3)
[iii] Stabilization Securities	0.0	0.0	0.0	#N/A	#N/A	0.0	0.0	0.0
[iv] CBN Registered Certificates [v] Shortfall/excess credit/others	115.0 64,487.0	8,915.3 7,995.6	437.4 99,839.2	280.5 54.8	(95.1) 1,148.7	411.9 18,688.2	(8,478.0)	322.4
FOREIGN ASSETS	1,702,513.5	1,879,881.4	2,125,777.1	24.9	13.1	1,864,093.6	245,895.7	423,263.6
Claims on Non-resident Banks:	1,702,511.8	1,879,879.7	2,125,775.4	24.9	13.1	1,864,079.5	245,895.7	423,263.6
[i] Balances held with banks outside Nigeria [ii] Balances held with offices and branches outside Nigeria	1,606,494.4 96,017.4	1,731,791.3 148,088.4	1,937,019.9 188,755.5	20.6 96.6	11.9 27.5	1,722,777.9 141,301.6	205,228.6 40,667.1	330,525.5 92,738.1
[iii] Loans & Advances to Banks outside Nigeria	0.0	0.0	0.0	90.0	21.5	0.0	0.0	0.0
Bills Discounted Payable outside Nigeria	1.7	1.7	1.7	0.0	0.0	14.1	0.0	0.0
CLAIMS ON CENTRAL GOVERNMENT Treasury Bills	3,696,292.7	3,139,153.8	2,887,289.3	(21.9)	(8.0)	2,993,835.2	(251,864.5) (310,747.1)	(809,003.4)
Treasury Certificates	1,992,111.1 0.0	1,614,843.6 0.0	1,304,096.5 0.0	(34.5) #N/A	(19.2) #N/A	1,479,280.5	0.0	(688,014.6)
Development Stocks/FGN Bond	1,697,671.9	1,523,092.4	1,582,326.4	(6.8)	3.9	1,499,674.0	59,234.0	(115,345.5
Loans & Advances to Central Government	6,509.6	1,217.8	866.3	(86.7)	(28.9)	14,880.7	(351.5)	(5,643.3)
Bankers Unit Fund CLAIMS ON STATE & LOCAL GOVERNMENT	0.0 513,218.7	0.0 592,398.4	0.0 580,624.5	13.1	(2.0)	0.0 411,873.8	0.0 (11,774.0)	0.0 67,405.8
Loans & Advances to State Government	497,830.2	574,897.1	566,743.4	13.8	(1.4)	399,201.3	(8,153.7)	68,913.2
Loans & Advances to Local Government	15,388.4	17,501.3	13,881.1	(9.8)	(20.7)	12,672.5	(3,620.2)	(1,507.4)
CLAIMS ON PRIVATE SECTOR	9,101,227.1	9,642,800.2	9,678,545.1	6.3	0.4	9,648,999.3	35,744.8	577,317.9
Loans & Advances to Other Customers Loans & Advances to Nigeria Banks Subsidiaries	6,098,513.5 24,504.3	6,893,117.9 1,830.7	6,980,111.3 1.866.3	14.5 (92.4)	1.3	6,281,884.8 116,009.3	86,993.5 35.5	881,597.9 (22,638.0)
Bills Discounted from non-bank sources	3,080.8	232.6	194.1	(93.7)	(16.5)	140.1	(38.5)	(2,886.7)
Investments	2,574,658.9	2,592,198.8	2,544,333.4	(1.2)	(1.8)	2,890,988.7	(47,865.5)	(30,325.6
Commercial papers Rankers Acceptances	203,008.3 73,406.1	2,039.1 21,153.7	1,919.7 16,962.2	(99.1) (76.9)	(5.9)	183,699.9 66,387.5	(119.3) (4,191.6)	(201,088.6) (56,443.9)
Bankers Acceptances Factored Debt	73,406.1	21,153.7	16,962.2	(76.9)	(19.8)	0.0	(4,191.6)	(56,443.9)
Advances under Lease	124,055.3	132,227.4	133,158.1	7.3	0.7	109,888.9	930.7	9,102.7
CLAIMS ON OTHER FINANCIAL INSTITUTIONS	246,227.8	182,290.4	238,096.6	(3.3)	30.6	150,705.8	55,806.2	(8,131.2)
Placement with Discount Houses UNCLASSIFIED ASSETS	246,227.8 2,850,078.9	182,290.4 3,171,201.6	238,096.6 3,265,261.4	(3.3) 14.6	30.6 3.0	150,705.8 3,696,409.6	55,806.2 94,059.7	(8,131.2) 415,182.5
Fixed Assets	1,169,784.5	1,206,133.3	1,211,592.3	3.6	0.5	1,146,155.1	5,459.0	41,807.8
Domestic Inter-Bank Claims:	543,840.0	542,041.1	743,191.9	36.7	37.1	1,061,533.9	201,150.8	199,351.9
[i] Bills Discounted from Banks in Nigeria	0.0	0.0 107,525.4	0.0	#N/A	#N/A	1.2	0.0 87,802.0	0.0 78.905.5
[ii] Money at call with Banks [iii] Inter-bank Placements	116,421.9 208,869.3	212,047.4	195,327.4 341,546.8	67.8 63.5	81.7 61.1	109,500.0 578,761.8	129,499.3	132,677.4
[iv] Balances held with banks in Nigeria	120,995.4	100,963.2	83,777.5	(30.8)	(17.0)	209,504.2	(17,185.7)	(37,217.9)
[v] Loans & Advances to other Banks in Nigeria	0.1	0.1	0.1	20.7	2.5	0.1	0.0	0.0
[vi] Cheques for Collection Money at call outside banks	97,553.4 0.0	121,504.9 0.0	122,540.2 0.0	25.6 #N/A	0.9 #N/A	163,766.7 0.0	1,035.3 0.0	24,986.8 0.0
Certificates of Deposit	0.0	0.0	0.0	#N/A	#N/A	0.0	0.0	0.0
Palcement with Discount Houses	0.0	0.0	0.0	#N/A	#N/A	0.0	0.0	0.0
Other Assets:	1,136,454.4	1,423,027.3	1,310,477.2	15.3	(7.9)	1,488,720.6	(112,550.1)	174,022.8
TOTAL ASSETS	19,396,633.8	20,335,164.1	20,490,320	5.6	0.8	19,482,991.9	155,156.2	1,093,686.5
LIABILITIES				4	4			
DEMAND DEPOSITS: Private Sector Deposits	4,920,850.2 4,920,850.2	4,783,762.3 4,783,762.3	4,601,806.1 4,601,806.1	(6.5) (6.5)	(3.8)	4,308,467.1 4,308,467.1	(181,956.2) (181,956.2)	(319,044.2) (319,044.2)
TIME, SAVINGS & FOREIGN CURRENCY DEPOSITS:	6,531,913.0	6,988,638.8	7,525,703.9	15.2	7.7	6,636,783.3	537,065.1	993,790.9
Time Deposits:	4,566,392.0	4,854,770.3	5,020,394.6	9.9	3.4	4,603,042.1	165,624.3	454,002.5
[i] Private Sector Time & Savings Deposits [ii] State Government Time & Savings Deposits	3,159,233.7 1,404,069.8	4,764,608.1 83,992.4	4,944,102.1 68,747.3	56.5 (95.1)	(18.2)	4,503,589.7 96,659.7	179,494.0	1,784,868.3 (1,335,322.5)
[iii] Local Government Time & Savings Deposits	3,088.5	6,169.9	7,545.2	144.3	22.3	2,792.7	(15,245.1) 1,375.3	4,456.7
Foreign Currency Deposits:	1,965,521.0	2,133,868.5	2,505,309.3	27.5	17.4	2,033,741.2	371,440.8	539,788.4
Other Deposits	0.0	0.0	1.0	#N/A	#N/A	#N/A	1.0	1.0
MONEY MARKET INSTRUMENTS: Certificate of Deposit Issued	198,794.1 0.8	153,248.9 0.8	138,908.3 0.8	(30.1) 0.0	(9.4) 0.0	184,191.7 0.8	(14,340.6) 0.0	(59,885.8) 0.0
Notes & Deposit (Cash) certificates	198,793.4	153,248.2	138,907.5	(30.1)	(9.4)	184,190.9	(14,340.6)	(59,885.8)
BONDS	146,369.2	168,951.4	152,197.2	4.0	(9.9)	307,564.1	(16,754.2)	5,828.0
Debentures FOREIGN LIABILITIES:	146,369.2 387,635.0	168,951.4 366,049.6	152,197.2 343,427.4	4.0 (11.4)	(9.9) (6.2)	307,564.1 301,513.4	(16,754.2) (22,622.3)	5,828.0 (44,207.6)
Balance Held for outside offices and branches	7.6	10.3	10.3	36.4	0.0	7.2	0.0	2.8
Balance held for banks outside Nigeria	125,273.6	127,549.8	117,512.3	(6.2)	(7.9)	125,989.5	(10,037.6)	(7,761.3)
Money at call with foreign banks Loans & Advances from other banks outside Nigeria	0.0 262,353.8	0.0 238,489.5	0.0 225,904.8	#N/A (13.9)	#N/A (5.3)	0.0 175,516.7	0.0 (12,584.7)	0.0 (36,449.0)
CENTRAL GOVERNMENT DEPOSITS	678,707.2	788,423.4	877,623.7	29.3	11.3	914,296.0	89,200.3	198,916.5
Federal Government Time & Savings Deposits	131,024.6	117,402.2	120,720.1	(7.9)	2.8	156,399.2	3,317.9	(10,304.6)
Federal Government Demand Deposits	547,682.6	671,021.2	756,903.6	38.2	12.8	757,896.9	85,882.4	209,221.0
CREDIT FROM CENTRAL BANK Loans & Advances from CBN	294,984.1 229,487.2	339,793.8 259,829.1	275,690.5 258,545.6	(6.5) 12.7	(0.5)	384,607.3 376,040.7	(64,103.3) (1,283.6)	(19,293.5) 29,058.4
CBN Overdrafts to banks	65,496.9	79,964.6	17,145.0	(73.8)	(78.6)	8,566.5	(62,819.7)	(48,351.9)
CAPITAL ACCOUNTS:	3,682,121.4	3,731,699.9	3,763,873.1	2.2	0.9	2,694,989.7	32,173.2	81,751.7
Capital Reserve Fund	220,208.2 2,266,758.5	195,325.8 2,264,881.2	195,325.8 2,278,709.6	(11.3) 0.5	(0.0)	252,111.5 1,169,841.9	(0.0) 13,828.4	(24,882.4) 11,951.1
Reserves for Depreciation & non-performing assets	927,410.8	992,490.9	1,001,344.2	8.0	0.0	853,608.6	8,853.3	73,933.4
Loans & Advances from Federal and State Government	0.0	0.0	0.0	#N/A	#N/A	0.0	0.0	0.0
Total Loans/Lease Loss Provision UNCLASSIFIED LIABILITIES:	267,743.9 2,555,259.5	279,002.1 3,014,595.9	288,493.5 2,811,090.1	10.0	(6.8)	419,427.8 3,750,579.5	9,491.4 (203,505.8)	20,749.6 255,830.6
Inter-bank liabilities:	612,386.4	993,646.6	873,852.7	42.7	(12.1)	1,429,020.0	(119,793.9)	261,466.3
[i] Balances held for banks in Nigeria	18,125.1	13,739.8	11,168.2	(38.4)	(18.7)	17,995.4	(2,571.6)	(6,956.9)
[ii] Money at call from banks in Nigeria	26,436.4	50,800.4	18,800.0	(28.9)	(63.0)	228,000.0	(32,000.4)	(7,636.4
[iii] Inter-bank takings [iv] Uncleared effects	143,965.1 246,150.2	478,067.3 212,935.1	399,057.5 208,390.2	177.2 (15.3)	(16.5)	687,279.3 338,008.1	(79,009.8) (4,544.9)	255,092.5 (37,760.0)
[v] Loans & Advances from other banks in Nigeria	114,960.9	161,156.0	160,464.4	39.6	(0.4)	81,924.6	(691.7)	45,503.4
[vi] Bankers payments	62,748.7	76,947.9	75,972.4	21.1	(1.3)	75,812.6	(975.5)	13,223.7
Loans & Advances from Other creditors	157,635.2	92,382.0	90,878.1	(42.3)	(1.6)	152,967.5	(1,503.9)	(66,757.1)
Letters of Credit Takings from Discount Houses	182,875.5 0.0	186,854.3 0.0	161,840.6 2,000.0	(11.5) #N/A	(13.4) #N/A	208,143.7 69,500.0	(25,013.7) 2,000.0	(21,035.0) 2,000.0
Other Liabilities:	1,602,362.4	1,741,713.0	1,682,518.7	5.0	(3.4)	1,890,948.2	(59,194.2)	80,156.3
TOTAL LIABILITIES	19,396,633.8	20,335,164.1	20,490,320.3	5.6	0.8	19,482,991.9	155,156.2	1,093,686.5
	0.0	0.0	(0.0)	(0.0)		0.0	(0.0)	(0.0)
Vertical Check:								

Table 2

Sources and Application of Funds of DMBs in August 2012 (in Millions of Naira)

		Month: Jul-12			\ug-12
ASSETS		SOURCES	USES	SOURCES	USES
[1]	RESERVES	0.0	394,934.2	(12,711.8)	0.0
[2]	FOREIGN ASSETS	0.0	16,287.2	0.0	245,895.7
[3]	CLAIMS ON CENTRAL GOVERNMENT	(297,427.1)	0.0	(251,864.5)	0.0
[4]	CLAIMS ON STATE & LOCAL GOVERNMENT	0.0	6,124.8	(11,774.0)	0.0
<u>[5]</u>	CLAIMS ON PRIVATE SECTOR	0.0	180,665.9	0.0	35,744.8
<u>[6]</u>	CLAIMS ON OTHER FINANCIAL INSTITUTIONS	(91,973.4)	0.0	0.0	55,806.2
[7]	UNCLASSIFIED ASSETS	0.0	160,380.5	0.0	94,059.7
LIABILITIES					
[1]	DEMAND DEPOSITS:	0.0	(120,329.5)	0.0	(181,956.2)
[2]	TIME, SAVINGS & FOREIGN CURRENCY DEPOSITS:	104,973.9	0.0	537,065.1	0.0
[3]	MONEY MARKET INSTRUMENTS:	27,027.6	0.0	0.0	(14,340.6)
<u>[4]</u>	BONDS	0.6	0.0	0.0	(16,754.2)
[5]	FOREIGN LIABILITIES:	0.0	(626.3)	0.0	(22,622.3)
[6]	CENTRAL GOVERNMENT DEPOSITS	0.0	(58,776.9)	89,200.3	0.0
[7]	CREDIT FROM CENTRAL BANK	0.0	(14,003.1)	0.0	(64,103.3)
[8]	CAPITAL ACCOUNTS:	65,499.9	0.0	32,173.2	0.0
[9]	UNCLASSIFIED LIABILITIES:	365,225.9	0.0	0.0	(203,505.8)
	FUNDS SOURCED & USED	952,128.4	952,128.4	934,788.8	934,788.8

Table 3

	Deposit Mon	•						
	Aggregate Domesti	c Credit (=N=' million)						
	Dec-11	Jul-12	Aug-12	Percentage	Change	Aug-11		
	(1)	(2)	(3)	betw (1)&(3) (een 2)&(3)	Memo	3-2	3-1
1] CLAIMS ON PRIVATE SECTOR	9,101,227.1	9,642,800.2	9,678,545.1	6.3	0.4	9,648,999.3	35,744.8	577,317.9
(i) Loans & Advances to Other Customers	6,098,513.5	6,893,117.9	6,980,111.3	14.5	1.3	6,281,884.8	86,993.5	881,597.
(ii) Advances under Lease	124,055.3	132,227.4	133,158.1	7.3	0.7	109,888.9	930.7	9,102.
(iii) Commercial Papers/Bankers Acceptances	276,414.4	23,192.8	18,881.9	(93.2)	(18.6)	250,087.3	(4,310.9)	(257,532.
(iv) Investments	2,574,658.9	2,592,198.8	2,544,333.4	(1.2)	(1.8)	2,890,988.7	(47,865.5)	(30,325.
(v) Bills from non-bank/L&A to banks'	07.505.4	0.000.0	0.000.4	(00.5)	(0.4)	440.440.5	(0.0)	(05 504)
subsidiaries/factored debt	27,585.1	2,063.3	2,060.4	(92.5)	(0.1)	116,149.5	(2.9)	(25,524.7
[2] CLAIMS ON STATE & LOCAL GOVERNMENTS	513,218.7	592,398.4	580,624.5	13.1	(2.0)	411,873.8	(11,774.0)	67,405.8
(i) Loans & Advances to State Governments	497,830.2	574,897.1	566,743.4	13.8	(1.4)	399,201.3	(8,153.7)	68,913.
(ii) Loans & Advances to Local Governments	15,388.4	17,501.3	13,881.1	(9.8)	(20.7)	12,672.5	(3,620.2)	(1,507.
3] CLAIMS ON OTHER FINANCIAL INSTITUTIONS	246,227.8	182,290.4	238,096.6	(3.3)	30.6	150,705.8	55,806.2	(8,131.
(I) Placement with Discount Houses	246,227.8	182,290.4	238,096.6	(3.3)	30.6	150,705.8	55,806.2	(8,131.
4] CLAIMS ON CENTRAL GOVERNMENT (Net)	3,017,585.5	2,350,730.4	2,009,665.6	(33.4)	(14.5)	2,079,539.1	(341,064.8)	(1,007,919.9
(i) Treasury Bills	1,992,111.1	1,614,843.6	1,304,096.5	(34.5)	(19.2)	1,479,280.5	(310,747.1)	(688,014.
(ii) Treasury Certificates	0.0	0.0	0.0	#N/A	#N/A	0.0	0.0	0.
(iii) Development Stocks/FGN Bonds	1,697,671.9	1,523,092.4	1,582,326.4	(6.8)	3.9	1,499,674.0	59,234.0	(115,345.
(iv) Loans & Advances to Central Government	6,509.6	1,217.8	866.3	(86.7)	(28.9)	14,880.7	(351.5)	(5,643.
_ess (i) Central Government Deposits	678,707.2	788,423.4	877,623.7	29.3	11.3	914,296.0	89,200.3	198,916.
AGGREGATE DOMESTIC CREDIT (Net)	12,878,259.1	12,768,219.5	12,506,931.7	(2.9)	(2.0)	12,291,118.0	(261.287.8)	(371,327.
AGGREGATE DOMESTIC CREDIT (Net)	12,070,239.1	12,700,219.5	12,500,931.7	(2.9)	(2.0)	12,291,110.0	(201,207.0)	(3/1,32/.
LOANS & ADVANCES (net)	6,489,761.8	6,905,857.2	6,943,017.3	7.0	0.5	6,311,285.8	37,160.1	453,255.
DOMESTIC INVESTMENTS	6,264,442.0	5,730,134.9	5,430,756.3	(13.3)	(5.2)	5,869,943.2	(299,378.5)	(833,685.
ADVANCES UNDER LEASE	124,055.3	132,227.4	133,158.1	7.3	0.7	109,888.9	930.7	9,102.
MEMO: TOTAL CREDIT \1	9,614,445.8	10,235,198.7	10,259,169.5	6.7	0.2	10,060,873.1	23,970.9	644,723.
1 Total Credit is as defined in the Monetary Guideli	nes (Claims on private	sector, state and lo	cal government	s)				

Table 4

Table IV: Sectoral Credit Utilization and Loans to Small Scale Enterprises and Rural Customers By Deposit Money Banks											
	Dec-11 (=N='m) (1)	Jul-12 (=N='m) (2)	Aug-12 (=N='m) (3)	Percenta Dec-11 (4)	age Share in Jul-12	Aug-12	% Chang (2)&(3)	e Between (1)&(3)	Rel Contrib		
1] SECTORAL CREDIT ALLOCATION											
a] Preferred Sectors	2,639,897.0	2,871,435.7	2,982,560.9	36.1	36.2	37.3	3.9	13.0	1		
(i) Agriculture	255,205.3	295,864.9	300,329.1	3.5	3.7	3.8	1.5	17.7	0		
(ii) Mining & Quarying 1/	1,295,298.9	1,455,768.0	1,527,998.0	17.7	18.4	19.1	5.0	18.0	0		
(iii) Exports	36,179.5	36,003.3	31,927.1	0.5	0.5	0.4	(11.3)	(11.8)	-0		
(iv) Manufacturing	1,053,213.3	1,083,799.4	1,122,306.6	14.4	13.7	14.0	3.6	6.6	0		
b] Less Preferred Sectors	3,347,382.0	3,125,930.7	3,167,202.3	45.8	39.4	39.6	1.3	(5.4)	C		
Real Estate & Construction	453,503.6	543,167.5	547,922.8	6.2	6.9	6.9	0.9	20.8	(
i] Public Utilities	68,541.5	24,264.1	27,183.1	0.9	0.3	0.3	12.0	(60.3)	(
ii] Transport & Communication	1,266,950.7	958,967.9	983,694.5	17.3	12.1	12.3	2.6	(22.4)	(
viii] Finance & Insurance	303,258.1	284,330.1	276,062.3	4.1	3.6	3.5	(2.9)	(9.0)	-(
x] Government	499,451.1	586,866.0	573,225.1	6.8	7.4	7.2	(2.3)	14.8	-(
Imports & Domestic Trade	755,677.0	728,335.1	759,114.4	10.3	9.2	9.5	4.2	0.5	(
c] Others (General)	1,325,446.9	1,926,765.1	1,843,836.8	18.1	24.3	23.1	(4.3)	39.1	-1		
d] TOTAL PRIVATE SECTOR CREDIT 2/	7,312,726.0	7,924,131.5	7,993,600.1	100.0	100.0	100.0	0.9	9.3	(
2] LOANS TO SSE	15,611.7	14,345.2	15,238.5				6.2	(2.4)	893		
s percentage of total credit	.5,51111	. 4,040.2	. 5,200.0	0.2	0.2	0.2	0.2	(2.4)	000		
B] DEPOSITS MOBILISED IN RURAL BRANCHES	20.2	20.5	20.8	0.0	0.0	0.0	1.11	2.92	(
[a] Loans to Rural Customers	19,980.30	292,925.94	24,192.02				(91.7)	21.1	######		
as percentage of deposit moblised				98,990.4	1,425,808.3	116,460.7					
Oil & Gas is included											
/ Exculdes investment in share, debetures and other	investments										

Table 5

	Table V: Breakdown of Other Assets/Liabilities of Deposit Money Banks (=N=' Million)										
		Percentage Share in Total Change Between (1) & (2)									
	Jul-12	Aug-12	Jul-12	Aug-12	Actual	(%)	rel Cont(%)				
•	(1)	(2)	(3)	(4)	<u>'</u>	` /					
[1] Total Other Assets	1,423,027.3	1,310,477.2	100.0	100.0	(112,550.1)	(7.9)	(7.9)				
[a] Accounts Receivable	705,830.5	658,991.6	49.6	50.3	(46,838.8)	(6.6)	(3.3)				
[b] Pre-payments	313,967.7	321,407.4	22.1	24.5	7,439.7	2.4	0.5				
[c] Bills Payable	0.0	0.0	0.0	0.0	0.0		0.0				
[d] Suspense	73,033.9	62,139.0	5.1	4.7	(10,894.9)	(14.9)	(0.8)				
[e] Sundry Debtors	58,079.8	34,070.3	4.1	2.6	(24,009.5)	(41.3)	(1.7)				
[f] Goodwill and other intangible assets	121,504.9	122,540.2	8.5	9.4	1,035.3	0.9	0.1				
[g]unamortised reserves for loan looses	121,444.1	121,597.5	8.5	9.3	153.4	0.1	0.0				
[i] Miscellaneous	3,974.5	3,954.1	0.3	0.3	(20.4)	(0.5)	(0.0)				
[2] Total Other Liabilities	1,741,713.0	1,682,518.7	100.0	100.0	(59,194.2)	(3.4)	(3.4)				
[a] Accounts Payables	724,177.1	745,126.7	41.6	44.3	20,949.6	2.9	1.2				
[b] Provision for bad debt	212,935.1	208,390.2	12.2	12.4	(4,544.9)	(2.1)	(0.3)				
[c] Suspense Account	186,854.3	161,840.6	10.7	9.6	(25,013.7)	(13.4)	(1.4				
[d] provision for tax payments	76,947.9	75,972.4	4.4	4.5	(975.5)	(1.3)	(0.1				
[e] Sundry Creditors	149,833.8	90,221.7	8.6	5.4	(59,612.1)	(39.8)	(3.4				
[f] Forex rev reserves	103,883.9	131,887.7	6.0	7.8	28,003.8	27.0	1.6				
[g] Deposit for shares	29,751.3	23,999.4	1.7	1.4	(5,751.9)	(19.3)	(0.3				
[h] Domestic & Foreign	(55,078.5)	(55,324.7)	(3.2)	(3.3)	(246.2)	(0.4)	(0.0)				
[I] Miscellaneous	27.5	2,697.7	0.0	0.2	2,670.2	9,700.5	0.2				

Table 6

Table VI: Liquidity Ratio, Liquid Assets Structure Ratio, Cash Reserve Ratio and Loans-to-Deposit Ratio of Deposit Money Banks

	Jul-12	Λυα.12	Change Between	(1) & (2)
	(1) Jul-12	Aug-12 (2)	Change between	(1) α (2)
	(=N=' m)	(2) (=N=' m)	Actual	(%)
	, ,	, ,		(11)
A] TOTAL SPECIFIED LIQUID ASSETS	5,493,725.3	5,271,665.3	(222,060.0)	(4.0)
A.1] Cash Related Items	498,516.8	365,593.8	(132,923.0)	(26.7)
(i) Currency	285,591.6	287,248.3	1,656.7	0.6
(ii) Deposit at Central Bank	1,439,299.1	1,424,383.5	(14,915.5)	(1.0)
Less				
(iii) Penalty Deposits	0.0	0.0	0.0	#N/A
(iv) Cash Reserve Requirements	1,218,378.2	1,246,198.8	27,820.6	2.3
(v) Stabilization Securities	7,995.6	99,839.2	91,843.6	
A.2] Liquid-Assets-Structure	1,618,846.5	1,299,405.5	(319,441.0)	(19.7)
(i) Treasury Bills	1,609,931.2	1,298,968.1	(310,963.0)	(19.3)
(ii) Treasury Certificates	0.0	0.0	0.0	(.0.0)
(iii) CBN Certificates	8,915.3	437.4	(8,478.0)	
[A.3] Other Specified Liquid Assets	3,376,362.0	3,606,666.0	230,304.0	6.8
(i) Balances with other banks (net)	87,205.8	74,435.0	(12,770.8)	(14.6)
(ii) Placements with other banks (net)	188,213.9	279,746.3	91,532.3	48.6
(iii) Placement with Discount Houses (net)	182,290.4	238,096.6	55,806.2	30.6
(iv) Money at call (net)	100,825.4	184,327.4	83,502.0	82.8
(v) Certificates of deposit held (net)	0.0	0.0	0.0	
(vi) Development Stocks/AMCON Bonds/FGN Bonds	2,817,826.4	2,830,060.7	12,234.3	0.4
[B] TOTAL CURRENT LIABILITIES	13,211,436.2	13,491,142.1	279,705.9	2.1
[B.1] Deposit Liabilities	10,423,475.2	10,496,117.9	72,642.7	0.7
(i) Demand Deposits	5,451,595.0	5,355,344.6	(96,250.4)	(1.8)
(ii) Savings Deposits	1,974,379.4	1,969,871.0	(4,508.4)	(0.2)
(iii) Time Deposits	2,997,500.8	3,170,902.3	173,401.4	5.8
[B.2] Other Deposits	2,287,116.7	2,644,216.8	357,100.2	15.6
(i) Domiciliary Deposits	2,133,868.5	2,505,309.3	371,440.8	17.4
(ii) Other Deposit Certificates & Notes	153,248.2	138,907.5	(14,340.6)	(9.4)
[B.3] Other Current Liabilities	500,844.3	350,807.4	(150,037.0)	(30.0)
(i) Excess balance held for other banks	2,509.4	3,749.5	1,240.2	49.4
(ii) Excess money at call takings	44,100.4	7,800.0	(36,300.4)	(82.3)
(iii) Excess inter-bank takings	454,233.8	337,257.1	(116,976.8)	(25.8)
(iv) Excess takings from Discount Houses	0.0	2,000.0	2,000.0	#N/A
(v) Excess Certificate of Deposit issued	0.8	0.8	0.0	0.0
[C] LIQUIDITY RATIO	50.5	47.3	(3.1)	
[D] LIQUID ASSET STRUCTURE RATIO	14.7	11.4	(3.3)	
[F] LOANS-TO-DEPOST RATIO	45.1	45.7	0.6	
Loans & Advances (net)	6,539,605.6	6,885,348.7	345,743.1	5.3

Table 7

Table VII: Deposit Money i Foreign Assets (Net) (In =N=' million)					
	Dec-11	Jul-12	Aug-12	Change Between	n (2) & (3)
	^r (1)	(2)	(3)	Actual	(%)
[A] FOREIGN ASSETS	1,702,513.5	1,879,881.4	2,125,777.1	245,895.7	13.1
[A.1] Claims on Non-Resident Banks:	1,702,511.8	1,879,879.7	2,125,775.4	245,895.7	13.1
(i) Balances held with banks outside Nigeria	1,606,494.4	1,731,791.3	1,937,019.9	205,228.6	11.9
(ii) Balances held with Offices & Branches abroad	96,017.4	148,088.4	188,755.5	40,667.1	27.5
(iii) Loans & Advances to Banks abroad	0.0	0.0	0.0	0.0	
[A.2] Bills Discounted Payable outside Nigeria	1.7	1.7	1.7	0.0	0.0
[B] FOREIGN LIABILITIES	387,635.0	366,049.6	343,427.4	(22,622.3)	(6.2)
[B.1] Balances held for banks abroad	7.6	10.3	10.3	0.0	0.0
[B.2] Balances held for offices & branches abroad	125,273.6	127,549.8	117,512.3	(10,037.6)	(7.9)
[B.3] Money at call takings from non-resident banks	0.0	0.0	0.0	0.0	#N/A
[B.4] Loans & Advances from banks abraod	262,353.8	238,489.5	225,904.8	(12,584.7)	(5.3)
NET FOREIGN ASSETS	1,314,878.5	1,513,831.7	1,782,349.7	268,518.0	17.7

Table 8:
Interest Rate Movements

DEPOSIT MONEY BANKS WEIGHTED INTEREST RATE STRUCTURE	J	ul-12		Aug-12			
[1] INTEREST BEARING DEPOSIT RATES	AVE	MIN	MAX	AVE	MIN	MAX	
1.1 Savings	1.78	0.00	5.00	1.77	0.00	5.00	
1.2 Call	9.01	1.00	12.00	4.13	1.00	12.00	
1.3 Seven days	4.61	1.20	16.25	4.66	0.00	12.50	
1.4 One month	7.10	0.00	17.00	8.04	0.00	15.00	
1.5 Three months	8.57	2.00	17.50	8.34	2.00	15.50	
1.6 Six Months	7.54	2.00	18.50	8.07	2.00	16.00	
1.7 Twelve months	6.62	2.00	18.00	6.85	2.00	17.00	
1.8 Over twelve months	7.85	2.00	14.00	8.02	2.00	15.00	
Consolidated Interest Bearing Deposit rate	6.64	1.28	14.78	6.24	1.13	13.50	
[2] DEMAND DEPOSIT RATES							
2.1 Demand	0.44	0.00	1.25	0.46	0.00	1.25	
Consolidated Deposit rate(Demand, Saving,							
Time/Term)	3.97	0.73	8.96	3.85	0.66	8.44	
[3] LENDING RATES							
3.1 Prime	16.96	9.50	22.00	16.53	7.00	22.00	
3.2 Maximum	23.45	16.00	27.00	23.76	16.00	28.00	
Interest rate spread							
Maximum Lending minus Consolidated Interest bearing	16.81			17.53			
Maximum Lending minus Consolidated Deposit rate	19.48			19.91			
Memorandum Item		_					
Total Demand Deposit	5,488.50		0.43	5,453.30		0.41	
Total Other Deposit (Savings, Time/Term)	7,259.00		0.57	7,747.48		0.59	